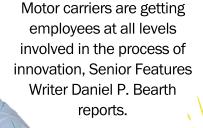
### Transport Topics 2018 TOPTOD FOR-HIRE CARRIERS

## Who's Filling the Idea Box?



THE DEFINITIVE RANKING OF THE LARGEST PLAYERS IN FOR-HIRE TRUCKING



For all the miles in between **"let's do this"** and "we did it," it's nice to know you have a partner at your side.

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### Acquisitions, Robust Freight-Hauling Demand Boost Rankings of Largest For-Hire Carriers

By Daniel P. Bearth Senior Features Writer

here were big gains all around for the nation's largest for-hire carriers, some driven by acquisitions and some by expansion in response to vigorous growth in demand for freight hauling. UPS Inc. maintained its hold on the top position of the 2018 Transport Topics Top 100 For-Hire Carriers list, holding off, at least for another year, a challenge from its primary rival FedEx Corp., based on a comparison of revenue for the 2017 calendar year for UPS and for the 12 months ended Feb. 28, 2018, for FedEx, which operates on a fiscal year ending on May 30.

Also asserting itself at No. 5 is Knight-Swift Transportation Holdings, a high-profile combination of two of the nation's most prominent truckload carriers, Swift Transportation, which ranked No. 7 a year ago, and Knight Transportation, which ranked No. 30. Both companies are based in Phoenix and the combined enterprise moved ahead of YRC Worldwide and Schneider on the list.

Acquisitions fueled big moves in the rankings for several companies, including Daseke Inc., which climbed to No. 29 this year from No. 42 a year ago. The Dallas-based holding company, which began buying up flatbed/heavy specialized carriers in 2009, continued its aggressive consolidation strategy in 2017 with the addition of Steelman Transportation, Roadmaster Group and Moore Freight Service. With revenue topping \$1.3 billion, Daseke now ranks second only to Landstar System as the largest carrier in the flatbed/heavy specialized sector.

Another company making a big jump is Evans Network of Cos. The Pennsylvania-based company picked up Greatwide Truckload Management and added Whitacre Intermodal to its truckload and intermodal/drayage business in 2017, boosting annual revenue to nearly \$900 million and moving up to No. 39 on the TT100 from No. 59 a year ago. Making its first appearance on the for-hire TT100 at No. 67 is Eagle Express Lines/Hoovestol Inc. The company, which is based in South Holland, Ill., is a combination of two mail contractors, Eagle Express Lines and Hoovestol Inc., and includes revenue picked up from Beam Brothers Trucking, a Virginia-based contractor that shut down in 2017.

Eagle Express Lines/Hoovestol Inc. is one of two mail carriers on the TT100. The other is Salmon Cos., which ranks No. 84 this year, up from No. 94 a year ago.

Two other companies are listed for the first time. One is Two Men and a Truck Movers, a company based in Dallas that provides local moving and storage services through local franchise operators. It ranks No. 64 with systemwide revenue of \$487.2 million. The other is LaserShip Inc., a Vienna, Va.-based provider of last-mile package delivery services. It ranks No. 77 with estimated revenue of \$400 million.

Two companies are making return appearances to the TT100. They are Melton Truck Lines, a flatbed/heavy specialized carrier in Tulsa, Okla., at No. 92, and Acme Truck Line of Gretna, La., another flatbed/heavy specialized carrier with operations that are concentrated in the oil-field service industry, at No. 100.

Data for most of the companies on the TT100 and sectors come directly from company management or from financial reports filed with government agencies in the United States, Canada and Mexico. In some cases, estimates are used to determine annual revenue. Data on carriers in Mexico is provided by Armstrong & Associates Inc., while supplemental data on U.S. carriers comes from S.J. Consulting Group, Modern Bulk Transporter magazine and Husch Blackwell.

One new element this year is a breakdown of trailers by type. In addition to seeing a number for total trailers under the equipment column, you will see the number of dry van, refrigerated, flatbed or tank trailers for that carrier. While not available for every carrier on the TT100, the information does give readers some additional perspective on a carrier's freight-hauling capabilities.

### Acknowledgments and Sources

The 2018 Top 100 For-Hire Carriers is an annual project of TRANSPORT TOPICS, with assistance from SJ Consulting Group and Armstrong & Associates Inc.

Senior Features Writer Daniel P. Bearth coordinated the project with help from Erin Rodgers and Alexi Maxwell. It was edited by Seth Clevenger.

Firms wishing to participate in the 2019 Top 100 list can contact TRANSPORT TOPICS at tteditor@ttnews.com.

| Rank<br>2018    | Rank<br>2017 | Company  | Revenue<br>(000)             | %<br>Change | Net Income<br>(000)        | %<br>Change | Employees          | Equipment   | Operating Units<br>(Description of Services)  |
|-----------------|--------------|--|------------------------------|-------------|----------------------------|-------------|--------------------|---|---|
|                 | 1<br>S       | UPS Inc.<br>Atlanta<br>NYSE: UPS<br>David Abney, Chairman and CEO<br>Jim Barber, COO<br>Richard Peretz, CFO<br>Juan Perez, CIO<br>Alan Gershenhorn, CCO<br>Kate Gutmann, Chief Sales and Solutions Officer<br><i>ups.com</i>   | \$65,872,000<br>\$60,906,000 |             | \$4,910,000<br>\$3,431,000 | 43.1        | 454,000<br>434,000 | 18,683 company-owned<br>tractors<br>81,970 pickups and vans<br>97,746 total trailers<br>97,530 dry van<br>5 temperature controlled<br>211 flatbed<br>6,368 containers<br>241 aircraft | UPS Package Operations (air and ground package<br>delivery)<br>UPS Supply Chain Solutions (transportation<br>management, air, ocean, rail and ground freight<br>forwarding, customs brokerage, supply chain<br>consulting and network design, dedicated contract<br>carriage, service parts distribution and repair,<br>returns management, order fulfillment, assembly and<br>distribution)<br>Coyote Logistics (freight brokerage)<br>UPS Freight (regional and interregional LTL, truckload,<br>expedited, dedicated contract carriage, refrigerated<br>intermodal)<br>UPS Capital Corp. (equipment leasing, trade finance,<br>freight payment and insurance)<br>UPS Mail Innovations (mail processing)<br>The UPS Store Inc. (franchiser of retail shipping, postal<br>and business service stores)<br>Marken (supply chain services in pharmaceutical and<br>life sciences industries)           |
| <b>2</b><br>Fed | 2<br>Ex      | FedEx Corp. 1<br>Memphis, Tenn.<br>NYSE: FDX<br>Frederick Smith, Chairman and CEO<br>Alan Graf Jr., CFO<br>David Bronczek, COO<br>Robert Carter, CIO<br>David Cunningham Jr. CEO, FedEx Express<br>Henry Maier, CEO, FedEx Ground<br>Michael Ducker, CEO, FedEx Freight<br>fedex.com   | \$63,864,000<br>\$57,570,000 |             | \$4,465,000<br>\$1,907,000 | 134.1       | 425,000<br>400,000 | 29,813 company-owned<br>tractors<br>80,417 straight trucks<br>113,218 total trailers  | FedEx Express, FedEx Trade Networks, FedEx CrossBorder,<br>TNT Express (domestic and international air and ground<br>package delivery, air and ocean freight forwarding,<br>customs brokerage, transportation management,<br>order fulfillment, warehousing and distribution, service<br>parts and returned goods management, supply chain<br>consulting)<br>FedEx Ground, FedEx Supply Chain (commercial and<br>residential ground package delivery and consolidation,<br>warehousing and distribution, returned goods<br>management, order fulfillment and contract packaging,<br>parts testing, repair and refurbishment)<br>FedEx Freight, FedEx Custom Critical (regional and<br>national LTL, expedited)<br>FedEx Services, FedEx Office (sales and marketing,<br>information technology support, copying and printing<br>services, signs and banners, data management,<br>e-commerce services) |
| 3<br>XPOLog     | 3<br>gistics | XPO Logistics<br>Greenwich, Conn.<br>NYSE: XPO<br>Bradley Jacobs, Chairman and CEO<br>Tony Brooks, President, LTL North America<br>Troy Cooper, President<br>Kenneth Wagers, COO<br>John Hardig, CFO<br>Mario Harik, CIO<br>Scott Malat, Chief Strategy Officer<br>Meghan Henson, Chief Human Resources Officer<br><i>xpologistics.com</i> | \$15,380,800<br>\$14,619,400 |             | \$312,400<br>\$63,100      | 395.1       | 95,000<br>89,000   | 8,415 company-owned tractors<br>73 lease-to-own tractors<br>7,799 owner-operator tractors<br>174 straight trucks<br>183 pickups and vans<br>27,591 total trailers<br>9,960 containers | <ul> <li>XPO Transportation (freight brokerage, regional and interregional LTL, dry van and refrigerated TL, dedicated contract carriage, intermodal/drayage, air/ expedited, commercial and residential delivery, air and ocean freight forwarding)</li> <li>XPO Logistics (warehousing and distribution, order fufillment, returned goods management, transportation management, supply chain consulting)</li> </ul>  |

<sup>1</sup> FedEx Corp. revenue and net income are for 12 months ended Feb. 28, 2018, and Feb. 28, 2017.

