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A Word From the Publisher

"It's not the strongest of the species that survives . . . nor the most intelligent . . . but the one that's most responsive to change." — Charles Darwin

Dave Barnes, senior vice president and chief information officer for UPS Inc., used this quotation to help explain the evolution of the world's largest package carrier into a high-tech, multimodal, global transportation services provider.

It also puts into context many of the changes that have occurred since TRANSPORT TOPICS published the first Top 100 list of the largest U.S. and Canadian for-hire carriers in 1989.

Although UPS remains by far the biggest freight transportation company on the TT 100 For-Hire Carriers, it is clearly not the same company it was in 1989.

UPS Chairman Michael Eskew, who along with Barnes spoke to media representatives at the UPS Technology Summit in Louisville, Ky., in September, said UPS in the 1970s and 1980s was a "one-way business."

"We had one product, and we did it our way," he said.

Now, the company that prided itself on being the "tightest ship in the shipping business" wants to be known for providing virtually any kind of transportation service anywhere in the world and treating each shipment as if it were "the only one."

To do that, UPS turned itself inside out, converting from private to public ownership in 1999, acquiring more than two dozen companies and investing approximately \$1 billion annually on new and improved technology to provide, as Eskew said, "not just products, but solutions."

The TT 100 For-Hire Carriers, to provide an annual snapshot of the industry's leading companies, has documented many such corporate transitions.

Former Ryder System executive Bill Zollars brought

together two of the nation's largest longhaul, less-than-truckload carriers — Yellow Freight System and Roadway Express — and added regional LTL carrier and logistics group USF Corp. to create YRC Worldwide.

Other companies diversified by adding intermodal and dedicated contract carriage services to traditional over-the-road trucking. Air freight specialists and freight forwarders set up ground distribution networks to offer integrated freight services.

Helping readers to see and understand these changes is the reason the TT 100 For-Hire Carriers has become the most anticipated feature of the year for readers of TRANSPORT TOPICS.

Our goal has been to provide more than a simple ranking of company names and numbers. That's why the TT 100 For-Hire Carriers includes names of top executives, ownership, a description of services and data on the number of company and owner-operator tractors and trailers.

Each company listed on the TT 100 has a story to tell, and as a group they tell a bigger story of a trucking industry driven by the force of competition to change and adapt to new market conditions.

Just as companies have evolved, so has the TT 100. In 2002, we published the first Top 100 list of private carriers, a ranking based on the number of Class 8 tractors in shipper-owned fleets. Later that year, we launched the TRANSPORT TOPICS Logistics 50, a listing of the largest logistics companies in North America.

Earlier this year, TRANSPORT TOPICS' affiliate, LIGHT & MEDIUM TRUCK magazine, published the Top 50 Commercial Truck Fleets and Top 50 Utility and Telecom Fleets.

Each of these lists provides a valuable record of an industry in transition. The companies and the people who run them are literally writing tomorrow's history.

We are hopeful that this year's edition of the TT 100 For-Hire Carriers provides our readers with a glimpse of what that future will be.



Howard S. Abramson

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The biggest for-hire carriers continue to get bigger as higher rates and fuel surcharges boost revenue and companies make strategic acquisitions. Capacity remained tight, however, as carriers put the brakes on adding company-owned tractors, but expanded their use of rail transportation and owner-operators.

- 22 TT 100 Sector Report**
Revenue growth varied widely among for-hire carriers. In 2005, contract/logistics firms posted a 27.1% gain, and vehicle haulers registered a 5.5% change, compared with 2004. In the truckload sector, Swift Transportation and Schneider National trade top places.

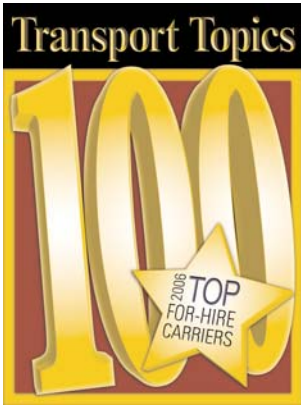
Acknowledgements and Sources

The 2006 TRANSPORT TOPICS For-Hire 100 list is a special project of TT Publishing Group that features financial and operating information on the largest for-hire freight carriers in the United States and Canada.

Information was compiled from annual reports of publicly owned companies and directly from the management of privately owned companies. In a few cases, revenue estimates were used to determine rankings.

Senior Features Writer Daniel P. Bearth was the project coordinator, with assistance from research intern Caleb Thomson.

The design is by Patrick Donlon, TTPG assistant director of art and production.



1. UPS Inc.
2. FedEx Corp.
3. YRC Worldwide
4. DHL Americas
5. Ryder System
6. Con-way Inc.
7. Penske Truck Leasing Co.
8. Schneider National Inc.
9. Swift Transportation Co.
10. J.B. Hunt Transport Services
11. EGL Inc.
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13. Sirva Inc.

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15. UniGroup Inc.
16. Werner Enterprises
17. Arkansas Best Corp.
18. Pacer International
19. Estes Express Lines
20. Watkins Associated Industries
21. U.S. Xpress Enterprises
22. TransForce Income Fund
23. SCS Transportation
24. Old Dominion Freight Line
25. Atlas World Group
26. Crete Carrier Corp.
27. Allied Holdings
28. Averitt Express
29. Greatwide Logistics Services
30. TNT Logistics North America
31. R+L Carriers
32. Southeastern Freight Lines
33. CRST International
34. Quality Distribution Inc.
35. Ruan Transportation Management Systems
36. NFI Industries
37. Covenant Transport
38. Prime Inc.
39. Lynden Inc.
40. Knight Transportation
41. Interstate Distributor Co.
42. C.R. England Inc.
43. Trimac Group
44. Universal Truckload Services Inc.
45. Anderson Trucking Service
46. Kenan Advantage Group
47. Frozen Food Express Industries
48. Heartland Express
49. AAA Cooper Transportation
50. Day & Ross Transportation Group
51. Comcar Industries
52. Dart Transit Co.
53. Marten Transport
54. CenTra Inc.
55. USA Truck
56. Stevens Transport
57. Shevell Group
58. Celadon Group
59. JHT Holdings
60. Vitran Corp.
61. Gainey Corp.
62. Contract Freighters Inc.
63. Mercer Transportation
64. Central Freight Lines
65. P.A.M. Transportation Services
66. Performance Transportation Services
67. Roadrunner Dawes Freight Systems
68. Cardinal Logistics Management
69. Graebel Cos.
70. Bridge Terminal Transport
71. Dynamex Inc.
72. Forward Air Corp.
73. Contrans Income Fund
74. KLLM Transport Services
75. Ace Transportation
76. Priority America
77. Suddath Cos.
78. Central Refrigerated Service
79. Western Express
80. Transport Corp. of America
81. Bennett International Group
82. Roehl Transport
83. United Road Services Inc.
84. Velocity Express
85. Bekins Holding Corp.
86. Pitt Ohio Express
87. Arnold Transportation Services
88. Epes Carriers
89. Cassens Transport
90. Paschall Truck Lines
91. Jack Cooper Transport Co.
92. TransAm Trucking
93. CD&L Inc.
94. Smithway Motor Xpress Corp.
95. Mullen Group Income Fund
96. The Waggoners Trucking
97. Superior Bulk Logistics
98. Arrow Trucking Co.
99. RoadLink USA
100. Maverick USA

100 Largest Carriers Get Bigger as Demand, Consolidation Rise

By Daniel P. Bearth
Senior Features Writer

The biggest for-hire carriers are getting a lot bigger as industry consolidation and robust demand for freight hauling bolstered revenue for nearly all of the companies on the 2006 TRANSPORT TOPICS 100 list of the largest for-hire carriers in the United States and Canada.

Combined revenue of the Top 100 for-hire carriers was \$175.7 billion in 2005, an increase of 12.4% from \$156.3 billion in 2004. All but three carriers posted increases in revenue. Total employment rose 3.9% to 1.2 million.

In terms of equipment, there was little change in the number of company-owned tractors, an indication that executives were cautious about expanding their fleets because of the increasing difficulty in hiring qualified truck drivers and, perhaps, a desire to avoid an oversupply that would undermine rates and hurt future profits.

For-hire carriers operated a total of 355,912 tractors in 2005, an increase of less than 1% from 353,360 tractors in 2004.

However, the number of tractors supplied by owner-operators rose 3.2% to 62,771 units in 2005 from 60,815 units in 2004, a change that reflects, in part, a move by some carriers to lease equipment to former company drivers.

The number of trailers increased 2.3% to 730,125 units, while the number of intermodal freight containers jumped 8.5% to 56,878 units. Swift Transportation and NFI Industries added containers to their equipment pool for the first time in 2005.

Topping the TRANSPORT TOPICS 100 list, as they have since TT first appeared in its current format in 1998, are parcel carriers UPS Inc. and FedEx Corp.

Each of the parcel carriers has made dramatic moves in the past year to expand already sizeable portfolios of transportation services by buying large less-than-truckload carriers.

UPS acquired Overnite Corp. last August and now runs the business as UPS Freight, which ranks No. 4 this year on the list of the largest LTL carriers. FedEx is in the process of acquiring Lakeland, Fla.-based LTL longhaul specialist Watkins Motor Lines. Watkins ranks No. 7 on the list of largest LTL carriers.

Exel Americas, a huge trucking and logistics entity that ranked No. 8 on the TRANSPORT TOPICS 100 a year ago, is now part of DHL Americas. This acquisition followed the purchase in December of Exel's London-based parent by Deutsche Post World Net, the parent of Amsterdam-based DHL.

None of Exel America's revenue was included in the revenue for DHL Americas in 2005. The addition of Exel is likely to narrow the gap between DHL and its primary competitors, UPS and FedEx, in 2006.

Other significant moves by companies on the TRANSPORT TOPICS 100 list include the rebranding of CNF Inc. as Con-way Inc. and the formation of Greatwide Logistics Services, a holding company for companies with business that includes contract carriage, freight brokerage and warehousing.

Two companies were added to the TRANSPORT TOPICS 100 this year, based on revenue estimates provided by Satish Jindel, an industry consultant who works closely with parcel and LTL carriers. R&L Carriers in Wilmington, Ohio, and CenTra Inc. of Warren, Mich., each with sizeable and growing LTL operations, are ranked No. 31 and No. 54, respectively. Information on all other carriers came from public company annual reports or directly from management.

Three other carriers are listed this year for the first time. They are: Bennett International Group (No. 81) in McDonough, Ga., a company that hauls new vehicles, mobile homes and trailers; TransAm Trucking (No. 92) in Olathe, Kan., a refrigerated truckload carrier; and Maverick USA (No. 100) in Little Rock, Ark., a holding company for steel hauler Maverick Transportation.

Several carriers also dropped off the TRANSPORT TOPICS 100. Besides Overnite, G.I. Trucking (No. 86 in 2005), a California-based regional LTL carrier, was acquired by Estes Express Lines. Estes previously held an equity interest in G.I. Trucking.