| Rank<br>2018      | Rank<br>2017      | Company  | Revenue<br>(000)           | %<br>Change | Net Income<br>(000)    | %<br>Change | Employees        | Equipment   | Operating Units<br>(Description of Services)   |
|-------------------|-------------------|--|----------------------------|-------------|------------------------|-------------|------------------|---|--|
| <b>4</b>          | 4                 | J.B. Hunt Transport Services<br>Lowell, Ark.<br>Nasdaq: JBHT<br>Kirk Thompson, Chairman<br>John Roberts III, President and CEO<br>David Mee, CFO<br>Shelley Simpson, CCO               | \$7,189,568<br>\$6,555,459 |             | \$385,308<br>\$432,090 | -10.8       | 27,670<br>22,172 | 14,392 company-owned<br>tractors<br>32,931 total trailers<br>88,610 containers  | J.B. Hunt Intermodal (intermodal/drayage)<br>J.B. Hunt Truck (dry van TL)<br>J.B. Hunt Dedicated Contract Services (dedicated<br>contract carriage, commercial and residential delivery<br>and installation services)<br>J.B. Hunt Integrated Capacity Solutions (freight<br>brokerage)  |
|                   |                   | jbhunt.com<br>Knight-Swift Transportation Holdings 1<br>Phoenix<br>NYSE: KNX<br>Kevin Knight, Chairman<br>Dave Jackson, CEO<br>Kevin Quast, COO<br>Adam Miller, CFO<br>knighttrans.com | \$5,136,261<br>\$5,149,551 |             | \$529,922<br>\$223,209 | 137.4       | 25,400<br>27,400 | 18,381 company-owned<br>tractors<br>4,688 owner-operator tractors<br>74,949 total trailers<br>9,122 containers  | Knight Trucking (dry van and refrigerated TL,<br>intermodal/drayage, includes operations of Abilene<br>Motor Express acquired in March)<br>Knight Logistics (freight brokerage, intermodal/drayage,<br>transportation management)<br>Swift Truckload (dry van TL)<br>Swift Dedicated (dedicated contract carriage)<br>Swift Refrigerated (refrigerated TL, dedicated contract<br>carriage)<br>Swift Intermodal (intermodal/drayage)<br>Swift Logistics (freight brokerage, repair and<br>maintenance, equipment leasing and insurance)   |
| 6<br>YRC Wor      | 5<br>rldwide      | YRC Worldwide<br>Overland Park, Kan.<br>Nasdaq: YRCW<br>James Hoffman, Chairman<br>Darren Hawkins, CEO<br>Stephanie Fisher, CFO<br><i>yrc.com</i>                                      | \$4,891,000<br>\$4,697,500 |             | (\$10,800)<br>\$21,500 | NA          | 32,000<br>32,000 | 10,600 company-owned<br>tractors<br>3,500 lease-to-own tractors<br>44,600 total trailers<br>44,600 dry van  | YRC Freight (national and international LTL and TL,<br>expedited, cross-border services)<br>YRC Reimer (regional and interregional LTL in Canada,<br>cross-border services)<br>New Penn, Holland, Reddaway (regional and<br>interregional LTL and TL, expedited, cross-border<br>services)   |
| 7<br><u>SCHNE</u> | 6<br>EIDER        | Schneider<br>Green Bay, Wis.<br>NYSE: SNDR<br>Chris Lofgren, President and CEO<br>Mark Rourke, COO<br>Lori Lutey, CFO<br>Shaleen Devgun, CIO<br>Steve Matheys, CAO<br>schneider.com    | \$4,383,600<br>\$4,045,736 |             | \$389,900<br>\$156,851 | 148.6       | 19,600<br>19,300 | 9,101 company-owned tractors<br>2,758 owner-operator tractors<br>37,637 total trailers<br>17,535 containers   | Schneider Truckload Services (dry van and refrigerated<br>TL, expedited, dedicated contract carriage, liquid<br>bulk, chemical and petroleum tank, flatbed/heavy<br>specialized, commercial and residential delivery, LTL)<br>Schneider Intermodal Services (intermodal and drayage)<br>Schneider Logistics Services (transportation<br>management, freight brokerage, transloading and<br>port drayage, cross-border services, warehousing<br>and distribution, supply chain consulting and network<br>design, domestic and international freight service in<br>China)<br>Schneider Finance (equipment leasing) |
| 8                 | 8<br>Hub<br>Group | Hub Group<br>Oak Brook, III.<br>Nasdaq: HUBG<br>David Yeager, Chairman and CEO<br>Donald Maltby, President and COO<br>Terri Pizzuto, CFO<br>Phillip Yeager, CCO<br><i>hubgroup.com</i> | \$4,034,897<br>\$3,572,790 |             | \$135,153<br>\$74,805  | 80.7        | 4,377<br>2,755   | 1,990 company-owned tractors<br>1,530 owner-operator tractors<br>60 straight trucks<br>5,850 total trailers<br>4,000 dry van<br>480 temperature controlled<br>780 flatbed<br>10 tank<br>36,000 containers | Hub Group Intermodal (intermodal/drayage)         Hub Highway, Mode Transportation (freight brokerage, project management)         Unyson Logistics (transportation management, supply chain consulting)         Hub Group Trucking (dry van TL, intermodal/drayage)         Hub Group Dedicated (dedicated contract carriage, includes operations of Estenson Logistics acquired in 2017)   |

<sup>1</sup> Knight-Swift Transportation Holdings revenue and net income are pro forma for Knight Transportation and Swift Transportation.

| Rank<br>2018         | Rank<br>2017 | Company   | Revenue<br>(000)           | %<br>Change | Net Income<br>(000)    | %<br>Change | Employees        | Equipment   | Operating Units<br>(Description of Services)  |
|----------------------|--------------|---|----------------------------|-------------|------------------------|-------------|------------------|---|---|
| 9<br>TFI<br>Internat | 10           | TFI International<br>Montreal<br>TSX: TFI<br>Alain Bedard, Chairman, President and CEO<br>Gregory Rumble, CFO<br><i>tfiint.com</i>  | \$3,906,575<br>\$3,037,205 |             | \$130,181<br>\$482,592 | -73         | 17,044<br>17,685 | 7,058 company-owned tractors<br>9,074 owner-operator tractors<br>24,617 total trailers<br>21,298 dry van<br>1,592 temperature controlled<br>510 flatbed<br>1,217 tank | Canadian Freightways, Cavalier Transportation Services, Clarke<br>Transport, Concord, Kingsway, La Crete Transport, McMurray<br>Serv-U Expediting, National Fast Freight, Quik X, Total Transfer<br>Services, Tripar Transportation, TST Overland Express, Vitran<br>(national and international LTL, intermodal, includes<br>operations of Normandin Transit acquired in April)<br>ICS Courier, Loomis Express, Muskoka Delivery Services,<br>Canpar, Loomis Express, TForce Integrated Solutions (package/<br>courier)<br>A&M International, Besner, Contract Freighters Inc., Clarke Road<br>Transport, Couture, Ganeca, Gregoire, Highland TL, Laidlaw<br>Carriers Van LP, Papineau International, Roadfast, TF Dedicated,<br>Transport America, Transport J.C. Germain, TST Truckload and<br>Load Brokerage (dry van TL, dedicated contract carriage)<br>Bergeron and Maybois, Centre Mecanique Henri Bourassa,<br>Charbonneau, Contrans Flatbed Group, Durocher International,<br>E.L. Farmer, ECL Carriers LP, GHL Transport, Glen Tay<br>Transportation, Golden International, Highland Container, JAF,<br>Kingsway Alimentaire, Kingsway Bulk, Laidlaw Carriers Tank,<br>Laidlaw Carriers Bulk, Les enterprises Dupont 1972, McArthur<br>Express, Mirabel Logistic, Nordique, P&W Intermodal & MTMX,<br>Rebel Transport, TF Truckload and Logistics, Tibbs Transport,<br>Trans2D Logistics, Trans4 Dedicated, Tri-line Carriers, TST<br>Expedited Services, Villeneuve Tank Lines, Westfreight Systems,<br>Winalta (flatbed/heavy specialized, chemical and petroleum<br>tank, liquid and dry bulk, intermodal, oil field and energy<br>services)<br>AC Final Mile, Cavalier Logistics, CFI Logistica, CFI Logistics,<br>CK Logistics, Clarke North America, Cornerstone Logistics,<br>EL Logistics, Hyphen Transportation Management, Kobelt<br>Transportation, Landry, Logikit, Optimal Freight, Patriot Freight<br>Services, Premier Product Management, Quik X Logistics,<br>St-Lambert, Stream Logistics, TForce Critical, TForce Final<br>Mile Canada, TForce Final Mile US, TForce Logistics, Velocity<br>Supply Chain Solutions (transportation management, freight<br>brokerage, warehousing and distribution, equipm |
|                      | 9            | Landstar System<br>Jacksonville, Fla.<br>Nasdaq: LSTR<br>Diana Murphy, Chairman<br>Jim Gattoni, President and CEO<br>Joe Beacom, COO<br>Kevin Stout, CFO<br><i>landstar.com</i>             | \$3,646,364<br>\$3,167,634 |             | \$177,088<br>\$137,350 | 28.9        | 1,273<br>1,197   | 9,438 owner-operator tractors<br>258 straight trucks<br>15,534 total trailers<br>12,441 dry van<br>113 temperature controlled<br>2,980 flatbed                        | Landstar Transportation Logistics (dry van and refrigerated<br>TL and LTL, flatbed/heavy specialized, intermodal/<br>drayage, expedited, air and ocean freight forwarding,<br>customs brokerage, cross-border services, project<br>cargo, transportation management)<br>Signature Insurance Co., Risk Management Claim Services<br>(Insurance, claims management)   |
|                      | 11           | Old Dominion Freight Line<br>Thomasville, N.C.<br>Nasdaq: ODFL<br>Earl Congdon, Chairman<br>David Congdon, CEO<br>Greg Gantt, President and COO<br>Adam Satterfield, CFO<br><i>odfl.com</i> | \$3,358,112<br>\$2,991,517 |             | \$463,774<br>\$295,765 |             | 20,944<br>19,040 | 8,316 company-owned tractors<br>124 straight trucks<br>32,890 total trailers<br>32,890 dry van  | OD Domestic (regional and interregional LTL and TL,<br>freight brokerage)OD Expedited (air and ground expedited, trade show<br>exhibits, commercial and residential delivery and<br>installation)OD Household Services (self-moving services)<br>OD Global (air and ocean   |

| Rank<br>2018                        | Rank<br>2017     | Company  | Revenue<br>(000)           | %<br>Change | Net Income<br>(000)    | %<br>Change | Employees        | Equipment   | Operating Units<br>(Description of Services)   |
|-------------------------------------|------------------|--|----------------------------|-------------|------------------------|-------------|------------------|---|--|
| 12<br><i>Ry</i>                     | 13<br><b>der</b> | Ryder Supply Chain Solutions <sup>1</sup><br>Miami<br>(Ryder System Inc.)<br>Steven Sensing, President, Global Supply Chain<br>Solutions<br>John Diez, President, Dedicated Transportation<br>Solutions<br><i>ryder.com</i>  | \$3,065,500<br>\$2,658,745 |             | \$158,400<br>\$169,172 | -6.4        | NA<br>NA         | NA  | Ryder Supply Chain Solutions (supply chain consulting,<br>warehousing and distribution, assembly and packaging,<br>freight brokerage, order fulfillment, freight bill payment,<br>returned goods management and repair services, trade<br>services, includes operations of MXD Group acquired<br>in April)<br>Ryder Dedicated Transportation Solutions (dedicated<br>contract carriage)  |
| <b>13</b><br><i>Arc</i> E           | 12<br>Best       | ArcBest<br>Fort Smith, Ark.<br>Nasdaq: ARCB<br>Judy McReynolds, Chairman, President and CEO<br>David Cobb, CFO<br><i>arcb.com</i>  | \$2,826,457<br>\$2,700,219 |             | \$59,726<br>\$18,652   | 220.2       | 13,000<br>13,000 | 4,436 company-owned tractors<br>78 straight trucks<br>22,275 total trailers   | ABF Freight (national and regional LTL, trade show<br>exhibits, commercial and residential delivery, expedited)<br>ArcBest (freight brokerage, intermodal, air and ocean<br>freight forwarding, air/expedited, transportation<br>management, warehousing and distribution, household<br>goods moving and storage)<br>FleetNet America (emergency breakdown services,<br>vehicle maintenance and towing)<br>ArcBest Technologies (information technology)                               |
| 14                                  | 14               | Estes Express Lines<br>Richmond, Va.<br>Robey Estes, Jr., Chairman, President and CEO<br>William Hupp, COO<br>Stephen Hupp, CFO<br><i>estes-express.com</i>  | \$2,740,000<br>\$2,400,000 |             | NA<br>NA               | NA          | 17,397<br>16,570 | 6,695 company-owned tractors<br>189 straight trucks<br>118 pickups and vans<br>27,443 total trailers<br>27,179 dry van<br>264 temperature controlled  | Estes Express Lines (regional and national LTL and TL,<br>expedited, consolidation, supply chain consulting,<br>information technology, commercial and residential<br>delivery)<br>Estes Forwarding Worldwide (ground, air and ocean freight<br>forwarding, freight brokerage)<br>Estes SureMove (household goods moving and storage)<br>Estes Level2 Logistics (dedicated contract carriage, dry<br>van TL, flatbed)  |
| 15<br>WERNER ENTE                   | 16<br>ERPRISES   | Werner Enterprises<br>Omaha, Neb.<br>Nasdaq: WERN<br>CL Werner, Chairman<br>Derek Leathers, President and CEO<br>Marty Nordlund, COO<br>John Steele, CFO<br>werner.com   | \$2,116,737<br>\$2,008,991 |             | \$92,000<br>\$79,129   | 16.3        | 12,154<br>11,738 | 6,850 company-owned tractors<br>630 owner-operator tractors<br>24,500 total trailers<br>22,961 dry van<br>1,376 temperature controlled<br>163 flatbed | Werner Truckload Transportation Services (dry van and<br>refrigerated TL, flatbed/heavy specialized, expedited,<br>dedicated contract carriage, cross-border services)<br>Werner Global Logistics (air and ocean freight forwarding,<br>freight and customs brokerage, consolidation,<br>transportation management, final mile, intermodal,<br>freight audit and payment, warehousing and distribution,<br>information technology)<br>Fleet Truck Sales (used truck and trailer sales) |
| 16<br>Roadrum<br>Transport<br>Syste | 15               | Roadrunner Transportation Systems Inc.<br>Downers Grove, III.<br>NYSE: RRTS<br>Curt Stoelting, CEO<br>Michael Gettle, COO<br>Terence Rogers, CFO<br>Scott Cousins, CIO<br>Frank Hurst, President, Roadrunner Freight<br>Bill Goodgion, President, Ascent Global Logistics<br><i>rrts.com</i> | \$2,091,300<br>\$2,033,000 |             | (91,200)<br>(360,300)  | NA          | 4,600<br>4,645   | 1,361 company-owned tractors<br>2,264 owner-operator tractors<br>6,820 total trailers   | Roadrunner Freight (regional and interregional LTL)<br>Active Aero Group (air/expedited)<br>Roadrunner Temperature Controlled (refrigerated TL and<br>LTL)<br>Roadrunner Intermodal Services (intermodal and drayage)<br>Ascent Global Logistics (transportation management,<br>warehousing and distribution, retail consolidation, air<br>and ocean freight forwarding, customs brokerage)  |

<sup>1</sup> Net income for Ryder Supply Chain Solutions is for supply chain solutions and dedicated transportation solutions only, before taxes.

| Rank<br>2018      | Rank<br>2017          | Company   | Revenue<br>(000)                      | %<br>Change | Net Income<br>(000)    | %<br>Chan | ge Employe         | es Equipment   | Operating Units<br>(Description of Services)   |
|-------------------|-----------------------|---|---------------------------------------|-------------|------------------------|-----------|--------------------|--|--|
| 17<br>NED         |                       | NFI<br>Cherry Hill, N.J.<br>Jeff Brown, Vice Chairman and President<br>Ike Brown, Vice Chairman and President<br>Sid Brown, CEO<br>Steve Grabell, CFO<br><i>nfiindustries.com</i> | \$1,910,00<br>\$1,250,00              |             | NA<br>NA               | NA        | A 10,000<br>8,300  | 2,400 company-owned tractors<br>1,600 owner-operator tractors<br>8,900 total trailers<br>7,623 dry van<br>1,008 temperature controlled<br>57 flatbed<br>191 containers | NFI Transportation (dry van and refrigerated TL, dedicated contract carriage, flatbed/heavy specialized)           NFI Distribution (warehousing and distribution, cross-docking, order fulfillment, contract packaging)           NFI Intermodal (intermodal/drayage)           NFI Brokerage/Transportation Management (freight brokerage, transportation management, consolidation, freight payment and audit)           NFI Real Estate (commercial and industrial real estate development and construction)           NFI Global (air and ocean freight forwarding, international warehousing and consolidation, port services)           NFI Cal Cartage (port drayage, transloading, consolidation, deconsolidation, customs exams, includes operations of California Cartage Co. acquired in October 2017) |
| 18                | 18                    | Prime Inc. 1<br>Springfield, Mo.<br>Robert Low, Chairman, President and CEO   | \$1,875,03<br><mark>\$1,683,83</mark> |             | \$208,184<br>\$194,247 |           | 2 4,300<br>3,661   | 6,046 company-owned tractors<br>250 owner-operator tractors<br>12,753 total trailers<br>9 dry van  | Prime Inc. (refrigerated TL, flatbed/heavy specialized, tank/<br>bulk, dedicated contract carriage)<br>Prime Logistics (freight brokerage)<br>Prime Elocal (trageportation of flowers and plants   |
| RRIM              | Ellic                 |   |                                       |             |                        |           |                    | 10,915 temperature controlled<br>1,345 flatbed<br>484 tank   | Prime Floral (transportation of flowers and plants,<br>consolidation and distribution services)<br>Trailer Skirt Ads (advertising on trailer side skirts)<br>Pedigree Truck Sales (equipment sales)<br>Success Leasing (equipment leasing)   |
| 19<br><i>PENS</i> | 21                    | Penske Logistics<br>Reading, Pa.<br>(Penske Truck Leasing Co.)<br>Roger Penske, Chairman<br>Brian Hard, CEO<br>Marc Althen, President<br>Paul Ott, CFO<br>penskelogistics.com     | \$1,700,00<br>\$1,500,00              |             | NA<br>NA               | NA        | A 18,011<br>14,180 | 2,935 company-owned tractors<br>444 straight trucks<br>9,108 total trailers<br>7,178 dry van<br>1,422 temperature controlled   | <b>Penske Logistics</b> (dedicated contract carriage, transportation<br>management, warehousing and distribution, freight<br>brokerage, air and ocean freight forwarding, facilities<br>engineering)   |
| 19<br>UniGrou     | 17<br>I <b>p, Inc</b> | UniGroup Inc. <sup>2</sup><br>Fenton, Mo.<br>H. Daniel McCollister, Chairman<br>Brent Stottlemyre, Interim President and CFO<br><i>unigroupinc.com</i>                            | \$1,700,00<br>\$1,700,00              |             | NA<br>NA               | NA        | NA NA              | ΝΑ   | United Van Lines, Mayflower Transit (household goods,<br>commercial and industrial moving and storage, storage<br>containers, vehicle delivery, high-value products, trade show<br>exhibits, warehousing)<br>UniGroup Worldwide Moving (domestic and international<br>household goods moving, air and ocean freight forwarding)<br>UniGroup Logistics (warehousing and distribution, flatbed/<br>heavy specialized, installation of furniture, fixtures and<br>electronic equipment, project management)<br>Sterling (move management)<br>Allegiant Move Management (government and commercial<br>household goods moving and storage)<br>Trans Advantage (equipment sales and service)   |

<sup>1</sup> Prime Inc. revenue and net income are for 12 months ended March 31, 2018, andMarch 31, 2017. <sup>2</sup> UniGroup Inc. revenue is for 2016.