LTL carrier A. Duie Pyle Cos. (No. 99 in 2005) and refrigerated truckload carrier Navajo Shippers (No. 100 in 2005) just missed the cut this year. The revenue threshold was just shy of \$200 million in 2005 but up from \$168 million in 2004.

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT |
|-----------|-----------|---|--------------------------|----------|------------------------|----------|--------------------|--|
| 1 | 1 | UPS Inc. Atlanta NYSE: UPS Michael Eskew, Chairman and CEO John Beysteiner, Chief Operating Officer www.ups.com | 42,581,000 36,582,000 | 16.4 | 3,870,000 3,333,000 | 16.1 | 407,000 384,000 | 98,000 package cars, vans, tractors and motorcycles 577 aircraft |
| | | OPERATING UNITS (Description of Services): UPS Package Operations (air and ground package delivery) UPS Supply Chain Solutions (transportation management, air, ocean and ground freight forwarding, customs brokerage, supply chain design, contract carriage, refrigerated intermodal, service parts distribution and repair, returns management, www.ups.com) | | | | | | UPS Consulting (supply chain consulting) UPS Mail Innovations (mailing services) UPS Stores (franchiser of 5,300 retail shipping, postal and business service stores) UPS Professional Services (management consulting) UPS Air Cargo (air freight) |
| 2 | 2 | FedEx Corp. ¹ Memphis, Tenn. NYSE: FDX Frederick Smith, Chairman and CEO www.fedex.com | 32,294,000 29,363,000 | 10.0 | 1,806,000 1,449,000 | 24.6 | 260,000 250,000 | 10,000 company tractors 44,000 company-owned straight trucks and vans 18,000 owner-operator tractors, straight trucks and vans 677 aircraft |
| | | OPERATING UNITS (Description of Services): FedEx Express (air and ground package and freight delivery) FedEx Ground (commercial and residential ground package delivery) FedEx Freight (regional and interregional LTL — acquisition of Watkins Motor Lines announced in May 2006) FedEx Custom Critical (air and ground expedited) | | | | | | FedEx Trade Networks (air and ocean freight forwarding, customs brokerage, trade and technology consulting) FedEx Services (sales and marketing, information technology support) FedEx Kinko's Office and Print Services (copying, printing, packing, Internet, sign and banner services) |
| 3 | 3 | YRC Worldwide Overland Park, Kan. Nasdaq: YRCW William Zollars, Chairman and CEO www.yrcw.com | 9,669,800 9,162,064 | 5.5 | 269,000 195,300 | 37.7 | 68,000 50,000 | 26,582 company tractors and straight trucks 88,189 trailers |
| | | OPERATING UNITS (Description of Services): Yellow Transportation, Roadway Express, Reimer Express Lines (national and international LTL) YRC Regional Transportation | | | | | | services, air and ocean freight forwarding, freight brokerage) JHJ International Transportation Co. (China-based air and ocean freight forwarding, warehousing, 50% ownership) |
| 4 | 4 | DHL Americas ² Plantation, Fla. (Deutsche Post World Net, Germany) John Mullen, CEO www.dhl-usa.com | 8,438,499 7,984,096 | 5.7 | N/A N/A | N/A | 74,122 67,656 | 20,820 company tractors and straight trucks 13,000 owner-operator straight trucks and vans |
| | | OPERATING UNITS (Description of Services): DHL Express (air and ground package and freight delivery) DHL Freight (international and national LTL and TL in Europe) DHL Global Forwarding (air and ocean freight forwarding) | | | | | | DHL Global Mail (direct mail, packaging, order fulfillment) |
| 5 | 5 | Ryder System Miami NYSE: R Gregory Swinton, Chairman and CEO www.ryder.com | 5,740,847 5,150,278 | 11.5 | 227,628 215,609 | 5.6 | 27,800 26,300 | 52,700 company tractors 63,200 straight trucks 40,600 trailers |
| | | OPERATING UNITS (Description of Services): Ryder Fleet Management Solutions (truck and trailer leasing, commercial truck rental, contract maintenance, emergency roadside assistance, used truck sales) | | | | | | Ryder Supply Chain Solutions (supply chain consulting, transportation management, warehousing and distribution, freight brokerage, international trade services) Ryder Dedicated Contract Carriage (transportation management, contract carriage) |

All numbers for 2004 are printed in gray.

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT |
|--|--------------|---|------------------------|-------------|---------------------|-------------|------------------|--|
| | 6 | Con-way Inc. San Mateo, Calif. NYSE: CNW Douglas Stotlar, CEO www.con-way.com | 4,169,590 3,712,379 | 12.3 | 215,301 150,445 | 43.1 | 24,555 24,100 | 7,756 company-owned tractors and trucks 22,424 trailers |
| <p>OPERATING UNITS (Description of Services): Con-way Freight (regional and interregional LTL) Con-way Transportation (dry van truckload, air and ground expedited, freight brokerage — freight forwarding business discontinued in June 2006)</p> <p>Mento Worldwide Logistics (supply chain consulting, transportation management, contract carriage, warehousing and distribution) Vector SCM (supply chain management — 50% ownership) Road Systems (trailer manufacturing)</p> | | | | | | | | |
| | 7 | Penske Truck Leasing Co. Reading, Pa. (Penske Corp./General Electric Co.) Roger Penske, Chairman Brian Hard, President www.pensketruckleasing.com | 4,000,000 3,700,000 | 8.1 | N/A N/A | N/A | 20,000 21,000 | 67,000 company tractors 90,000 straight trucks 52,000 trailers |
| <p>OPERATING UNITS (Description of Services): Penske Truck Leasing (truck leasing, commercial and consumer truck rental, contract maintenance, used truck sales) Penske Logistics (supply chain consulting, transportation management, contract carriage, warehousing)</p> | | | | | | | | |
| | 8 | Schneider National Inc. Green Bay, Wis. Donald Schneider, Chairman Christopher Lofgren, CEO www.schneider.com | 3,500,000 3,200,000 | 9.4 | N/A N/A | N/A | 22,300 21,900 | 10,900 company tractors 3,500 owner-operator tractors 48,000 trailers 3,700 containers |
| <p>OPERATING UNITS (Description of Services): Schneider National Carriers (dry van TL, expedited, contract carriage, intermodal, freight brokerage) Schneider National Bulk Carriers (liquid and chemical bulk, hazardous waste) Schneider Specialized (glass hauling, flatbed and heavy specialized TL — sale to Maverick USA pending)</p> <p>Schneider Finance (equipment leasing and financing) Schneider Logistics (supply chain consulting, transportation management, freight brokerage, freight payment, warehousing and distribution — includes operations of American Port Services acquired in August 2005 and American Overseas Air Freight acquired in March 2006; freight payment services sold in July 2006)</p> | | | | | | | | |
| | 9 | Swift Transportation Co. Phoenix NASDAQ: SWFT Robert Cunningham, CEO www.swifttrans.com | 3,197,455 2,826,201 | 13.1 | 101,127 103,482 | -2.3 | 21,900 23,000 | 14,465 company tractors 3,466 owner-operator tractors 51,997 trailers |
| <p>OPERATING UNITS (Description of Services): Swift Transportation Co. (dry van and refrigerated TL, heavy specialized, contract carriage, intermodal — vehicle hauling business sold in April 2005)</p> <p>Transplace Inc. (supply chain consulting and transportation management, 29% ownership)</p> | | | | | | | | |
| | 10 | J.B. Hunt Transport Services Lowell, Ark NASDAQ: JBHT Kirk Thompson, CEO Craig Harper, Chief Operating Officer www.jbhunt.com | 3,127,899 2,786,154 | 12.3 | 207,311 146,256 | 41.7 | 16,370 15,850 | 10,480 company tractors 1,310 owner-operator tractors 25,978 trailers 23,755 containers |
| <p>OPERATING UNITS (Description of Services): J.B. Hunt Intermodal (intermodal and drayage) J.B. Hunt Truck (dry van TL) J.B. Hunt Dedicated Contract Services (contract carriage) Transplace Inc. (supply chain consulting and transportation management, 37% ownership)</p> | | | | | | | | |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|--|------------------------|-------------|---------------------|-------------|------------------|---|--|
| 11 | 12 | EGL Inc. ³ Houston Nasdaq: EGL James Crane, Chairman and CEO Ronald Talley, Chief Operating Officer www.eaglel.com | 3,096,516 2,743,360 | 12.9 | 58,160 50,897 | 14.3 | 10,500 10,200 | 130 company tractors and straight trucks 1,900 owner-operator tractors and straight trucks | Eagle Global Logistics (air and ocean freight forwarding, expedited LTL and TL, customs brokerage) EGL Logistics Services (warehousing and distribution, supply chain consulting) EGL Iraq (air and ocean freight forwarding, ground package and freight delivery in Iraq) |
| 12 | 13 | BAX Global ⁴ Irvine, Calif. (Deutsche Bahn AG, Berlin, Germany) Joseph Carnes, President www.baxworld.com | 2,899,400 2,440,600 | 18.8 | 86,800 49,500 | 75.4 | 12,000 12,000 | N/A | BAX Global (air, ground and ocean freight forwarding, customs brokerage, air cargo, expedited LTL, supply chain consulting) |
| 13 | 18 | Sirva Inc. ⁵ Westmont, Ill. NYSE: SIR Brian Kelley, CEO www.sirva.com | 2,844,400 2,462,300 | 15.5 | (111,500) 21,100 | N/A | N/A N/A | N/A | Allied Van Lines, North American Van Lines, Global Van Lines (household goods, commercial and industrial moving and storage) Pickfords, Huet International, Kungsholms, ADAM, Majortrans, Allied Arthur Pierre, Rettenmayer, Allied Vrekamp, Allied Pickfords (household goods, commercial and industrial moving and storage in Europe and Asia — Pickfords Records Management in Australia and New Zealand sold in December 2005; UK Records Management, GB Nationwide Crate Hire and Irish Security Archives in Great Britain and Ireland sold in March 2006) Sirva Relocation (relocation-management support services, mortgage services) Transguard Group, National Association of Independent Truckers, Vanguard Insurance Agency (insurance — sold in January 2006) |
| 14 | 14 | Landstar System Jacksonville, Fla. Nasdaq: LSTR Jeffrey Crowe, Chairman Henry Gerkens, CEO Ronald Stanley, Chief Operating Officer www.landstar.com | 2,517,828 2,019,936 | 24.6 | 119,956 71,872 | 66.9 | 1,285 1,251 | 8,321 owner-operator tractors 407 owner-operator straight trucks and vans 13,429 trailers | Landstar Ranger, Landstar Inway, Landstar Ligon, Landstar Gemini (dry van and flatbed TL, intermodal, heavy specialized) Landstar Logistics, Landstar Express America (transportation management, expedited, intermodal, freight brokerage) Signature Insurance Co. (insurance, claims management) |
| 15 | 15 | UniGroup Inc. Fenton, Mo. Gerald Stadler, Chairman and CEO Richard McClure, Chief Operating Officer www.unigroupinc.com | 2,209,256 1,994,783 | 10.8 | 24,938 20,507 | 21.6 | 1,350 1,350 | N/A | United Van Lines, Mayflower Transit (household goods, commercial and industrial moving and storage, motor vehicle delivery, high-value products, trade show exhibits, warehousing) UniGroup Worldwide UTS (international household goods moving, air and ocean freight forwarding, trade show exhibits) Vanliner Group (insurance) Total Transportation Services (equipment sales and rental, service parts, apparel) InSite Logistics (supply chain consulting) Trans Advantage (equipment sales and service) Allegiant Move Management (transportation management) UniGroup Container Service (container store and move service — established January 2006) |

| RANK | RANK | COMPANY | REVENUE | % | NET INCOME | % | EMPLOYEES | EQUIPMENT | OPERATING UNITS |
|------|------|---------|---------|--------|------------|--------|-----------|-----------|---------------------------|
| 2005 | 2004 | | (000) | CHANGE | (000) | CHANGE | | | (DESCRIPTION OF SERVICES) |