| Rank<br>2018                        | Rank<br>2017   | Company  | Revenue<br>(000)           | %<br>Change | Net Income<br>(000) | %<br>Chan |   | Employees       | Equipment  | Operating Units<br>(Description of Services)   |
|-------------------------------------|----------------|--|----------------------------|-------------|---------------------|-----------|---|-----------------|--|--|
| <b>21</b><br><i>U.S. XPRESS ENT</i> | 21<br>TERPRISE | U.S. Xpress Enterprises<br>Chattanooga, Tenn.<br>NYSE: USX<br>Max Fuller, Chairman<br>Eric Fuller, President and CEO<br>Eric Peterson, CFO<br>usxpress.com   | \$1,600,000<br>\$1,500,000 |             | N/<br>N/            | A NA      | 4 | 9,522<br>10,135 | 5,600 company-owned tractors<br>1,000 owner-operator tractors<br>16,800 total trailers   | U.S. Xpress Inc. (dry van TL, expedited, dedicated contract<br>carriage, freight brokerage, cross-border services)<br>Total Transportation of Mississippi (dry van TL, expedited,<br>freight brokerage, 90% ownership)<br>Xpress Internacional (dry van TL in Mexico)<br>U.S. Xpress Leasing (equipment leasing)   |
| 22<br>Rel CARRI                     | 24<br>ERS      | R+L Carriers 1<br>Wilmington, Ohio<br>Ralph Roberts, founder<br>Roby Roberts, CEO<br>Robert Zimmerman, President<br><i>rlcarriers.com</i>  | \$1,580,000<br>\$1,452,000 |             | N,<br>N,            | A NA      | 4 | NA<br>10,000    | 5,084 company-owned tractors<br>15,675 total trailers  | R+L Carriers (regional and national LTL, expedited and<br>crating services in the U.S. and Canada)<br>R+L Global Logistics (air and ocean freight forwarding,<br>warehousing and distribution, order fulfillment, transportation<br>management, project logistics, trade show exhibits and high-<br>value cargo transportation, intermodal, crossborder services,<br>supply chain consulting)<br>R+L Truckload Services (dry van and refrigerated TL, flatbed,<br>expedited, intermodal)<br>Roberts Truck Sales (equipment sales)  |
|                                     | эΤ             | CRST International<br>Cedar Rapids, Iowa<br>John Smith, Chairman<br>Dave Rusch, President and CEO<br>David Souza, CFO<br>Mike Gannon, COO<br>Hugh Ekberg, COO and CEO-Elect<br>Jerry Kilgore, CIO<br><i>crst.com</i>   | \$1,555,000<br>\$1,546,000 |             | N/<br>N/            | A NA      | 4 | 7,849           | 3,824 company-owned tractors<br>844 lease-to-own tractors<br>1,106 owner-operator tractors<br>7 pickups and vans<br>12,145 total trailers<br>10,309 dry van<br>177 temperature controlled<br>1,659 flatbed<br>2 tank<br>2 containers | CRST Expedited (dry van and refrigerated TL, expedited)<br>CRST Malone (flatbed, dedicated contract carriage)<br>CRST Dedicated Services (dedicated contract carriage)<br>CRST Specialized Transportation (transportation of high-<br>value goods and specialized commodities, commercial<br>and residential delivery, warehousing and distribution,<br>intermodal)<br>CRST Logistics (transportation management, intermodal,<br>freight brokerage)<br>BESL Transfer Co. (flatbed/heavy specialized)<br>Pegasus Transportation (refrigerated and dry van TL)<br>Gardner Trucking (dry van and refrigerated TL and LTL,<br>flatbed, dedicated contract carriage, drayage and<br>warehousing, freight brokerage) |
|                                     | 25             | Kenan Advantage Group<br>North Canton, Ohio<br>Dennis Nash and Carl Young, Chairmen<br>Bruce Blaise, President and CEO<br>Grant Mitchell, COO<br>Charlie DeLacey, CFO<br><i>thekag.com</i>   | \$1,441,440<br>\$1,421,975 |             | N,<br>N/            | A NA      | ٩ | 7,561           | 8,490 company-owned tractors<br>1,110 lease-to-own tractors<br>2,923 owner-operator tractors<br>362 straight trucks<br>19,377 total trailers<br>19,377 tank  | <ul> <li>KAG Fuels Delivery (petroleum and chemical tank, propane, asphalt, renewable fuels, dedicated contract carriage)</li> <li>KAG Specialty Products (chemical tank, liquid and dry bulk, dedicated contract carriage, tank washing)</li> <li>KAG Merchant Gas (industrial gas)</li> <li>KAG Canada (liquid and dry bulk in Canada)</li> <li>KAG Logistics (transportation management, freight payment and auditing, renewable fuel storage and transloading)</li> <li>KAG Tank Leasing (trailer leasing)</li> </ul>  |
| 25<br>(.R.Æng                       | 26<br>land     | <b>C.R. England Inc.</b><br>Salt Lake City<br>Dan England, Chairman<br>Chad England, CEO<br>Josh England, President<br>Zach England, COO<br>TJ McGeean, CFO<br>Dean England, Co-Chairman<br>TJ England, Chief Legal Officer<br>Brandon Harrison, Chief Sales Officer<br><i>crengland.com</i> | \$1,405,411<br>\$1,304,898 |             | N/<br>N/            |           | 4 | 7,883           | 4,081 company-owned tractors<br>63 lease-to-own tractors<br>69 owner-operator tractors<br>6,116 total trailers<br>989 dry van<br>5,077 temperature controlled<br>70 flatbed  | C.R. England Inc. (refrigerated and dry van TL, flatbed,<br>dedicated contract carriage, intermodal, cross-border<br>services)<br>England Logistics (freight brokerage, air and ocean freight<br>forwarding, intermodal, dry and refrigerated LTL, parcel,<br>transportation management, supply chain consulting, facility<br>engineering, warehousing and distribution)<br>England Carrier Services (financial services, fuel and<br>equipment sales, maintenance and compliance services)<br>Premier Truck Driving Schools (driver training)<br>Lakeside Medical Clinic (driver health services)   |

<sup>1</sup> R+L Carriers revenue is estimated by S.J. Consulting Group.

| Rank<br>2018      | Rank<br>2017       | Company  | Revenue<br>(000)           | %<br>Change | Net Income<br>(000)    | %<br>Change | Employees        | s Equipment   | Operating Units<br>(Description of Services)  |
|-------------------|--------------------|--|----------------------------|-------------|------------------------|-------------|------------------|---|---|
| <b>26</b><br>SIR  | 21                 | Sirva Inc. 1<br>Oakbrook Terrace, III.<br>(Madison Dearborn Partners)<br>Thomas Oberdorf, CEO<br>Deborah Balli, President, Global Relocation<br>Services<br>Andrew Coolidge, COO<br>John Kirk, CIO<br>Linda Smith, CCO<br><i>sirva.com</i> | \$1,400,000<br>\$1,400,000 |             | NA<br>NA               | NA          | NA<br>NA         | NA  | Allied Van Lines, North American Van Lines, Allied Pickfords<br>(domestic and international household goods, military,<br>commercial and industrial moving and storage, vehicle<br>delivery, high-value products)<br>Smartbox Solutions Inc. (portable self-storage container<br>moving)<br>Sirva Relocation, Sirva Move Management, Sirva Global<br>Relocation, Sirva Mortgage, Sirva Settlement (relocation-<br>management support services, mortgage services)   |
| 27<br>SAI         | 28                 | Saia Inc.<br>Johns Creek, Ga.<br>Nasdaq: SAIA<br>Herbert Trucksess III, Chairman<br>Richard O'Dell, President and CEO<br>Frederick Holzgrefe III, CFO<br>Raymond Ramu, CCO<br>saia.com   | \$1,378,510<br>\$1,218,481 |             | \$91,156<br>\$48,024   | 89.8        | 9,500<br>9,000   | 4,259 company-owned tractors<br>13,901 total trailers   | Saia LTL Freight (regional and interregional LTL and TL,<br>expedited)<br>LinkEx Inc. (supply chain consulting, air and ocean freight<br>forwarding, warehousing, commercial and residential<br>delivery)<br>Saia Logistics Services (transportation management, freight<br>brokerage)  |
| 28                | 20<br><b>latoi</b> | Purolator Holdings Ltd.<br>Mississauga, Ontario<br>(Canada Post Corp., Barry Lapointe Holdings)<br>John Ferguson, President and CEO<br>John Costanzo, President, Purolator International<br>purolator.com                                  | \$1,343,111<br>\$1,151,594 |             | NA<br>NA               | NA          | 10,000<br>10,000 | 465 company-owned tractors<br>181 straight trucks<br>2,884 pickups and vans<br>1,329 total trailers | Purolator Inc. (air and ground package delivery)<br>Purolator Freight (regional and interregional LTL, expedited)<br>Purolator International (international package and freight<br>delivery, expedited, cross-border services)<br>Purolator Logistics (supply chain consulting, transportation<br>management, air and ocean freight forwarding, customs<br>brokerage, warehousing and distribution, parts assembly<br>and kitting, returned goods management, commercial<br>delivery and installation services)   |
| <b>29</b><br>Dase | 42<br>EKE          | Daseke Inc.<br>Addison, Texas<br>Nasdaq: DSKE<br>Don Daseke, Chairman and CEO<br>R. Scott Wheeler, President<br>Bharat Mahajan, CFO<br><i>daseke.com</i>   | \$1,300,000<br>\$770,000   |             | \$26,996<br>(\$12,279) | NA          | 4,700<br>3,400   | 3,200 company-owned tractors<br>2,000 owner-operator tractors<br>11,500 total trailers              | Boyd Bros. Transportation, WTI Transport, Mid Seven<br>Transportation, Central Oregon Truck Co., Hornady Transportation<br>(flatbed, freight brokerage)         Tennessee Steel Haulers, Alabama Carriers, Fleet Movers Inc.<br>(flatbed, freight brokerage, acquired in December 2017)         E.W. Wylie Corp., J. Grady Randolph Inc., Lone Star<br>Transportation (flatbed, freight brokerage)         Smokey Point Distributing (flatbed, freight brokerage,<br>glass, includes assets of Belmont Enterprises acquired in<br>December 2017)         Buldog Hiway Express (drayage, flatbed/heavy specialized)         Boyd Logistics (freight brokerage)         Big Freight Systems (flatbed/heavy specialized, warehousing<br>in Canada)         The Schilli Cos. (flatbed/heavy specialized, warehousing and<br>distribution, truck leasing and rental)         Steelman Transportation, Group One Inc. (flatbed/heavy<br>specialized, freight brokerage, acquired in July 2017)         Roadmaster Group, Tri-State Motor Transit Co. (arms,<br>ammunition and explosives, flatbed/heavy specialized, dry<br>van TL, dromedary, hazmat, high-security hauling services,<br>freight brokerage, acquired in December 2017)         Moore Freight Service (glass, flatbed/heavy specialized.<br>acquired in December 2017)         Aveda Transportation and Energy Services (flatbed/heavy<br>specialized, oilfield services in U.S. and Canada, acquired<br>in June) |

<sup>1</sup> Sirva Inc. revenue is for 2016.

| Rank<br>2018       | Rank<br>2017                      | Company  | Revenue<br>(000)                   | %<br>Change | Net Income<br>(000)  | %<br>Change | e Employees    | Equipment   | Operating Units<br>(Description of Services)  |
|--------------------|-----------------------------------|--|------------------------------------|-------------|----------------------|-------------|----------------|---|---|
| 30<br>Southeastern | 29<br>FREIGHT LINES               | Southeastern Freight Lines<br>Lexington, S.C.<br>W.T. Cassels Jr., Chairman<br>W.T. Cassels III, President<br>J. Russel Burleson Jr., CFO<br>sefl.com  | \$1,260,050<br>\$1,192,296         |             | NA<br>NA             | NA          | 8,792<br>8,458 | 3,376 company-owned tractors<br>259 owner-operator tractors<br>119 straight trucks<br>11,697 total trailers<br>11,697 dry van   | Southeastern Freight Lines (regional and interregional LTL and<br>TL, assembly and distribution)<br>G&P Trucking (dry van TL)<br>Southeastern Logistics Solutions (freight brokerage)   |
| 31<br>Unive        | 32                                | Universal Logistics Holdings<br>Warren, Mich.<br>Nasdaq: ULH<br>Jeff Rogers, CEO<br>Jude Beres, CFO<br><i>goutsi.com</i>   | \$1,216,665<br><b>\$1,072,75</b> 1 |             | \$28,123<br>\$24,244 | 16.1        | 8,231<br>6,275 | 935 company-owned tractors<br>2,849 owner-operator tractors<br>19 straight trucks<br>27 pickups and vans<br>5,765 total trailers<br>3,210 dry van<br>15 temperature controlled<br>795 flatbed<br>806 containers | Universal Truckload (dry van TL, flatbed/heavy specialized,<br>motor vehicle drive away, dedicated contract carriage,<br>expedited, transportation management, freight brokerage,<br>switching and yard management)<br>Universal Intermodal Services (intermodal/drayage)<br>Fore Transportation (intermodal/drayage, yard management,<br>chassis rental, equipment repair and maintenance, acquired<br>in February)<br>CTX Inc. (air/expedited, freight brokerage)<br>Linc Logistic Solutions, Universal Logistics Solutions<br>International (warehousing and distribution, consolidation,<br>air and ocean freight forwarding, customs brokerage,<br>order fulfillment, project management, returned goods<br>management, kitting and parts assembly)<br>Cavalry Logistics (freight brokerage)<br>Westport Axle (assembly and distribution, warehousing, parts<br>manufacturing) |
| 32<br><i>AVER</i>  |                                   | Averitt Express<br>Cookeville, Tenn.<br>Gary Sasser, Chairman and CEO<br>Wayne Spain, President and COO<br>Johnny Fields, CFO<br>averittexpress.com  | \$1,146,970<br>\$1,091,475         |             | \$98,967<br>NA       | NA          | 8,500<br>NA    | 4,513 company-owned tractors<br>44 straight trucks<br>14,585 total trailers<br>14,339 dry van<br>46 temperature controlled<br>200 flatbed   | Averitt Express (regional and interregional LTL, flatbed,<br>dry van and refrigerated TL, dedicated contract carriage,<br>expedited, cross-border services, air and ocean freight<br>forwarding, customs brokerage, freight brokerage,<br>intermodal, warehousing and distribution, drayage,<br>transloading, product assembly, transportation management,<br>returned goods management, order fulfillment, commercial<br>and residential delivery, supply chain consulting)  |
| 33                 | 37<br>vard <u>Ai</u> l<br>oration | Forward Air Corp.<br>Greeneville, Tenn.<br>Nasdaq: FWRD<br>Bruce Campbell, Chairman<br>Thomas Schmitt, President and CEO<br>Michael Morris, CFO<br>Matthew Jewell, President, Intermodal<br>Chris Ruble, COO, Expedited Services<br>forwardair.com | \$1,100,816<br>\$982,530           |             | \$87,321<br>\$27,670 | 215.6       | 4,898<br>4,788 | 964 company-owned tractors<br>6,464 total trailers  | Forward Air Inc. (air/expedited, dry van and refrigerated<br>TL and LTL, consolidation, customs brokerage, dedicated<br>contract carriage, freight brokerage)<br>Forward Air Solutions Inc. (pool distribution)<br>Central States Trucking Co., Central States Logistics<br>(intermodal/drayage, transloading, warehousing, includes<br>operations of Atlantic Trucking Co. acquired in April)  |
|                    | 35<br>RETE<br>RRIER               | Crete Carrier Corp.<br>Lincoln, Neb.<br>Tonn Ostergard, Chairman and CEO<br>Tim Aschoff, President and COO<br>Kelly Just, CFO<br>cretecarrier.com  | \$1,100,000<br>\$1,030,000         |             | NA<br>NA             | NA          | 6,000<br>5,500 | 5,100 company-owned tractors<br>300 owner-operator tractors<br>14,000 total trailers  | Crete Carrier Corp. (dry van TL, dedicated contract carriage)<br>Shaffer Trucking (refrigerated TL, dedicated contract carriage)<br>Hunt Transportation (flatbed/heavy specialized)   |

| Rank<br>2018               | Rank<br>2017      | Company   | Revenue<br>(000)           | %<br>Change | Net Income<br>(000) | %<br>Change | e Employees    | Equipment   | Operating Units<br>(Description of Services)  |
|----------------------------|-------------------|---|----------------------------|-------------|---------------------|-------------|----------------|---|---|
| 35<br><b>C</b> cel         | 33<br><b>adon</b> | Celadon Group <sup>1</sup><br>Indianapolis<br>OTC: CGIP<br>Michael Miller, Chairman<br>Jon Russell, President and COO<br>Paul Svindland, CEO<br>Thom Albrecht, CFO<br><i>celadontrucking.com</i>  | \$1,065,356<br>\$1,050,000 |             | NA<br>\$2,700       | NA          | 5,200<br>6,000 | 3,200 company-owned tractors<br>300 lease-to-own tractors<br>130 owner-operator tractors<br>25 straight trucks<br>12 pickups and vans<br>10,000 total trailers<br>8,000 dry van<br>2,000 temperature controlled | Celadon Trucking Services, Hyndman Transport, Osborn<br>Transportation, A&S Kinard, Taylor Express, (dry van and<br>refrigerated TL and LTL, expedited, dedicated contract<br>carriage, intermodal/drayage)<br>Servicios de Transportacion Jaguar (dry van TL in Mexico)<br>Celadon Logistics Services (transportation management,<br>warehousing and distribution, product assembly and<br>packaging, freight brokerage)<br>GSM Transportation (industrial maintenance, repair and<br>operations parts delivery and inventory management, 49%<br>ownership)  |
| 36<br>(AT                  | 34                | Anderson Trucking Service<br>St. Cloud, Minn.<br>Rollie Anderson, Chairman and CEO<br>Jacob Wood, President<br>Brent Anderson, COO<br>Paul Pfeiffer, CFO<br>Scott Anderson, Senior Executive Vice President<br>and Secretary<br><i>atsinc.com</i> | \$1,004,301<br>\$1,032,144 |             | NA<br>NA            | NA          | 1,996<br>1,410 | 800 company-owned tractors<br>1,852 owner-operator tractors<br>6,958 total trailers<br>3,370 dry van<br>3,588 flatbed   | ATS Specialized, New Energy Transport, Warren Transport,<br>Midwest Specialized Transportation, Waylon Transport (flatbed/<br>heavy specialized, intermodal)<br>ATS Inc. (dry van TL)<br>ATS Logistics Services (transportation management, freight<br>brokerage, warehousing and consolidation, packaging, pilot<br>car services)<br>ATS Maritime (heavy specialized, project management,<br>intermodal, air and ocean freight forwarding, customs<br>brokerage)<br>Sureway Transportation Co. (freight sales)<br>SunBelt Xpress (transportation of furniture, residential and<br>commercial delivery, expedited, LTL, freight brokerage)<br>Iowa Loading Service, National Specialized Services (logistics<br>services)<br>Competitive Equipment Leasing (equipment leasing)<br>Transportation Trucking Insurance Co. (insurance)<br>QLine Trucking Ltd. (flatbed/heavy specialized in Canada,<br>acquired in March 2017) |
| 37<br>KLLL<br>TRANSPORT SI | 38                | KLLM Transport Services<br>Jackson, Miss.<br>(Duff Brothers Capital)<br>Jim Richards, President and CEO<br>Terry Thornton, CFO<br><i>kllm.com</i>   | \$959,000<br>\$937,000     |             | NA<br>NA            | NA          | NA<br>NA       | 3,800 company-owned tractors<br>5,700 total trailers<br>5,700 temperature controlled  | KLLM Inc. (refrigerated TL, dedicated contract carriage, intermodal)         KLLM Logistics Services (expedited TL and LTL, airfreight, commercial delivery, freight brokerage)         Frozen Food Express (refrigerated LTL, dedicated contract carriage)         KLLM Driving Academy (driver training)  |
| 38                         | 39                | Lynden Inc.<br>Anchorage, Alaska<br>Jim Jansen, Chairman<br>Jon Burdick, President and CEO<br>Alexander McKallor, COO<br>Brad McKeown, CFO<br>Everett Billingslea, CLO<br><i>lynden.com</i>   | \$950,000<br>\$925,000     |             | NA<br>NA            | NA          | 2,600<br>2,800 | 654 company-owned tractors<br>114 owner-operator tractors<br>1 straight trucks<br>38 pickups and vans<br>2,889 total trailers<br>22,022 containers  | Alaska Marine Lines (barge)<br>Alaska West Express (chemical and petroleum tank,<br>intermodal, dry bulk, flatbed/heavy specialized, oil field<br>services)<br>Lynden Transport (dry van and refrigerated TL, flatbed/heavy<br>specialized, LTL)<br>Brown Line LLC (refrigerated TL)<br>LTI Inc. (liquid and dry bulk)<br>Lynden International (air and ocean freight forwarding,<br>customs brokerage, warehousing and distribution, returned<br>goods management, commercial and residential delivery,<br>trade show exhibits)<br>Lynden Air Cargo (airfreight)<br>Lynden Logistics (transportation management, dedicated<br>contract carriage)<br>Lynden Training Center (hazardous materials response<br>training)  |

<sup>1</sup> Celadon Group revenue is approximate and subject to change after completion of financial audit.