16 19 **Werner Enterprises** 1,971,847 17.5 98,534 12.9 13,722 7,920 company tractors
 Omaha, Neb. 1,678,043 87,310 13,722 830 owner-operator tractors
 Nasdaq: WERN 25,210 trailers
 Clarence Werner, Chairman and CEO
 Gary Werner, Vice Chairman
 Gregory Werner, Chief Operating Officer
www.werner.com



17 17 **Arkansas Best Corp.** 1,860,269 8.4 104,626 38.5 12,327 4,130 company tractors
 Fort Smith, Ark. 1,715,763 75,529 12,174 77 straight trucks
 Nasdaq: ABFS 20,153 trailers
 Robert Young III, Chairman
 Robert Davidson, CEO
www.arkbest.com



18 16 **Pacer International** 1,860,100 2.9 50,900 7.8 1,675 650 owner-operator tractors
 Concord, Calif. 1,808,100 47,200 1,752 28,231 containers
 Nasdaq: PACR 28,697 chassis
 Donald Orris, Chairman and CEO 1,858 railcars
 Michael Uremovich, Vice Chairman
 Alex Munn, Chief Operating Officer
www.pacer-international.com



19 23 **Estes Express Lines** 1,388,348 13.9 N/A N/A 12,988 5,868 company tractors
 Richmond, Va. 1,219,155 N/A 11,598 387 straight trucks
 Robey Estes Sr., Chairman 21,610 trailers
 Robey Estes Jr., President
www.estes-express.com



20 21 **Watkins Associated Industries** 1,297,877 11.6 N/A N/A 9,583 1,997 company tractors
 Atlanta 1,162,990 N/A 8,990 2,318 owner-operator tractors
 John Watkins, Chairman 158 company and owner-operator straight trucks
 Michael Watkins, President 12,062 trailers
www.watkins.com



ABF Freight System (national and regional LTL)
Clipper Group (domestic freight forwarding — sold in June 2006)
FleetNet America (vehicle maintenance, emergency breakdown services)
Data-Tronics (computer information services)

Pacer Global Logistics (rail intermodal, freight brokerage, supply chain consulting, transportation management and freight payment)
Pacer Distribution Services (warehousing, assembly and distribution)
Pacer Transport (flatbed LTL and TL, vehicle transport, heavy specialized)
Ocean World Lines/RF International (ocean freight forwarding, customs brokerage)
Pacer Cartage (intermodal drayage, regional LTL)
Pacer Stacktrain (rail intermodal)

Estes Express Lines (regional and interregional LTL and TL, air freight forwarding, warehousing, expedited, assembly and distribution, intermodal — includes operations of G.I. Trucking acquired in July 2005)
Estes Leasing (truck leasing and commercial truck rental)

Watkins Motor Lines, Watkins Canada Express (national LTL — sale to FedEx Corp. pending)
Highway Transport (liquid bulk, transportation management, tank cleaning)
Sunco Carriers (refrigerated TL and LTL)
Land Span (dry van TL)

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|--|------------------------|-------------|---------------------|-------------|----------------|--|--|
| 21 | 22 | U.S. Xpress Enterprises Chattanooga, Tenn. Nasdaq: XPRSA Patrick Quinn, Co-Chairman and President Max Fuller, Co-Chairman and CEO www.usxpress.com | 1,164,232 1,105,656 | 5.3 | 9,432 16,426 | -42.6 | 8,269 8,478 | 4,960 company tractors 454 owner-operator tractors 16,619 trailers | U.S. Xpress (dry van TL and expedited, intermodal, contract carriage) C.W. Johnson Xpress (minority certified company) Arnold Transportation Services (dry van TL, contract carriage — 80% ownership) Total Transportation of Mississippi (dry van TL, contract carriage — 80% ownership) Transplace Inc. (supply chain consulting and transportation management — 13% ownership) |
| 22 | 26 | TransForce Income Fund Saint-Laurent, Quebec TSE: TIFUN-T Alain Bedard, Chairman and CEO www.transforce.ca | 1,141,000 861,322 | 32.5 | 121,735 49,635 | 145.3 | 9,800 7,600 | 4,500 company tractors 1,820 owner-operator tractors 10,940 trailers | TST Overland Express , Kingsway Transport , TST Porter , Select Daily Transport , Canadian Freightways , Epic Express , Click Express (national and international LTL) Canpar (ground package delivery) Highland Transport , Transport J.C. Germain , Papineau International , Besner , TST Truckload Express , Lacaille International , Montkar , UTL Transportation Services , Ganeca , A&M International , Gregoire , Fortier (dry van TL) TST Expedited Services , Transpel , Nordique , Mondor , TST Air , Highland Intermodal , Mirald , Kingsway Bulk Division , Transless International , McGill Air , P&W Intermodal , Golden International , Durocher International , Rebel Transport , Bergeron , Boisvert , Blanchette (flatbed TL and heavy specialized, curtain van, liquid and dry bulk, chemical and petroleum tank, dump, explosives, air and ground expedited, intermodal) Trans4Logistics , CK Logistics , Universal Contract Logistics , TST Automotive Services , St-Lambert , TST Load Brokerage Services , Mirabel Leasing , Stream , Matrec , Malex (warehousing and distribution, transportation and waste management) |
| 23 | 24 | SCS Transportation Kansas City, Mo. Nasdaq: SCST Herbert Trucksess III, Chairman and CEO www.scstransportation.com | 1,098,031 982,270 | 11.8 | 27,459 19,259 | 42.6 | 9,600 8,900 | 4,095 company tractors 11,589 trailers | Saia Motor Freight Line (regional and interregional LTL, expedited) Jevic Transportation (regional and interregional LTL and TL — sold in July 2006) |
| 24 | 28 | Old Dominion Freight Line Thomasville, N.C. Nasdaq: ODFL Earl Congdon, Chairman and CEO David Congdon, Chief Operating Officer www.odfl.com | 1,061,403 824,051 | 28.8 | 53,475 38,992 | 37.1 | 9,376 8,497 | 4,028 company tractors 55 straight trucks 15,701 trailers | OD Domestic (regional and interregional LTL, assembly and distribution — includes assets of UW Freight Line acquired in January 2006) OD Expedited (air and ground expedited) OD Global (air and ocean freight forwarding, package consolidation, drayage) OD Technology (information services) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|-----------|-----------|---|--------------------|----------|----------------------|----------|----------------|---|---|
| 25 | 27 | Atlas World Group Evansville, Ind. Michael Shaffer, Chairman and CEO James Stamm, Chief Operating Officer www.atlasworldgroup.com | 949,000 860,000 | 10.3 | N/A N/A | N/A | 700 700 | N/A | Atlas Van Lines (household goods, commercial and industrial moving and storage) Atlas Van Lines Canada (household goods moving & storage) Atlas Van Lines International, Red Ball International, American Vanpac Carriers (freight forwarding) Avail Resource Management (transportation management) BDS Worldwide (warehousing and distribution of high-value products, trade show exhibits, store fixtures, electronics and fine arts) Cornerstone Relocation Group (relocation services) Atlas World-Class Travel (travel and lodging services) Atlas Terminal Co. (equipment sales and repair, financial services) |
| 26 | 29 | Crete Carrier Corp. Lincoln, Neb. Duane Acklie, Chairman Tonn Ostergard, CEO www.cretecarrier.com | 925,870 820,636 | 12.8 | N/A N/A | N/A | 5,888 5,387 | 5,292 company tractors 533 owner-operator tractors 13,077 trailers | Crete Carrier Corp. (dry van TL, contract carriage) Shaffer Trucking (refrigerated TL, contract carriage) Hunt Transportation (flatbed TL, heavy specialized) Transportation Claims Inc. (insurance claims and employee benefits administration) Capital Casualty (insurance) |
| 27 | 25 | Allied Holdings[®] Decatur, Ga. OTC: AHIZQ Robert Rutland, Chairman Hugh Sawyer, CEO www.alliedholdings.com | 899,857 895,213 | N/A | (63,318) (53,883) | N/A | N/A 6,400 | N/A | Allied Automotive Group (motor vehicle delivery) Axis Group (transportation management) |
| 28 | 31 | Averitt Express Cookeville, Tenn. Gary Sasser, CEO Wayne Spain, Chief Operating Officer www.averittpress.com | 843,700 704,233 | 19.8 | N/A 28,536 | N/A | N/A N/A | 4,000 company tractors and straight trucks 11,250 trailers | Averitt Express (regional and interregional LTL and TL, contract carriage, expedited, air and ocean freight forwarding, freight brokerage, intermodal, warehousing and distribution, port management, assembly, transportation management, returns management, supply chain consulting) |
| 29 | 40 | Greatwide Logistics Services Irving, Texas (Fenway Partners) John Anderson, Chairman Raymond Greer, CEO www.greatwide.com | 810,700 560,000 | 44.8 | N/A N/A | N/A | 1,100 600 | 4,511 company tractors 5,944 owner-operator tractors 5,381 trailers | Transport Industries, Am-Can Transport Services, May Trucking Co., Stewart Stiles Truck Line, N.F.C. Inc. (contract carriage) American Trans-Freight, Cheetah Transportation, Dallas & Mavis Specialized Carrier (dry van, refrigerated and flatbed TL, intermodal) Total Distribution (warehousing and distribution) Cargo-Master Inc. (freight brokerage) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|---------------|--|--------------------|-------------|---------------------|-------------|----------------|---|---|
| 30 | 30 | TNT Logistics North America Jacksonville, Fla. (TNT N.V., Amsterdam) David Kulik, CEO www.tntlogistics.com | 806,000 735,000 | 9.0 | N/A N/A | N/A | 6,750 6,150 | 837 company tractors 2,965 trailers | TNT Logistics North America (supply chain consulting, transportation management and technology services, contract carriage, warehousing, assembly and distribution, returns management) |
| 31 | Not Ranked | R+L Carriers⁷ Wilmington, Ohio Ralph Roberts, Chairman and CEO Thomas Cavellier, President www.rlcarriers.com | 758,000 710,000 | 6.8 | N/A N/A | N/A | N/A N/A | 12,500 tractors and trailers | R+L Transfer, Gator Freightways, Greenwood Motor Lines, Paramount Transportation (regional and interregional LTL) Robert's Truck Parts (towing, parts sales and service) |
| 32 | 32 | Southeastern Freight Lines Lexington, S.C. W.T. Cassels Jr., Chairman and CEO W.T. Cassels III, President www.sefl.com | 734,323 646,408 | 13.6 | N/A N/A | N/A | 7,171 6,399 | 2,923 company tractors 212 owner-operator tractors 9 straight trucks 8,914 trailers | Southeastern Freight Lines (regional LTL) G&P Trucking (dry van TL) |
| 33 | 35 | CRST International Cedar Rapids, Iowa John Smith, CEO David Rusch, Carrier Group President www.crst.com | 732,578 617,627 | 18.6 | N/A N/A | N/A | 3,375 3,176 | 1,426 company tractors 1,962 owner-operator tractors 5,404 trailers | CRST Van Expedited (dry van TL, expedited, contract carriage) CRST Malone (flatbed TL, contract carriage) CRST Premier Transport (dry van TL) CRST Logistics (transportation management, freight payment, warehousing, freight brokerage, contract carriage) |
| 34 | 33 | Quality Distribution Inc. Tampa, Fla. Nasdaq: QLTQ Gerald Dettler, Chairman and CEO Gary Enzor, Chief Operating Officer www.qualitydistribution.com | 678,076 622,015 | 9.0 | 11,873 (10,702) | N/A | 1,079 1,119 | 1,920 company tractors 1,615 owner-operator tractors 7,461 trailers | Quality Carriers (chemical tank, liquid bulk) Quala Systems Inc. (tank cleaning) TransPlastics (dry bulk, intermodal, warehousing and rail-to-truck transfer) Quality Transload & Terminals (intermodal liquid and dry bulk, warehousing and packaging) |
| 35 | 34 | Ruan Transportation Management Systems Des Moines, Iowa John Ruan III, Chairman and CEO Mike Kandris, Chief Operating Officer www.ruan.com | 663,000 620,000 | 6.9 | N/A N/A | N/A | 4,031 3,500 | 2,700 company tractors 150 owner-operator tractors 14 company straight trucks 5,400 trailers | Ruan Transportation Management Systems (contract carriage, liquid and dry bulk, chemical tank, transportation management, freight brokerage, freight forwarding, warehousing, intermodal) Kings County Truck Lines (liquid bulk — acquired in January 2006) |
| 36 | 37 | NFI Industries Vineland, N.J. Bernard Brown, Chairman Irwin Brown, Vice Chairman Jeffrey Brown, Vice Chairman Sidney Brown, CEO www.nfiindustries.com | 643,577 603,307 | 6.7 | N/A N/A | N/A | 4,050 3,692 | 2,005 company tractors 137 owner-operator tractors 25 straight trucks 6,973 trailers 250 containers | National Freight (dry van TL, intermodal) National Distribution Centers (warehousing and distribution) NFI Interactive Logistics (supply chain consulting, transportation management, contract carriage, order fulfillment, returns management) NFI Real Estate (commercial and industrial real estate development and construction) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|--|--------------------|-------------|---------------------|-------------|----------------|---|--|
| 37 | 36 | Covenant Transport Chattanooga, Tenn. Nasdaq: CVTI David Parker, Chairman and CEO www.covenanttransport.com | 643,054 603,622 | 6.5 | 5,186 3,376 | 53.6 | 5,722 5,863 | 3,471 company tractors 145 owner-operator tractors 8,565 trailers | Covenant Transport (dry van and refrigerated TL, expedited, contract carriage) Transplace Inc. (supply chain consulting and transportation management, 12% ownership) |
| 38 | 38 | Prime Inc. [*] Springfield, Mo. Robert Low, President www.primeinc.com | 625,544 587,208 | 6.5 | 62,244 62,076 | 0.3 | 990 983 | 2,486 company tractors 246 owner-operator tractors 1 straight truck 4,326 trailers | Prime Inc. (refrigerated, dry van and flatbed TL, liquid bulk, transportation management, contract carriage) Prime Logistics (freight brokerage) Prime Floral (floral transportation, consolidation and distribution services) LHP Transportation Services (freight brokerage, intermodal) |
| 39 | 47 | Lynden Inc. Anchorage, Alaska Paul Steere, Chairman Jim Jansen, CEO www.lynden.com | 600,000 450,000 | 33.3 | N/A N/A | N/A | 1,773 1,600 | 464 company tractors 2,389 trailers | Lynden Transport (dry van, flatbed and refrigerated TL and LTL) LTI Inc. (liquid and dry bulk) Alaska West Express (chemical and petroleum tank, intermodal, dry bulk, flatbed TL, heavy specialized) Lynden International (air and ocean freight forwarding, customs brokerage) Alaska Marine Lines (barge) Lynden Air Cargo (cargo airline) Lynden Logistics (transportation management, contract carriage) |
| 40 | 49 | Knight Transportation Phoenix NYSE: KNX Kevin Knight, Chairman and CEO Timothy Kohl, President www.knighttrans.com | 566,813 442,288 | 28.2 | 61,714 47,860 | 28.9 | 3,531 3,465 | 3,034 company tractors 237 owner-operator tractors 7,885 trailers | Knight Transportation (dry van, refrigerated TL, contract carriage, freight brokerage — includes assets of Edwards Bros. Inc. acquired in August 2005) Knight Management Services (business consulting) |
| 41 | 50 | Interstate Distributor Co. Tacoma, Wash. Gary McLean, President www.intd.com | 557,056 433,505 | 28.5 | N/A N/A | N/A | 3,760 3,425 | 2,340 company tractors 180 owner-operator tractors 6,900 trailers | Interstate Distributor Co. (dry van and refrigerated TL, contract carriage, intermodal, expedited, warehousing and distribution, freight brokerage and transportation management) |
| 42 | 42 | C.R. England Inc. Salt Lake City Daniel England, Chairman Eugene England, President Dean England, CEO Wayne Cederholm, Chief Operating Officer www.crengland.com | 544,840 508,659 | 7.1 | 34,258 29,065 | 17.9 | 1,996 3,435 | 1,206 company tractors 1,677 owner-operator tractors 4,297 trailers | C.R. England Inc. (refrigerated and dry van TL, intermodal, contract carriage, warehousing, financial services, equipment sales and leasing) England Logistics (freight brokerage) Premier Truck Driving Schools (driver training) |







| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|---|--------------------|-------------|---------------------|-------------|----------------|---|--|
| 43 | 41 | Trimac Group ^o Calgary, Alberta TSE: TMA.UN Jeffrey McCaig, Chairman Terry Owen, CEO <i>www.trimac.com</i> | 532,160 515,563 | 3.2 | N/A N/A | N/A | 3,211 3,249 | 2,089 company tractors 2,114 owner-operator tractors 5,042 trailers | Trimac Transportation Services (chemical and petroleum tank, liquid and dry bulk, wood chips, pressurized gases, hazardous materials, tank cleaning in Canada — assets of Energy Transportation acquired in December 2005) Northern Resource Trucking (liquid and dry bulk — 29% ownership) Trimac Transportation Inc. (chemical and petroleum tank, liquid and dry bulk, pressurized gases in the United States) Bulk Plus Logistics (supply chain consulting, transportation management, contract carriage, freight brokerage, bulk transfer and storage, inventory management) |
| 44 | 64 | Universal Truckload Services Inc. Warren, Mich. Nasdaq: UACL Matthew Moroun, Chairman Donald Cochran, CEO <i>www.goutsi.com</i> | 531,339 362,016 | 46.8 | 17,167 11,100 | 54.7 | 494 N/A | 48 company tractors 3,000 owner-operator tractors 3,339 trailers | Universal Am-Can Ltd., Mason and Dixon Lines, Louisiana Transportation, Economy Transport, Great American Lines (dry van and flatbed TL, heavy specialized, freight brokerage) Mason Dixon Intermodal (intermodal drayage — operations of Marc Largent, Diamond Logistics, Assure Intermodal and DiJulio Enterprises acquired in February 2006) CrossRoad Carriers (intermodal) |
| 45 | 51 | Anderson Trucking Service St. Cloud, Minn. Rollie Anderson, CEO <i>www.ats-inc.com</i> | 525,368 422,718 | 24.3 | N/A N/A | N/A | 1,350 1,300 | 598 company tractors 1,487 owner-operator tractors 4,739 trailers | ATS Specialized (flatbed TL, heavy specialized) ATS Inc. (dry van TL) ATS Logistics Services (freight brokerage and transportation management) ATS International Services (international heavy specialized, project management, customs brokerage) ICE International (barge) Warren Transport (heavy specialized) SunBelt Furniture Xpress (furniture transportation) |
| 46 | 45 | Kenan Advantage Group Canton, Ohio (Littlejohn Co. LLC) Lee Shaffer, Chairman Dennis Nash, CEO Doug Allen, Chief Operating Officer <i>www.thekag.com</i> | 524,153 459,036 | 14.2 | N/A N/A | N/A | 4,296 4,500 | 1,579 company tractors 573 owner-operator tractors 2,555 trailers | Petro-Chemical Transport, McDaniel Transportation, Beneto Bulk Transport (petroleum tank) Kenan Transport, Advantage Tank Lines, Klemm Tank Lines, North Canton Transfer (petroleum and chemical tank — includes assets of Ashbridge Transportation Co. and Skyline Trucking acquired in August 2005) KAG Logistics (transportation management) |
| 47 | 44 | Frozen Food Express Industries Dallas Nasdaq: FFEX Stoney Stubbs Jr., Chairman and CEO <i>www.ffex.net</i> | 524,127 474,430 | 10.5 | 20,437 10,754 | 90.0 | 2,956 2,856 | 1,607 company tractors 659 owner-operator tractors 4,293 trailers | FFE Transportation Services, Lisa Motor Lines (refrigerated LTL and TL) American Eagle Lines (dry van TL) AirPro Holdings (refrigeration equipment sales and repair) |
| 48 | 46 | Heartland Express Coralville, Iowa Nasdaq: HTLD Russell Gerdin, Chairman and CEO Michael Gerdin, President <i>www.heartlandexpress.com</i> | 523,793 457,086 | 14.6 | 71,906 62,447 | 15.1 | 3,029 2,850 | N/A | Heartland Express (dry van TL) |