| Rank<br>2018                     | Rank<br>2017     | Company  | Revenue<br>(000)     | %<br>Change | Net Income<br>(000) |     | %<br>ange Ei | mployees | Equipment  | Operating Units<br>(Description of Services)  |
|----------------------------------|------------------|--|----------------------|-------------|---------------------|-----|--------------|----------|--|---|
| 39<br>The<br>EXA<br>NETWORK OF C | NS               | Evans Network of Cos.<br>Schuylkill Haven, Pa.<br>(Calera Capital)<br>Albert Evans Jr., Chairman<br>Matthew B. Bates, CEO<br>Brian Frey, CFO<br><i>evansdelivery.com</i>   | \$898,00<br>\$505,00 |             | NA<br>NA            |     | NA           | 220      | 14 company-owned tractors<br>5,000 owner-operator tractors<br>550 total trailers<br>550 dry van  | All Points Transport, Catfish Container, Century Express Brand,<br>Compass Intermodal, Commercial Transportation, Drayage<br>Express, Evans Delivery Company, FIT Transportation, Hale<br>Intermodal Trucking, Land Transportation, Phoenix Transportation,<br>Madaris Transportation, Newhawk Xpress, Orion Intermodal<br>Services, Pierside Intermodal, Polaris Intermodal, Regan<br>Intermodal, 61 Transport, West Contract Brand, Whitacre<br>Intermodal (intermodal/drayage, dry van TL)<br>DM Transportation (inbound transportation management)<br>Greatwide Truckload Management (dry van TL, flatbed,<br>intermodal/drayage, freight brokerage, acquired in October<br>2017)<br>West Motor Freight (dry van TL, flatbed, freight brokerage)<br>Packard Transport (flatbed, dry van TL, freight brokerage)<br>New Age Transportation, Distribution & Warehousing Inc. (freight<br>brokerage, acquired in May) |
| 40<br>Atla                       | 41               | Atlas World Group<br>Evansville, Ind.<br>Jack Griffin, Chairman and CEO<br>Joe Stackhouse, President and COO<br>Don Breivogel, CFO<br>atlasworldgroupinc.com   | \$842,10<br>\$795,23 |             | \$4,800<br>NA       |     | JA           | NA       | 2 company-owned tractors<br>1,269 owner-operator tractors<br>1,658 straight trucks<br>4,076 total trailers<br>3,973 dry van<br>23 temperature controlled<br>82 flatbed | Atlas Van Lines (household goods, commercial and industrial moving and storage, high-value goods, store fixtures, tradeshow exhibits, electronics and fine art, dry van TL)         Atlas Van Lines International (air and ocean freight forwarding, military and government moving and storage)         Avail Move Management, Cornerstone Relocation Group (relocation and move-management services)         Atlas Logistics (transportation management, freight brokerage)         Titan Global Distribution (project management, warehousing, commercial delivery and installation services)         Atlas Terminal Co. (equipment sales and repair, financial services)  |
| 41<br><b>RU</b> /                | 40<br><b>4 N</b> | Ruan<br>Des Moines, Iowa<br>John Ruan III, Chairman<br>Ben McLean, CEO<br>Dan Van Alstine, President and COO<br>Steve Wood, CFO<br><i>ruan.com</i>   | \$836,29<br>\$872,18 |             | NA<br>NA            | N N | NA           | E E 40   | 2,900 company-owned tractors<br>60 straight trucks<br>8,710 total trailers<br>4,250 dry van<br>1,900 temperature controlled<br>1,250 flatbed<br>940 tank               | Ruan Dedicated Contract Transportation (dedicated contract<br>carriage, dry van TL, liquid and dry bulk, commercial<br>delivery)<br>Ruan Supply Chain Solutions (transportation management,<br>freight brokerage, warehousing and distribution, product<br>assembly and packaging, freight payment and audit,<br>yard management, order fulfillment, returned goods<br>management, commercial and residential delivery)<br>Ruan Transport Corp. (liquid and dry bulk, chemical tank)  |
| 42<br>Quality Dis                | 43               | Quality Distribution Inc. 1<br>Tampa, Fla.<br>(Apax Partners)<br>Gary Enzor, Chairman and CEO<br>Joseph Troy, CFO<br>Randy Strutz, President, Quality Carriers<br>Anthony Morsovillo, President, Boasso America<br>qualitydistribution.com | \$786,00<br>\$758,00 |             | NA<br>NA            | N N | NA .         | NLA      | 717 company-owned tractors<br>1,824 owner-operator tractors<br>5,204 total trailers  | Quality Carriers Inc. (chemical tank, liquid and dry bulk)<br>QC Energy Resources (oil, sand, water and production fluid<br>transport for oil and gas drilling)<br>Quality Transload (transloading)<br>Boasso America (intermodal tank, container storage,<br>shipping, maintenance and repair, includes operations of<br>Best Transportation Service Inc. in the United States and<br>Den Hartogh Cleaning in The Netherlands in 2017)   |

<sup>1</sup> Quality Distribution Inc. revenue is estimated by S.J. Consulting Group.

| Rank<br>2018      | Rank<br>2017   | Company   | Revenue<br>(000)                     | %<br>Change | Net Income<br>(000) | C | %<br>hange | Employees                   | Equipment   | Operating Units<br>(Description of Services)   |  |
|-------------------|----------------|---|--------------------------------------|-------------|---------------------|---|------------|-----------------------------|---|--|--|
| 43<br>CENTRAL     | 44<br>Transpor | Central Transport International <sup>2</sup><br>Warren, Mich.<br>(CenTra Inc.)<br>Manuel Moroun, Chairman, President and CEO<br>Matthew Moroun, Vice Chairman | \$754,000<br>\$703,000               |             | N<br>N              |   | NA         | NA<br>NA                    | 3,180 company-owned tractors<br>149 straight trucks<br>6,543 total trailers       | Central Transport (regional and interregional LTL, pool distribution)  |  |
|                   |                | centraltransportint.com   |                                      |             |                     |   |            |                             |   |  |  |
| 44                | 36             | Cardinal Logistics Holdings<br>Concord, N.C.  | \$720,000<br><mark>\$725,000</mark>  |             | N<br>N              |   | NA         | 4,245<br><mark>4,642</mark> | 2,592 company-owned tractors<br>313 owner-operator tractors<br>79 straight trucks | Cardinal Logistics Management (dedicated contract carriage,<br>dry van and refrigerated TL and LTL, freight brokerage)<br>Greatwide Distribution Management (warehousing and   |  |
| CAL               | RDINAL         | (Centerbridge Partners)<br>Vin McLoughlin, Chairman   |                                      |             |                     |   |            |                             | 7,940 total trailers  | distribution, order fulfillment, product assembly, returned goods management)  |  |
| dedicated         |                | Tom Hostetler, CEO<br>Jerry Bowman, President and COO<br>Michael Roberts, CFO<br>cardlog.com  |                                      |             |                     |   |            |                             |   |  |  |
| 45                | 51             | Day & Ross Transportation Group 1<br>Hartland, New Brunswick  | \$718,94 <sup>-</sup><br>\$640,515   |             | N                   |   | NA         | 1 000                       | 410 company-owned tractors<br>1,390 owner-operator tractors                       | Day & Ross Freight (national and international LTL, dry van<br>and refrigerated TL, flatbed/heavy specialized, commercial  |  |
| Dav&Ros           | 66             | – (McCain Foods Ltd.)   |                                      |             |                     |   |            | 1,020                       | 417 straight trucks<br>199 pickups and vans                                       | delivery, cross-border services, expedited, dangerous goods)<br>Day & Ross Supply Chain and Trade Networks (supply chain<br>consulting, transportation management, air and ocean   |  |
| Transpor<br>Group | rtatior        | Bill Doherty, President and CEO<br>Kevin Chase, CFO   |                                      |             |                     |   |            |                             | 5,714 total trailers<br>4,468 dry van<br>1,216 temperature controlled             | freight forwarding, intermodal/drayage, project management, warehousing and distribution, plant relocation services,   |  |
|                   |                | dayrossgroup.com  |                                      |             |                     |   |            |                             | 30 flatbed  | consolidation, freight brokerage)<br>Day & Ross Dedicated Logistics (dedicated contract carriage,<br>warehousing and distribution, kitting and assembly, returned<br>goods management, includes operations of REI Logistics<br>and Korten Quality Systems acquired in November 2017)<br>Sameday Worldwide (expedited, air and ground package<br>delivery, order fulfillment, residential delivery)   |  |
| 46                | 50             | Pitt Ohio Transportation Group Pittsburgh   | \$715,823<br><mark>\$649,97</mark> 2 |             | N<br>N              |   | NA         | 0 1 7 0                     | 1,856 company-owned tractors<br>623 straight trucks                               | Pitt Ohio (regional and interregional LTL, expedited, assembly and distribution, warehousing, supply chain consulting,   |  |
|                   |                | Charles Hammel III, President   |                                      |             |                     |   |            | - / -                       | 5,372 total trailers  | information technology)<br>Dohm Transfer (regional and interregional LTL, expedite,<br>warehousing and distributution)<br>US Special Delivery (regional and interregional LTL and TL,<br>expedite, consolidation)<br>ECM Transport (dry van TL, hazmat, 51% ownership)<br>Palmetto State Transportation (dry van TL, warehousing,<br>hazmat, expedite, refrigerated TL)<br>Motor Carrier Service (dry van TL, pool distribution)<br>U.S. Cargo (package, LTL, pool distribution) |  |

<sup>2</sup> Central Transport International revenue is estimated by S.J. Consulting Group.
 <sup>1</sup> Day & Ross Transportation revenue is for 12 months ended June 30, 2017, and June 30, 2016.