| RANK | RANK | COMPANY | REVENUE | % | NET INCOME | % | EMPLOYEES | EQUIPMENT | OPERATING UNITS |
|-----------|------------|--|--------------------|--------|------------------|--------|----------------|--|--|
| 2005 | 2004 | | (000) | CHANGE | (000) | CHANGE | | | (DESCRIPTION OF SERVICES) |
| 49 | 48 | AAA Cooper Transportation Dothan, Ala. G. Mack Dove, Chairman and CEO Reid Dove, Chief Operating Officer www.aaacooper.com | 496,857 447,136 | 11.1 | 35,922 32,457 | 10.7 | 4,452 4,291 | 2,277 company tractors 51 straight trucks 5,984 trailers | AAA Cooper Transportation (regional and interregional LTL, dry van TL, contract carriage) |
| 50 | 60 | Day & Ross Transportation Group Hartland, New Brunswick (McCain Foods Limited) John Doucet, CEO www.dayross.ca | 495,868 365,216 | 35.8 | N/A N/A | N/A | 1,996 1,869 | 1,308 company tractors 2,609 owner-operator tractors 437 straight trucks 2,099 trailers | Day & Ross Inc. (refrigerated and dry van LTL and TL, intermodal) Sameday Right-O-Way (expedited, air and ground courier) McCain Transport (refrigerated TL) Fastrax Transportation (flatbed, dry van and refrigerated TL, intermodal) Dedicated Contract Logistics (contract carriage) |
| 51 | 43 | Comcar Industries Auburndale, Fla. Guy Bostick, Founder Mark Bostick, President Tom Hindle, Chief Operating Officer www.comcar.com | 491,200 476,300 | 3.1 | N/A N/A | N/A | 4,042 4,383 | 2,536 company tractors 1,029 owner-operator tractors 6,217 trailers | Commercial Carrier Corp. (refrigerated, dry van and flatbed TL, liquid and dry bulk, transportation management) Coastal Transport (flatbed TL, freight brokerage) CTL Distribution (chemical tank and dry bulk) Midwest Coast Transport (refrigerated and dry van TL, freight brokerage) Willis Shaw Express (refrigerated TL, freight brokerage) Commercial Truck & Trailer Sales (truck, trailer and parts sales) Commercial Warehousing, Super Cool Cold Storage (warehousing) |
| 52 | 53 | Dart Transit Co. Eagan, Minn. Donald Oren, Chairman David Oren, President www.dart.net | 482,909 404,159 | 19.5 | N/A N/A | N/A | 382 336 | 2,488 owner-operator tractors 7,200 trailers | Dart Transit Co. (dry van TL, intermodal, contract carriage, freight brokerage, warehousing, equipment leasing, portable storage) |
| 53 | 57 | Marten Transport Mondovi, Wis. Nasdaq: MRTN Randolph Marten, Chairman and CEO Robert Smith, Chief Operating Officer www.marten.com | 460,202 380,048 | 21.1 | 25,061 17,536 | 42.9 | 2,440 2,179 | 2,195 company tractors 423 owner-operator tractors 3,438 trailers | Marten Transport (refrigerated TL, freight brokerage, intermodal) MW Logistics (freight brokerage, liquid and dry bulk — 45% ownership) |
| 54 | Not Ranked | Centra Inc. [®] Warren, Mich. Manuel Moroun, Chairman and CEO Matthew Moroun, Vice Chairman www.centraltransportint.com | 456,000 434,000 | 5.1 | N/A N/A | N/A | N/A N/A | | Central Transport International (regional and interregional LTL) CTX Inc. (expedited) Central Global Express (freight forwarding, warehousing and distribution) Customs Services International (customs brokerage) Logistics Insight Corp. (contract carriage, transportation management, intermodal, expedited, assembly and distribution) Detroit International Bridge Co. (toll bridge) |







| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|---|--------------------|-------------|---------------------|-------------|--|---|--|
| 55 | 62 | USA Truck Van Buren, Ark. Nasdaq: USAK Robert Powell, Chairman and CEO Jerry Orler, President www.usa-truck.com | 439,703 363,105 | 21.1 | 15,568 7,432 | 109.5 | 3,300 2,925 | 2,402 company tractors 12 owner-operator tractors 5,542 trailers | USA Truck (dry van TL) USA Logistics (contract carriage, transportation management, freight brokerage) |
| 56 | 59 | Stevens Transport Dallas Steven Aaron, Chairman and CEO Todd Aaron, Vice Chairman Clay Aaron, President www.stevenstransport.com | 439,000 371,000 | 18.3 | 64,794 50,410 | 28.5 | 2,520 2,470 | 1,759 company tractors 303 owner-operator tractors 3,180 trailers | Stevens Transport (refrigerated TL, intermodal, transportation management) |
| 57 | 52 | Shevell Group Elizabeth, N.J. Myron Shevell, Chairman Michael Bare, CEO Jon Shevell, Vice Chairman www.nemf.com | 439,000 410,500 | 6.9 | N/A N/A | N/A N/A | 3,040 company tractors 7,190 trailers | New England Motor Freight (regional LTL, expedited) Eastern Freight Ways (dry van TL) Carrier Industries (contract carriage, transportation management) Apex Logistics (freight brokerage) NEMF World Transport (ocean freight forwarding) | |
| 58 | 55 | Celadon Group ^{††} Indianapolis Nasdaq: CLDN Stephen Russell, Chairman and CEO Thomas Glaser, Chief Operating Officer www.celadontrucking.com | 436,763 397,923 | 9.8 | 12,580 (275) | N/A | 3,210 3,091 | 2,570 company tractors 378 owner-operator tractors 7,468 trailers | Celadon Trucking Service, Celadon Canada, Servicios de Transportacion Jaquar (dry van TL) Celadon Dedicated Services (warehousing and distribution, contract carriage) Truckers B2B (buying cooperative) Celadon East Transport Co. (transportation management — joint venture with investors in Kuwait) |
| 59 | 39 | JHT Holdings Kenosha, Wis. (American Industrial Partners) T. Michael Riggs, President www.jtholdings.com | 429,000 345,000 | 24.3 | N/A N/A | N/A | 2,900 2,600 | 91 company tractor-trailer rigs 84 owner-operator tractor-trailer rigs 120 trailers | Active Truck Transport, Auto Truck Transport, Unimark Truck Transport, Unimark Carhaul (vehicle hauling, truck haul-away) Johnson-Houston Travel (corporate travel agency) ATC Leasing (equipment leasing, real estate, administrative services) |
| 60 | 58 | Vitran Corp. Toronto AMEX: VVN, TSE: VTN.A Richard McGraw, Chairman Rick Gaetz, CEO www.vitran.com | 428,192 374,595 | 14.3 | 17,938 14,943 | 20.0 | 2,932 2,498 | 972 company tractors 435 owner-operator tractors 5,823 trailers | Vitran Express (regional and interregional LTL — assets of Sierra West Express acquired January 2006) Vitran Express Canada (national and international LTL) Frontier Transport Corp. (dry van and refrigerated TL) Vitran Logistics (transportation management, warehousing and distribution, freight brokerage) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|-----------|-----------|--|--------------------|----------|----------------------|----------|----------------|---|---|
| 61 | | Gainey Corp. Grand Rapids, Mich. Harvey Gainey, Chairman and CEO www.gaineycorp.com | 425,120 365,000 | 16.5 | N/A N/A | N/A | 3,278 3,400 | 2,346 company tractors 332 owner-operator tractors 5,118 trailers | Gainey Transportation Services, Super Service (dry van TL) Aero Bulk Carrier (chemical and pressurized gases) Freight Brokers of America (freight brokerage) LCT Transportation Services (refrigerated TL and LTL) |
| 62 | 54 | Contract Freighters Inc. Joplin, Mo. Glenn Brown, Chairman Herbert Schmidt, CEO www.cfi-us.com | 407,701 400,400 | 1.8 | N/A N/A | N/A | 2,771 2,631 | 2,307 company and owner-operator tractors 7,368 trailers | Contract Freighters Inc. (dry van TL, contract carriage) CFI Logistica (transportation management) CFI de Mexico (sales and marketing, administrative services) |
| 63 | 69 | Mercer Transportation Louisville, Ky. James Stone, President www.mercer-trans.com | 377,060 293,660 | 28.4 | 24,192 17,319 | 39.7 | 249 230 | 1,853 owner-operator tractors and trailers | Mercer Transportation (flatbed, dry van TL) |
| 64 | 56 | Central Freight Lines Waco, Texas Nasdaq: CENF Robert Fasso, CEO www.centralfreight.com | 372,140 386,601 | -3.7 | (39,483) (22,848) | N/A | 3,450 3,593 | 1,831 company tractors 8,066 trailers | Central Freight Lines (regional and interregional LTL) |
| 65 | 67 | P.A.M. Transportation Services Tontitown, Ark. Nasdaq: PTSL Robert Weaver, CEO W. Clif Lawson, Chief Operating Officer www.pamt.com | 360,880 325,066 | 11.0 | 13,139 10,588 | 24.1 | 3,035 2,736 | 1,792 company tractors 50 owner-operator tractors 4,406 trailers | P.A.M. Transport, Allen Freight Services, Choctaw Express, Decker Transport, McNeill Express, East Coast Transport & Logistics (dry van TL, contract carriage) Transcend Logistics (transportation management) |
| 66 | 65 | Performance Transportation Services Wayne, Mich. Onex Corp./Norwest Equity Partners/Penske Truck Leasing Co.) Jeff Cornish, CEO John Richter, Chief Operating Officer www.ptl-inc.biz | 350,000 345,000 | 1.4 | N/A N/A | N/A | 2,500 2,352 | 1,500 company tractor-trailer rigs | Hadley Auto Transport, E&L Transport Co., Leaseway Auto Carriers (vehicle hauling) Transportation Releasing LLC (transportation management) |
| 67 | 66 | Roadrunner Dawes Freight Systems Cudahy, Wis. Mark DiBlasi, CEO www.rdfs.com | 345,162 335,971 | 2.7 | N/A N/A | N/A | 850 887 | 614 owner-operator tractors 20 straight trucks 709 trailers | Roadrunner Dawes Freight Systems (expedited LTL and TL) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|--|--------------------|-------------|---------------------|-------------|----------------|--|--|
| 68 | 75 | Cardinal Logistics Management Concord, N.C. Vin McLoughlin, Chairman Tom Hostetler, CEO Jerry Bowman, Chief Operating Officer www.cardlog.com | 332,529 264,694 | 25.6 | 13,112 1,874 | 599.7 | 1,449 1,111 | 833 company tractors 853 owner-operator tractors 195 straight trucks 4,762 trailers | Cardinal Logistics Management Corp. (contract carriage, residential and commercial delivery, LTL, warehouse and inventory management, supply chain consulting) |
| 69 | 68 | Graebel Cos. Aurora, Colo. David Graebel, Chairman and CEO William Graebel, Chief Operating Officer www.graebel.com | 330,431 323,723 | 2.1 | (9,636) (1,868) | N/A | N/A 1,440 | 169 company tractors 660 owner-operator tractors 412 straight trucks 924 trailers | Graebel Van Lines, Graebel Movers (household goods, commercial and industrial moving and storage) Graebel Relocation Services Worldwide (international relocation services) Graebel Movers International (household goods forwarding) |
| 70 | 78 | Bridge Terminal Transport Charlotte, N.C. (Maersk Inc.) Clark Brown, President www.bttinc.com | 325,000 250,000 | 30.0 | N/A N/A | N/A | 395 350 | 2,950 owner-operator tractors 717 container chassis | Bridge Terminal Transport (intermodal drayage) |
| 71 | 71 | Dynamex Inc. ¹² Dallas Amex: DDN Richard McClelland, Chairman and CEO www.dynamex.com | 321,103 287,856 | 11.5 | 11,185 12,833 | -12.8 | 1,900 2,300 | 4,300 owner-operator trucks and vans | Dynamex Inc. (air and package package delivery, expedited, facilities management, contract carriage, inventory management, call centers) |
| 72 | 72 | Forward Air Corp. Greenville, Tenn. Nasdaq: FWRD Bruce Campbell, CEO www.forwardair.com | 320,934 282,197 | 13.7 | 67,437 34,421 | 95.9 | 1,134 1,623 | 560 owner-operator tractors 1,490 trailers | Forward Air Corp. (air cargo, dry van TL and LTL) |
| 73 | 73 | Contrans Income Fund Woodstock, Ontario TSE: CSS.UN Stan Dumford, Chairman and CEO Gregory Rumble, Chief Operating Officer www.contrans.ca | 318,587 267,463 | 19.1 | 23,564 18,837 | 25.1 | N/A N/A | 611 company tractors 802 owner-operator tractors 2,260 trailers | Laidlaw Carriers (liquid and dry bulk, chemical tank, pneumatic, dump, flatbed and dry van TL) ECL Carriers (hazardous materials) Glen Tay Transportation, Clark Transportation (tank) Brookville Carriers, Tri-Line Freight Systems, Tri-Line Carriers (flatbed and dry van TL, tank — includes operations of Spectrum Transport acquired April 2006) L.A. Dalton Systems, Hopfield Trucking (flatbed TL — acquired in October 2005) General Freight Carriers (flatbed TL — acquired in January 2006) Contrans Logistics, Brookville Logistics, Firm Transportation (warehousing and distribution, transportation management, air and ocean freight forwarding, freight brokerage) |

| RANK | RANK | COMPANY | REVENUE | % | NET INCOME | % | EMPLOYEES | EQUIPMENT | OPERATING UNITS |
|-----------|------|--|--------------------|--------|------------------|--------|----------------|--|---|
| 2005 | 2004 | | (000) | CHANGE | (000) | CHANGE | | | (DESCRIPTION OF SERVICES) |
| 74 | 74 | KLLM Transport Services Richland, Miss. Bill Grothe, CEO James Richards, Chief Operating Officer www.kllm.com | 273,620 204,727 | 3.4 | N/A N/A | N/A | 1,600 1,800 | 1,350 company tractors 115 owner-operator tractors 2,450 trailers | KLLM Inc. (refrigerated and dry van TL, contract carriage) |
| 75 | 79 |  Ace Transportation Broussard, La. James Glasgow, Co-owner Bill Bushice Jr., Co-owner www.acetrans.com | 272,983 237,380 | 15.0 | 19,544 17,266 | 13.2 | 2,297 2,501 | 1,128 owner-operator tractors 775 straight trucks 1,128 trailers | Ace Transportation, Dynasty Transportation, Lesco Transportation, Lesco Trucking Co. (flatbed TL, heavy specialized, freight brokerage) |
| 76 | 77 |  Priority America Orlando, Fla. Jim Salmon, CEO www.priority-trans.com | 268,000 252,000 | 6.3 | N/A N/A | N/A | 1,245 1,290 | 760 company tractors 495 owner-operator tractors 2,300 trailers | Priority Transportation (dry van TL) Land Transportation (intermodal, dry van and refrigerated TL, freight brokerage) |
| 77 | 87 |  Suddath Cos. Jacksonville, Fla. Stephen Suddath, Chairman Barry Vaughn, CEO www.suddath.com | 263,329 211,473 | 24.5 | 11,268 8,442 | 33.5 | 1,203 1,102 | 292 company tractors 359 owner-operator tractors 203 straight trucks 498 trailers | Suddath Relocation Systems (household goods, commercial and industrial moving and storage, temporary lodging) Lexicon Relocation (relocation-management support services) Suddath Transportation Services (high-value product distribution, trade show exhibits, store fixtures, horticulture transport) Centra Worldwide (air and ocean freight forwarding) Suddath Logistics Group (warehousing and distribution, inventory management, transportation management, call center, packaging and assembly, freight payment, warranty and repair services) |
| 78 | 82 |  Central Refrigerated Service West Valley City, Utah Jon Isaacson, CEO www.centralref.com | 262,230 228,978 | 14.5 | N/A N/A | N/A | N/A N/A | 912 company tractors 505 owner-operator tractors 2,217 trailers | Central Refrigerated Service (refrigerated TL, contract carriage, intermodal, freight brokerage) |
| 79 | 84 |  Western Express Nashville, Tenn. Wayne Wise, CEO www.westernexp.com | 262,000 220,000 | 20.5 | N/A N/A | N/A | 1,821 N/A | 1,480 company tractors 75 owner-operator tractors 3,850 trailers | Western Express (dry van and flatbed TL, contract carriage) |
| 80 | 76 |  Transport Corp. of America Eagan, Minn. (Golden Hawn Johnson and Morrison Inc.) Michael Paxton, Chairman and CEO Keith Klein, Chief Operating Officer www.transportamerica.com | 254,395 258,408 | -1.6 | 596 2,037 | -70.7 | 1,406 1,370 | 1,030 company tractors 516 owner-operator tractors 4,300 trailers | Transport America (dry van TL, contract carriage) TA Logistics (freight brokerage) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|---------------|--|--------------------|--------------|----------------------|----------------|---|---|--|
| 81 | Not Ranked | Bennett International Group McDonough, Ga. Marcia Taylor, CEO Fred Auletta, Chief Operating Officer www.bennettig.com | 250,682 250,000 | 0.3 N/A | N/A N/A | N/A | 638 540 | 3,500 owner-operator tractors and trucks | Bennett Motor Express (dry van TL, heavy haul) Bennett Truck Transport (manufactured housing and trailer-moving services) Bennett Motor Express DriveAway (truck and bus hauling services) Bennett Distribution Services (warehousing and distribution) Bennett International Transport (air, rail, ocean freight forwarding) Big Dog Motorcycles of Atlanta (motorcycle sales and service) |
| 82 | 89 | Roehl Transport Marshfield, Wis. Everett Roehl, Chairman Richard Roehl, CEO www.roehltransport.com | 250,033 206,900 | 20.8 N/A | N/A N/A | N/A | 2,050 1,800 | 1,700 company tractors 70 owner-operator tractors 4 straight trucks 3,800 trailers | Roehl Transport (flatbed and dry van TL, heavy specialized, dry bulk) |
| 83 | 81 | United Road Romulus, Mich. Michael Wysocki, CEO www.unitedroad.com | 248,683 230,744 | 7.8 186.0 | 5,974 2,089 | 1,768 1,780 | 908 company tractor-trailer rigs 142 owner-operator tractor-trailer rigs 498 tow trucks | United Road (vehicle hauling and towing — towing business sold in November 2005) | |
| 84 | 70 | Velocity Express[®] Westport, Conn. Nasdaq: VEXP Vincent Wasik, Chairman and CEO Jeff Hendrickson, Chief Operating Officer www.velocityexp.com | 246,662 287,918 | -10.9 N/A | (49,844) (47,836) | 1,241 1,721 | 3,100 owner-operator trucks and vans | Velocity Express (air and ground package delivery, transportation management, warehousing and distribution, supply chain consulting — purchase of CD&L Inc. pending) | |
| 85 | 80 | Bekins Holding Corp. Hillside, Ill. George Gilbert, Chairman Larry Marzullo, CEO www.bekins.com | 241,037 232,230 | 3.8 N/A | N/A N/A | 385 375 | N/A | Bekins Van Lines (household goods, commercial and industrial moving and storage, high-value product distribution, trade show exhibits) Bekins International Group (international relocation, air and ocean freight forwarding, moving and storage) Bekins Worldwide Solutions (warehousing, home delivery — sold in December 2005) | |
| 86 | 83 | Pitt Ohio Express Pittsburgh Charles Hammel III, CEO www.pittohio.com | 237,900 221,752 | 7.3 48.3 | 31,433 21,193 | 2,740 2,454 | 633 company tractors 357 straight trucks 1,500 trailers | Pitt Ohio Express (regional LTL) ECM Transport (dry van TL — 51% ownership) | |
| 87 | 94 | Arnold Transportation Services Jacksonville, Fla. Michael Walters, CEO www.arnoldtransportation.com | 237,521 199,400 | 19.1 N/A | N/A N/A | 1,455 1,372 | 1,030 company tractors 450 owner-operator tractors 4,600 trailers | Arnold Transportation (dry van TL, contract carriage) | |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|---|--------------------|-------------|---------------------|-------------|----------------|---|---|
| 88 | 90 | Epes Carriers Greensboro, N.C. Al Bodford, Chairman and CEO Bill Fobert, Chief Operating Officer www.epescarriers.com | 233,254 205,307 | 13.6 | 18,333 13,600 | 34.8 | 1,111 1,100 | 708 company tractors 342 owner-operator tractors 23 straight trucks 3,236 trailers | Epes Transport System (dry van TL, contract carriage) Texas Star Express (regional dry van TL) Epes Express Service (expedited) Epes Logistics Services (freight brokerage, supply chain consulting, transportation management, freight payment) |
| 89 | 92 |  Cassens Transport Edwardsville, Ill. Allen Cassens, Chairman Richard Suhre, CEO www.cassens.com | 225,917 203,792 | 10.9 | 8,759 3,429 | 155.4 | 1,215 1,251 | 1,121 company tractor-trailer rigs | Cassens Transport Co. (vehicle hauling) |
| 90 | 88 |  Paschall Truck Lines Murray, Ky. Randall Waller, President www.ptl-inc.com | 225,470 208,615 | 8.1 | N/A N/A | N/A | 1,294 1,274 | 854 company tractors 380 owner-operator tractors 3,150 trailers | Paschall Truck Lines (dry van TL) Paschall Logistics (freight brokerage) |
| 91 | 85 |  Jack Cooper Transport Co. Kansas City, Mo. Thom Cooper Jr., Chairman Greg May, President www.jackcooper.com | 224,235 218,728 | 2.5 | 3,260 2,270 | 43.6 | 1,479 1,423 | 1,142 company tractor-trailer rigs | Jack Cooper Transportation Co., Pacific Motor Trucking (vehicle hauling) |
| 92 | Not Ranked |  TransAm Trucking Olathe, Kan. John Jacobson Jr., CEO Russ McElliott, Chief Operating Officer www.transamtruck.com | 222,605 183,000 | 21.6 | N/A N/A | N/A | 1,450 1,112 | 948 company tractors 252 owner-operator tractors 2,612 trailers | TransAm Trucking (refrigerated TL, contract carriage) |
| 93 | 95 |  CD&L Inc. South Hackensack, N.J. AMEX: CDV Albert Van Ness Jr., Chairman and CEO William Brannan, Chief Operating Officer www.cdl.net | 221,883 197,724 | 12.2 | 2,507 1,583 | 58.4 | 1,500 1,495 | 106 company trucks and vans 3,000 owner-operator trucks and vans | CD&L Inc. (air and ground package delivery, contract carriage, facilities management) |
| 94 | 96 |  Smithway Motor Xpress Corp. Fort Dodge, Iowa Nasdaq: SMXC G. Larry Owens, Chairman and CEO www.smxc.com | 220,386 189,001 | 16.6 | 4,241 2,241 | 89.3 | 988 998 | 782 company tractors 470 owner-operator tractors 1,721 trailers | Smithway Motor Xpress Corp., East West Motor Express (flatbed and dry van TL, contract carriage) |