| Rank<br>2018 | Rank<br>2017                     | Company   | Revenue<br>(000)       | %<br>Change | Net Income<br>(000)  | %<br>Change | Employees | Equipment   | Operating Units<br>(Description of Services)   |
|--------------|----------------------------------|---|------------------------|-------------|----------------------|-------------|-----------|---|--|
| 47<br>🗬 🖗    | 47<br>OVENANT<br>RANSPORT        | Covenant Transport Services<br>Chattanooga, Tenn.<br>Nasdaq: CVTI<br>David Parker, Chairman and CEO<br>Joey Hogan, President and COO<br>Richard Cribbs, CFO<br>Paul Bunn, CAO<br>Ryan Rogers, Chief Transformation Officer<br>covenanttransport.com | \$705,000<br>\$670,65  |             | \$55,000<br>\$16,835 |             |           | 2,700 company-owned tractors<br>7,389 total trailers<br>4,507 dry van<br>2,882 temperature controlled                             | Covenant Transport (dry van TL, expedited, dedicated contract<br>carriage)<br>Southern Refrigerated Transport (refrigerated and dry van TL,<br>intermodal/drayage)<br>Star Transportation (dry van TL)<br>Covenant Transport Solutions (freight brokerage)                             |
| 48           | 46<br>ARTEN                      | Marten Transport Ltd.<br>Mondovi, Wis.<br>Nasdaq: MRTN<br>Randolph Marten, Chairman and CEO<br>Timothy Kohl, President<br>James Hinnendael, CFO<br>marten.com   | \$698,120<br>\$671,14  |             | \$90,284<br>\$33,464 | 169.8       | 0,000     | 2,678 company-owned tractors<br>60 owner-operator tractors<br>4,909 total trailers<br>966 dry van<br>3,943 temperature controlled | Marten Transport (refrigerated and dry van TL, dedicated contract carriage, intermodal/drayage, freight brokerage) MW Logistics (freight brokerage, liquid and dry bulk, 45% ownership)  |
| 49<br>Steven | 49<br>Transport                  | Stevens Transport<br>Dallas<br>Steve Aaron, Chairman and CEO<br>Clay Aaron, President<br>Todd Aaron, Vice Chairman<br>stevenstransport.com  | \$694,980<br>\$662,450 |             | \$83,845<br>\$77,990 |             | 2 703     | 2,000 company-owned tractors<br>810 lease-to-own tractors<br>4,010 total trailers<br>4,010 temperature controlled                 | Stevens Transport (refrigerated and dry van TL, intermodal, dedicated contract carriage, transloading, transportation management)  |
| 50           | 53<br>AA COOPER<br>PANSPORTATION | AAA Cooper Transportation<br>Dothan, Ala.<br>G. Mack Dove, Chairman<br>Reid Dove, President and CEO<br>Steve Roy, CFO<br>Charlie Prickett, COO<br>aaacooper.com   | \$665,000<br>\$605,53  |             | NA<br>NA             |             |           | 3,000 company-owned tractors<br>6,500 total trailers  | AAA Cooper Transportation (regional and interregional<br>LTL and TL, tank/bulk, dedicated contract carriage, port<br>services, freight brokerage, ocean freight forwarding, truck<br>maintenance and repair)   |
| 51           | 56<br>Fedroae                    | United Road Services Inc.<br>Romulus, Mich.<br>(The Carlyle Group)<br>Kathleen McCann, Chairman and CEO<br>Mark Anderson, President and COO<br>David Gann, CFO<br><i>unitedroad.com</i>   | \$645,00<br>\$525,00   |             | NA<br>NA             | NA          | 1 700     | 1,150 company-owned tractors<br>700 owner-operator tractors<br>1,150 total trailers   | United Road Premier Vehicle Transport (vehicle hauling)<br>United Road Alaska Vehicle Transport (vehicle hauling in<br>Alaska)<br>United Road Specialty Vehicle Transport/Pilot Transport<br>(enclosed vehicle hauling)<br>United Road My Vehicle Transport (consumer vehicle hauling) |

| Rank<br>2018 | Rank<br>2017         | Company  | Revenue<br>(000)     | %<br>Change | Net Income<br>(000)  | %<br>Change | Employees      | s Equipment  | Operating Units<br>(Description of Services)  |
|--------------|----------------------|--|----------------------|-------------|----------------------|-------------|----------------|--|---|
| <b>52</b>    | 58<br><b>en</b> Grou | Mullen Group <sup>2</sup><br>Okotoks, Alberta<br>TSX: MTL<br>Murray Mullen, Chairman, President and CEO<br>Stephen Clark, CFO<br><i>mullen-group.com</i>                       | \$627,37<br>\$520,27 |             | NA<br>NA             | NA          | 3,535<br>3,267 | 1,252 company-owned tractors<br>667 owner-operator tractors<br>352 straight trucks<br>208 pickups and vans<br>5,065 total trailers<br>568 containers | Mullen Trucking, Payne Transportation, RDK Transportation Co.         (dry van TL and LTL, flatbed/heavy specialized)         Cascade Carriers (dry bulk)         Bernard Transport, Gardewine Group, Grimshaw Trucking, Hi-Way         9 Group of Companies, Jay's Transportation Group, Courtesy         Freight Systems, Hi-Way 9 Group (regional LTL)         Caneda Transport (dry van TL and LTL)         Tenold Transportation (dry van TL and LTL, warehousing, cable cutting and reel services)         Kleysen Group Ltd. (dry van TL, intermodal)         Smook Contractors Ltd. (construction services, aggregate hauling)         DWS Logistics (warehousing and distribution, acquired in February) |
| 53<br>1150   | 52                   | Heartland Express<br>North Liberty, Iowa<br>Nasdaq: HTLD<br>Michael Gerdin, Chairman, President and CEO<br>Christopher Strain, CFO<br>heartlandexpress.com                     | \$607,33<br>\$612,93 |             | \$75,173<br>\$56,386 |             | 3,800<br>3,600 | 6,719 company-owned tractors<br>19,975 total trailers  | Heartland Express (dry van and refrigerated TL, dedicated contract carriage, freight brokerage)   |
| 54           | 48                   | Jack Cooper Holdings<br>Kennesaw, Ga.<br>Sarah Amico, Chairman<br>Michael Riggs, CEO<br>Kyle Haulotte, CFO<br>Kirk Hay, CIO<br>Greg May, CAO<br><i>jackcooper.com</i>          | \$602,82<br>\$667,84 |             | \$74,839<br>NA       |             | 3,753<br>NA    | 2,563 company-owned tractors<br>74 lease-to-own tractors   | Jack Cooper Transport (truck transport, yard management)<br>Jack Cooper Logistics (freight brokerage, relocations, title<br>services, claims management, vehicle inspections, rail and<br>yard management)<br>Jack Cooper Diversified (truck transport, logistics)  |
| 55           | 61<br>gistic         | PS Logistics<br>Birmingham, Ala.<br>Scott Smith, CEO<br>D. Houston Vaughn, President and COO<br>Brian Barze, CFO<br><i>www.pstrans.com</i>                                     | \$595,78<br>\$495,30 |             | NA<br>NA             | NA          | 3,000<br>2,600 | 2,415 company-owned tractors 2,223 total trailers  | P&S Transportation, Blair Logistics, Loudon County Trucking, MTB<br>Transport, Platte River Transport, Red Mountain Transportation,<br>National Strategic Transport (flatbed/heavy specialized)<br>RWH Trucking, Purdy Brothers Trucking (refrigerated TL)<br>Shelton Trucking Services (flatbed/heavy specialized, acquired<br>in January)<br>TA Services (freight brokerage)<br>Sellers 3PL (transportation management)   |
| 56<br>Trim   | 45                   | Trimac Transportation<br>Calgary, Alberta<br>Jeff McCaig, Chairman<br>Matt Faure, CEO<br>William Marchbank, COO<br>Scott Calver, CFO<br>Brian Murray, CCO<br><i>trimac.com</i> | \$576,79<br>\$547,85 |             | NA<br>NA             | NA          | 3,200<br>3,400 | 950 company-owned tractors<br>770 owner-operator tractors<br>150 pickups and vans<br>3,800 total trailers  | Trimac Transportation Services (chemical and petroleum tank,<br>liquid and dry bulk, pressurized gases in Canada and the<br>United States)<br>National Tank Services (tank cleaning, equipment<br>maintenance)<br>Bulk Plus Logistics (transportation management,<br>warehousing, freight brokerage, bulk transfer and storage,<br>inventory management)  |

<sup>2</sup> Mullen Group revenue is for trucking operations only.

NA = Not Applicable or Not Available

| Rank<br>2018         | Rank<br>2017     | Company   | Revenue<br>(000)       | %<br>Change | Net Income<br>(000)  | %<br>Chang | e Employee:    | s Equipment   | Operating Units<br>(Description of Services)  |
|----------------------|------------------|---|------------------------|-------------|----------------------|------------|----------------|---|---|
| 57<br>0nTra          | 56               | OnTrac Inc.<br>Chandler, Ariz.<br>Rob Humphrey Jr., President and COO<br>Thomas Fischer, CFO<br>Rick Chase, CAO<br>ontrac.com   | \$572,856<br>\$525,000 |             | NA<br>NA             | NA         | NA<br>3,000    | 36 company-owned tractors<br>8 straight trucks<br>950 total trailers  | <b>OnTrac</b> (time-definite parcel delivery in eight western states,<br>international mail distribution, warehousing and distribution,<br>packing and storage services)  |
| 58<br>West<br>EXPRE  | 55<br>ERN<br>ZSS | Western Express<br>Nashville, Tenn.<br>Donna Wise, Chairman<br>Paul Wieck, President and CEO<br>Robert Stachura, COO<br>Richard Prickett, CFO<br>westernexp.com           | \$566,230<br>\$527,909 |             | \$41,998<br>\$38,334 | 9.6        | 2,850<br>3,000 | 2,526 company-owned tractors<br>29 owner-operator tractors<br>7,800 total trailers<br>5,000 dry van<br>2,800 flatbed  | Western Express (dry van and flatbed TL, expedited,<br>intermodal/drayage, freight brokerage, yard management,<br>dedicated contract carriage)  |
| 59<br>DAYT<br>FREIG  | 60<br>ON         | Dayton Freight Lines<br>Dayton, Ohio<br>Thomas Cronin Jr., President<br>Bryan Brown, CFO<br>Michael Cronin, Executive Vice President<br>daytonfreight.com                 | \$562,000<br>\$498,370 |             | NA<br>NA             | NA         | 4,501<br>4,010 | 1,561 company-owned tractors<br>128 straight trucks<br>3,803 total trailers<br>1,693 dry van  | Dayton Freight Lines (regional LTL)<br>Kelley Transportation (dry van TL)<br>Kelley Logistics (freight brokerage)   |
| <b>60</b><br>() Sude | 54               | Suddath 1<br>Jacksonville, Fla.<br>Steve Suddath, Chairman<br>Mike Brannigan, President and CEO<br>Kevin Gannon, CFO<br>Len O'Neill, CIO<br>suddath.com                   | \$550,000<br>\$550,000 |             | NA<br>NA             | NA         | NA<br>NA       |   | Suddath Relocation Systems, Suddath International (household<br>goods, commercial and industrial moving and storage)<br>Suddath Workplace Solutions (office moving and relocation<br>management services, includes assets of Graebel Van Lines<br>acquired in March)<br>Suddath Global Logistics (supply chain consulting,<br>transportation management, air and ocean freight<br>forwarding, warehousing and distribution, order fulfillment,<br>commercial and residential delivery, trade show exhibits<br>and high-value products transportation, returned goods<br>management)<br>Suddath Government Services (government and military<br>commercial and residential relocation)<br>Lexicon Relocation (move management and real estate<br>services) |
| 61<br>CANAI<br>CARTA |                  | Canada Cartage<br>Mississauga, Ontario<br>(Nautic Partners)<br>Jeff Lindsay, President and CEO<br>Jason Cunneyworth, COO<br>Dennis Koren, CFO<br><i>canadacartage.com</i> | \$546,309<br>\$452,728 |             | NA<br>NA             | NA         | 3,137<br>3,110 | 1,860 company-owned tractors<br>688 owner-operator tractors<br>379 straight trucks<br>2,817 total trailers<br>312 temperature controlled<br>135 flatbed<br>121 tank | Canada Cartage (dedicated contract carriage, dry van TL and<br>LTL, expedited, home delivery and installation services,<br>drayage, freight management, customs brokerage)<br>Canada Moving (commercial and residential moving and<br>storage)<br>Direct Distribution Centres (warehousing and distribution)<br>Vanguard Global Services (transportation management,<br>information technology, cross-border services, order<br>fulfillment, returned goods management)   |