| RANK 2005 | RANK 2004 | COMPANY | REVENUE (000) | % CHANGE | NET INCOME (000) | % CHANGE | EMPLOYEES | EQUIPMENT | OPERATING UNITS (DESCRIPTION OF SERVICES) |
|--------------|--------------|--|--------------------|-------------|---------------------|-------------|----------------|--|---|
| 95 | 63 | Mullen Group Income Fund¹⁴ Aldersyde, Alberta TSE: MTL UN Murray Mullen, Chairman Stephen Lockwood, Co-CEO Pat Powell, Co-CEO www.mullen-group.com | 211,901 125,923 | 68.3 | 32,066 18,049 | 77.4 | 1,443 938 | 1,013 company tractors 864 owner-operator tractors 2,153 trailers | Mullen Trucking (dry van and flatbed TL, heavy specialized) Cascade Carriers (dry bulk) Grimshaw Trucking (regional LTL) Mill Creek Motor Freight, Payne Transportation (dry van TL and LTL) Tenold Transportation (flatbed TL and LTL) Kleysen Transport (dry bulk, flatbed TL, transloading, intermodal — acquired May 2006) |
| 96 | 93 | The Waggoners Trucking Billings, Mont. Wayne Waggoner, Chairman David Waggoner, President www.waggonerstrucking.com | 210,313 201,576 | 4.3 | N/A N/A | N/A | 1,140 1,259 | 1,320 company tractor-trailer rigs | The Waggoners Trucking (vehicle hauling, flatbed LTL) |
| 97 | 91 | Superior Bulk Logistics Oak Brook, Ill. Richard Lewis, Chairman and CEO William O'Donnell, Chief Operating Officer www.superiorbulklogistics.com | 209,385 204,626 | 2.3 | N/A N/A | N/A | 1,497 1,600 | 768 company tractors 291 owner-operator tractors 2 straight trucks 2,121 trailers | Superior Carriers, Carry Transit (liquid and dry bulk, rail transfer and storage, intermodal container maintenance, leasing and management) Sani-Care Wash Systems (tank cleaning) |
| 98 | 98 | Arrow Trucking Co. Tulsa, Okla. Douglas Pleisticker, CEO Bob Fitzgerald, Chief Operating Officer www.arrowtrucking.com | 203,000 182,600 | 11.2 | N/A N/A | N/A | 1,750 1,663 | 1,155 company tractors 320 owner-operator tractors 2,800 trailers | Arrow Trucking (flatbed TL and LTL, heavy specialized) Arrow Logistics (contract carriage, freight brokerage, warehousing) |
| 99 | 97 | RoadLink USA Jacksonville, Fla. James Nettles, Chairman Ronald Sorrow, CEO www.roadlinkusa.com | 200,055 186,510 | 7.3 | N/A N/A | N/A | 928 850 | 350 company tractors 1,200 owner-operator tractors 800 trailers | RoadLink USA Midwest, RoadLink USA East, RoadLink USA New England, RoadLink USA Pacific, RoadLink USA South (intermodal drayage and regional dry van TL) |
| 100 | Not Ranked | Maverick USA Little Rock, Ark. Steve Williams, Chairman and CEO Stephen Selig, Chief Operating Officer www.maverickusa.com | 199,745 186,026 | 20.3 | N/A N/A | N/A | 1,224 1,206 | 1,004 company tractors 116 owner-operator tractors 1,238 trailers | Maverick Transportation (flatbed TL — purchase of Schneider National Inc.'s Specialized Division pending) Maverick Logistics (freight brokerage) |

| RANK | COMPANY | 2005 | REVENUE (000) | % CHANGE | RANK | COMPANY | 2005 | REVENUE (000) | % CHANGE |
|------|---------|------|---------------|----------|------|---------|------|---------------|----------|
| | | | 2004 | | | | 2004 | | |

LESS-THAN-TRUCKLOAD

| | | | | |
|----|----------------------------------|---------------------|---------------------|-------------|
| 1 | YRC Worldwide | \$8,741,600 | \$6,767,500 | 29.2 |
| 2 | FedEx Freight | 3,645,000 | 3,217,000 | 13.3 |
| 3 | Con-way Freight | 2,816,647 | 2,532,201 | 11.2 |
| 4 | UPS Freight | 1,900,000 | 1,647,461 | 15.3 |
| 5 | ABF Freight System | 1,709,000 | 1,585,400 | 7.8 |
| 6 | Estes Express Lines | 1,388,348 | 1,003,651 | 38.3 |
| 7 | Watkins Motor Lines | 1,108,058 | 1,162,990 | -4.7 |
| 8 | SCS Transportation | 1,098,031 | 982,270 | 11.8 |
| 9 | Old Dominion Freight Line | 1,061,403 | 824,051 | 28.8 |
| 10 | Averitt Express | 843,700 | 704,233 | 19.8 |
| 11 | R+L Carriers | 758,000 | 710,000 | 6.8 |
| 12 | Southeastern Freight Lines | 649,601 | 565,186 | 14.9 |
| 13 | Lynden Inc. | 600,000 | 450,000 | 33.3 |
| 14 | TransForce Income Fund | 522,580 | 451,945 | 15.6 |
| 15 | AAA Cooper | 496,857 | 447,136 | 11.1 |
| 16 | Centra Inc. | 456,000 | 434,000 | 5.1 |
| 17 | Central Freight Lines | 372,140 | 386,601 | -3.7 |
| 18 | Vitrans Express | 352,693 | 303,017 | 16.4 |
| 19 | New England Motor Freight | 348,000 | 319,000 | 9.1 |
| 20 | Roadrunner Dawes Freight Systems | 345,162 | 335,971 | 2.7 |
| 21 | Forward Air Corp. | 320,934 | 282,197 | 13.7 |
| 22 | Pitt Ohio Express | 237,900 | 221,752 | 7.3 |
| 23 | A. Duie Pyle Cos. | 176,970 | 168,062 | 5.3 |
| 24 | PJAX Freight System | 164,222 | 149,982 | 9.5 |
| 25 | Milani Express | 163,000 | 141,000 | 15.6 |
| 26 | Wilson Trucking Corp. | 154,641 | 134,758 | 14.8 |
| 27 | Daylight Transport | 150,000 | 135,000 | 11.1 |
| | Total Less-Than-Truckload | \$30,580,487 | \$26,062,364 | 17.3 |

R+L Carriers and Centra Inc. revenue are estimated by Satish Jindel of SJ Consulting. Lynden Inc. revenue includes Lynden Transport, plus truckload, freight forwarding, air freight and barge operations. Estes Express Lines revenue includes G.I. Trucking since date of acquisition in July 2005.

TANK

| | | | | |
|----|----------------------------------|--------------------|--------------------|-------------|
| 1 | Quality Distribution | \$678,052 | \$622,015 | 9.0 |
| 2 | Trimac Group | 532,000 | 486,000 | 9.5 |
| 3 | Kenan Advantage Group | 524,153 | 459,036 | 14.2 |
| 4 | Superior Bulk Logistics | 209,385 | 204,626 | 2.3 |
| 5 | Groendyke Transport Inc. | 180,723 | 157,519 | 14.7 |
| 6 | Ruan Transport Corp. | 180,367 | 92,322 | 95.4 |
| 7 | Schneider National Bulk Carriers | 160,900 | 150,200 | 7.1 |
| 8 | Enterprise Transportation Co. | 156,709 | 144,370 | 8.5 |
| 9 | A&R Transport Inc. | 155,000 | 136,000 | 14.0 |
| 10 | Tankstar USA Inc. | 133,949 | 123,187 | 8.7 |
| | Total Tank | \$2,911,238 | \$2,575,275 | 13.0 |

Ruan Transport Corp., Schneider National Bulk Carriers, A&R Transport and Tankstar USA revenue are from Bulk Transporter magazine.

TRUCKLOAD

| | | | | |
|----|---------------------------------|---------------------|---------------------|-------------|
| 1 | Swift Transportation Co. | \$3,197,455 | \$2,826,201 | 13.1 |
| 2 | Schneider National | 3,145,000 | 2,875,000 | 9.4 |
| 3 | J.B. Hunt Transport Services | 3,127,900 | 2,786,200 | 12.3 |
| 4 | Landstar System | 2,517,828 | 2,019,936 | 24.6 |
| 5 | Werner Enterprises | 1,971,847 | 1,678,043 | 17.5 |
| 6 | U.S. Xpress Enterprises | 1,164,232 | 1,105,656 | 5.3 |
| 7 | Crete Carrier Corp. | 925,870 | 820,636 | 12.8 |
| 8 | CRST International | 732,578 | 617,627 | 18.6 |
| 9 | NFI Industries | 643,577 | 603,307 | 6.7 |
| 10 | Covenant Transport | 643,054 | 603,622 | 6.5 |
| 11 | Knight Transportation | 566,813 | 442,288 | 28.2 |
| 12 | Interstate Distributor Corp. | 557,056 | 433,505 | 28.5 |
| 13 | Universal Truckload Services | 531,339 | 362,000 | 46.8 |
| 14 | Anderson Trucking Services | 525,368 | 422,718 | 24.3 |
| 15 | Heartland Express | 523,793 | 457,086 | 14.6 |
| 16 | TransForce Income Fund | 506,402 | 300,038 | 68.8 |
| 17 | Day & Ross Transportation Group | 495,868 | 365,216 | 35.8 |
| 18 | Dart Transit Co. | 482,909 | 404,159 | 19.5 |
| 19 | USA Truck | 439,703 | 363,105 | 21.1 |
| 20 | Celadon Group | 436,763 | 397,923 | 9.8 |
| 21 | Gainey Corp. | 425,120 | 365,000 | 16.5 |
| 22 | Contract Freighters Inc. | 407,701 | 400,400 | 1.8 |
| 23 | Mercer Transportation | 377,060 | 293,660 | 28.4 |
| 24 | P.A.M. Transportation Services | 360,880 | 325,066 | 11.0 |
| 25 | Contrans Income Fund | 318,587 | 267,463 | 19.1 |
| 26 | Ace Transportation | 272,983 | 237,380 | 15.0 |
| 27 | Priority America | 268,000 | 252,000 | 6.3 |
| 28 | Western Express | 262,000 | 220,000 | 19.1 |
| 29 | Transport America | 254,395 | 258,408 | -1.6 |
| 30 | Roehl Transport | 250,033 | 206,900 | 20.8 |
| 31 | Arnold Transportation Services | 237,521 | 199,400 | 19.1 |
| 32 | Epes Carriers | 233,254 | 205,307 | 13.6 |
| 33 | Paschall Truck Lines | 225,470 | 208,615 | 8.1 |
| 34 | Smithway Motor Xpress | 220,386 | 189,001 | 16.6 |
| 35 | Mullen Trucking | 211,901 | 125,923 | 68.3 |
| 36 | Cornar Industries | 208,325 | 305,900 | -31.9 |
| 37 | Arrow Trucking Co. | 203,000 | 182,600 | 11.2 |
| 38 | Maverick USA | 199,745 | 166,026 | 20.3 |
| 39 | Gordon Trucking | 186,000 | 163,000 | 14.1 |
| 40 | Cowan Systems | 174,058 | 136,647 | 27.4 |
| 41 | Clarke Inc. | 159,005 | 134,630 | 18.1 |
| 42 | Panther Expedited Services | 156,731 | 132,139 | 18.6 |
| 43 | Total Transport | 134,147 | 129,349 | 3.7 |
| | Total Truckload | \$28,881,656 | \$24,989,081 | 18.1 |

Schneider National revenue is estimated by Satish Jindel of SJ Consulting. Crete Carrier Corp. revenue includes refrigerated truckload business.

| RANK | COMPANY | 2005 | REVENUE (000) | 2004 | % CHANGE | RANK | COMPANY | 2005 | REVENUE (000) | 2004 | % CHANGE |
|------|---------|------|---------------|------|----------|------|---------|------|---------------|------|----------|
|------|---------|------|---------------|------|----------|------|---------|------|---------------|------|----------|

REFRIGERATED

| | | | | | |
|----|-----------------------------------|--------------------|--------------------|--|-------------|
| 1 | Prime Inc. | \$625,544 | \$587,208 | | 6.5 |
| 2 | C.R. England Inc. | 544,840 | 508,659 | | 7.1 |
| 3 | Frozen Food Express Industries | 524,100 | 474,430 | | 10.5 |
| 4 | Marten Transport | 460,202 | 380,048 | | 21.1 |
| 5 | Stevens Transport | 439,000 | 371,000 | | 18.3 |
| 6 | KLLM Inc. | 273,620 | 264,727 | | 3.4 |
| 7 | Central Refrigerated Service Inc. | 262,230 | 228,978 | | 14.5 |
| 8 | TransAm Trucking | 222,605 | 183,000 | | 21.6 |
| 9 | Comcar Industries | 216,518 | 216,100 | | 0.2 |
| 10 | Navajo Shippers | 177,941 | 168,000 | | 5.9 |
| | Total Refrigerated | \$3,746,600 | \$3,382,150 | | 10.8 |

Prime Inc. revenue includes dry van, flatbed and tank operations.

MOTOR VEHICLE

| | | | | | |
|---|-------------------------------------|--------------------|--------------------|--|------------|
| 1 | Allied Holdings | \$899,857 | \$895,213 | | 0.5 |
| 2 | JHT Holdings | 429,000 | 345,000 | | 24.3 |
| 3 | Performance Transportation Services | 350,000 | 345,000 | | 1.4 |
| 4 | Bennett International Group | 250,682 | 250,000 | | 0.3 |
| 5 | United Road Services Inc. | 248,683 | 230,744 | | 7.8 |
| 6 | Cassens Transport | 225,917 | 203,972 | | 10.8 |
| 7 | Jack Cooper Transport | 224,235 | 218,728 | | 2.5 |
| 8 | The Waggoners Trucking | 210,313 | 201,576 | | 4.3 |
| | Total Motor Vehicle | \$2,838,687 | \$2,690,233 | | 5.5 |

HOUSEHOLD

| | | | | | |
|---|------------------------------|--------------------|--------------------|--|------------|
| 1 | UniGroup Inc. | \$2,209,256 | \$1,994,783 | | 10.8 |
| 2 | Sirva Inc. | 1,669,300 | 1,532,800 | | 8.9 |
| 3 | Atlas World Group | 949,000 | 860,000 | | 10.3 |
| 4 | Graebel Cos. | 330,431 | 323,723 | | 2.1 |
| 5 | Suddiath Cos. | 263,329 | 211,473 | | 24.5 |
| 6 | Bekins Holding Corp. | 241,037 | 232,230 | | 3.8 |
| | Total Household Goods | \$5,662,353 | \$5,155,009 | | 9.8 |

TT 100 For-Hire Footnotes:

1. FedEx Corp. revenue and net income are for 12 months ended May 31, 2006, and May 31, 2005.
2. DHL Americas revenue is gross revenue for operations in North and South America.
3. EGL revenue is for North American operations only.
4. BAX Global net income is operating income.
5. Sirva Inc. revenue and net loss are for nine months ended Sept. 30, 2005, and Sept. 30, 2004.
6. Allied Holdings revenue and net loss are for 12 months ended Sept. 30, 2005, and Sept. 30, 2004.

7. R+L Carriers revenue is estimated by Satish Jindal of SJ Consulting.

8. Prime Inc. revenue and net income are for 12 months ended March 31, 2006, and April 1, 2005.
9. Trimac Group revenue is for operations in the United States and Canada.
10. CenTra Inc. revenue is estimated by Satish Jindal of SJ Consulting.
11. Celadon Group revenue and net income are for 12 months ended June 30, 2005, and June 30, 2004.
12. Dynamex Inc. revenue and net income are for 12 months ended July 31, 2005, and July 31, 2004.

CONTRACT/LOGISTICS

| | | | | | |
|----|--|---------------------|---------------------|--|-------------|
| 1 | UPS Supply Chain Solutions | \$4,737,000 | \$2,379,000 | | 99.1 |
| 2 | Exel Americas | 2,787,000 | 2,725,000 | | 2.3 |
| 3 | Ryder System | 2,181,094 | 1,860,103 | | 17.3 |
| 4 | Schneider National | 1,623,000 | 1,340,000 | | 21.1 |
| 5 | Bax Global | 1,594,000 | 1,341,000 | | 18.9 |
| 6 | Penske Logistics | 890,000 | 866,000 | | 2.8 |
| 7 | J.B. Hunt Dedicated Contract Services | 844,000 | 760,000 | | 11.1 |
| 8 | Greatwide Logistics Services | 810,702 | 560,000 | | 44.8 |
| 9 | TNT Logistics North America | 767,000 | 633,000 | | 21.2 |
| 10 | Mento Worldwide | 633,000 | 748,000 | | -15.4 |
| 11 | Eagle Global Logistics | 575,478 | 534,002 | | 7.8 |
| 12 | Ruan Transportation Management Systems | 482,633 | 527,678 | | -8.5 |
| 13 | DHL Americas | 481,000 | 411,000 | | 17.0 |
| 14 | Meridian IQ | 447,600 | 213,200 | | 109.9 |
| 15 | Cardinal Logistics Management | 332,529 | 264,694 | | 25.6 |
| 16 | TransForce Income Fund | 224,000 | 109,517 | | 104.5 |
| | Total Contract/Logistics | \$19,410,036 | \$15,272,194 | | 27.1 |

Exel Americas, Schneider National, Mento Worldwide and DHL Americas revenue are estimated by Richard Armstrong of Armstrong & Associates.

INTERMODAL

| | | | | | |
|---|---------------------------|--------------------|--------------------|--|-------------|
| 1 | J.B. Hunt Intermodal | \$1,284,000 | \$1,120,000 | | 14.6 |
| 2 | Pacer International | 1,124,200 | 999,200 | | 12.5 |
| 3 | Bridge Terminal Transport | 325,000 | 250,000 | | 30.0 |
| 4 | RoadLink USA | 200,055 | 178,816 | | 11.9 |
| | Total Intermodal | \$2,933,255 | \$2,548,016 | | 15.1 |

PACKAGE/COURIER

| | | | | | |
|---|------------------------------|---------------------|---------------------|--|------------|
| 1 | UPS Inc. | \$28,610,000 | \$26,610,000 | | 7.5 |
| 2 | FedEx Corp. | 26,752,000 | 24,165,000 | | 10.7 |
| 3 | DHL Express | 5,691,977 | 5,374,915 | | 5.9 |
| 4 | Dynamex Inc. | 321,103 | 287,856 | | 11.5 |
| 5 | Velocity Express | 246,662 | 287,918 | | -14.3 |
| 6 | CD&L Inc. | 221,883 | 197,724 | | 12.2 |
| | Total Package/Courier | \$61,843,625 | \$56,923,413 | | 8.6 |

DHL Express revenue includes North and South America.

13. Velocity Express revenue and net income are for 12 months ended July 2, 2005, and July 3, 2004.
 14. Mullen Group Income Fund revenue is for trucking operations only.
- Notes:** () Parentheses indicate losses.
N/A means not available or not applicable.
Revenue and net income for Canadian companies are shown in U.S. dollars at the average rate of exchange during the time period listed. For calendar year 2005 it was US\$1 = C\$1.21.

Key: NYSE: New York Stock Exchange; Nasdaq: Nasdaq National Market; AMEX: American Stock Exchange; OTCBB: Over-the-Counter Bulletin Board; TSE: Toronto Stock Exchange.

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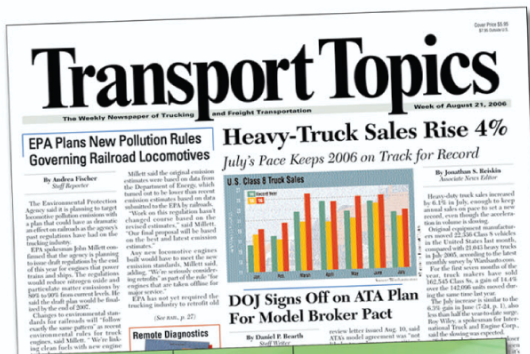


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