<sup>1</sup> Suddath Cos. revenue is for 2016.

NA = Not Applicable or Not Available

| Rank<br>2018     | Rank<br>2017                            | Company  | Revenue<br>(000)                    | %<br>Change | Net Income<br>(000) | %<br>Cha |   | mployees       | Equipment   | Operating Units<br>(Description of Services)   |
|------------------|---|--|-------------------------------------|-------------|---------------------|----------|---|----------------|---|--|
| 62               | 69                                      | Bennett International Group<br>McDonough, Ga.<br>Marcia Taylor, Chairman, President and CEO<br>David Pittman, COO and CFO<br><i>bennettig.com</i>  | \$512,874<br>\$429,616              |             | N/<br>N/            | A N.     | A | 1,023<br>998   | 79 company-owned tractors<br>229 lease-to-own tractors<br>1,037 owner-operator tractors<br>2,126 total trailers<br>70 dry van<br>2,047 flatbed                      | Bennett Motor Express, Ace Doran Hauling & Rigging (flatbed/<br>heavy specialized)           Bennett Truck Transport (manufactured housing and<br>commercial building moving services)           Bennett DriveAway (truck, bus and recreational vehicle and<br>RV trailer delivery, power-only hauling service)           Bennett Distribution Services (warehousing and distribution,<br>transportation management)           Bennett International Transport (air and ocean freight<br>forwarding, customs brokerage)           Bennett International Logistics (freight brokerage, supply chain<br>consulting, freight management)           Boss Crane & Rigging (heavy lift and rigging services) |
| 63<br>MER        | 63                                      | Mercer Transportation Co.<br>Louisville, Ky.<br>James Stone, President<br>Arthur Dale Corum, Secretary<br>mercer-trans.com   | \$492,509<br>\$449,337              |             | N/<br>N/            | A N.     | A | 293<br>295     | 2,299 owner-operator tractors<br>2,299 total trailers<br>568 dry van<br>1,731 flatbed   | Mercer Transportation (flatbed/heavy specialized, dry van TL, freight brokerage)   |
| 6008 A           | Not<br>Ranked<br>NO MEN<br>ND A<br>RUCK | Two Men and a Truck Movers<br>Lansing, Mich.<br>Melanie Bergeron, Chair<br>Jon Nobis and Brig Sorber, Co-CEOs<br>Randy Shacka, President<br>Brant Hartle, CFO<br>twomenandatruck.com/                  | \$487,236<br>\$440,000              |             | N/<br>N/            | A N.     | A | 6,136<br>NA    | 2,700 straight trucks   | Two Men and a Truck (local and long-distance moving and storage)   |
| 65<br>Bisc       |   | Bison Transport<br>Winnipeg, Manitoba<br>Don Strenber, Chairman<br>Rob Penner, President and CEO<br>Trevor Fridfinnson, COO<br>Damiano Coniglio, CFO<br>Mike Ludwick, CAO<br><i>bisontransport.com</i> | \$472,000<br>\$432,084              |             | N,<br>N,            | A N.     | A | 2,944<br>2,559 | 902 company-owned tractors<br>802 owner-operator tractors<br>4,732 total trailers<br>1,355 dry van<br>2,688 temperature controlled<br>218 flatbed<br>174 containers | Bison Transport (dry van and refrigerated TL and LTL,<br>dedicated contract carriage, expedited, intermodal, cross-<br>border services, transportation management, warehousing<br>and distribution, freight brokerage)<br>Britton Transport (dry van TL, flatbed, bulk, freight brokerage,<br>warehousing, transloading, trailer rental)<br>Searcy Trucking (flatbed/heavy specialized)  |
| 66<br>COLL       | 67                                      | Cowan Systems<br>Baltimore<br>Joseph Cowan, Chairman and CEO<br>Dennis Morgan, President<br>Joseph Scheiner, CFO<br>Steven Wells, EVP<br>cowansystems.com  | \$462,544<br><mark>\$434,018</mark> |             | N/<br>N/            | A N.     | A | 1,946<br>1,915 | 1,373 company-owned tractors<br>171 lease-to-own tractors<br>578 owner-operator tractors<br>5,677 total trailers<br>5,377 dry van<br>300 temperature controlled     | Cowan Systems (dry van and refrigerated TL, dedicated<br>contract carriage, warehousing, driver leasing)<br>Cowan Intermodal Group (intermodal/drayage)<br>Cowan Logistics (freight brokerage)   |
| 67<br>EAGLE EXPR | Not<br>Ranked                           | Eagle Express Lines/Hoovestol Inc.   | \$452,429<br>\$370,555              |             | N/<br>N/            | A N.     | A | NA<br>NA       | 1,935 company-owned tractors<br>35 straight trucks<br>2,421 total trailers  | Eagle Express Lines, Hoovestol Inc. (mail, includes operations of Beam Brothers Trucking acquired in May 2017)   |

<sup>1</sup> Eagle Express Lines/Hoovestol Inc. revenue reflects U.S. Postal Service payments for 12 months ended Sept. 30, 2017, and Sept. 30, 2016.

| Rank<br>2018                    | Rank<br>2017   | Company  | Revenue<br>(000)                    | %<br>Change | Net Income<br>(000)  | %<br>Change | Employees      | s Equipment   | Operating Units<br>(Description of Services)  |
|---------------------------------|----------------|--|-------------------------------------|-------------|----------------------|-------------|----------------|---|---|
| 68<br>• <b>D</b> AI             | 64             | Dart Holding Co.<br>Eagan, Minn.<br>Donald Oren, Chairman and CEO<br>James Langley, President<br>Bob Goldberg, CFO<br><i>dart.net</i>  | \$451,925<br><mark>\$441,845</mark> |             | NA<br>NA             | NA          | 2,626<br>1,273 | 647 company-owned tractors<br>1,484 owner-operator tractors<br>2 straight trucks<br>7,159 total trailers<br>7,159 dry van   | Dart Transit Co. (dry van TL, dedicated contract carriage, freight brokerage, transportation management, air and ocean freight forwarding)         Dart Advantage Warehousing (warehousing and distribution, order fulfillment)         Dart Intermodal (intermodal/drayage)         Dart Portable Storage (trailer storage)         Pro-Stop Truck Service (equipment maintenance)         |
| 69<br>USA TR                    |                | USA Truck<br>Van Buren, Ark.<br>Nasdaq: USAK<br>Robert Peiser, Chairman<br>James Reed, President and CEO<br>Jason Bates, CFO<br>Tim Guin, Executive Vice President and CCO<br><i>usa-truck.com</i> | \$446,533<br>\$429,099              |             | \$7,497<br>(\$7,699) | NA          | 2,400<br>2,000 | 1,422 company-owned tractors<br>247 owner-operator tractors<br>5,596 total trailers<br>5,596 dry van  | USA Truck Truckload (dry van TL)<br>USA Truck Dedicated (dedicated contract carriage)<br>USAT Logistics (freight brokerage, intermodal/drayage)<br>USA Truck Intermodal (intermodal/drayage)<br>USA Truck Mexico (dry van TL, cross-border services)  |
| 70<br>Shevel<br>roup            |                | Shevell Group<br>Elizabeth, N.J.<br>Myron Shevell, Chairman and CEO<br>Thomas Connery, President and COO<br>Craig Eisenberg, CFO<br>shevellgroup.com   | \$439,500<br>\$436,000              |             | NA<br>NA             | NA          | 3,745<br>3,895 | 1,550 company-owned tractors<br>135 straight trucks<br>3,950 total trailers   | New England Motor Freight (regional LTL and TL, container<br>drayage, crossborder services, consolidation and<br>distribution)<br>Eastern Freightways (dry van, flatbed TL)<br>Carrier Industries (warehousing, dedicated contract carriage)<br>NEMF Logistics, Apex Logistics (transportation management,<br>freight brokerage)<br>NEMF World Transport (air and ocean freight forwarding) |
| 71                              | 68             | PAM Transport Inc.<br>Tontitown, Ark.<br>Nasdaq: PTSI<br>Matthew Moroun, Chairman<br>Daniel Cushman, President and CEO<br>Allen West, CFO<br>pamtransport.com                                      | \$437,838<br>\$432,852              |             | \$38,899<br>\$11,101 | 250.4       | 2,409<br>2,463 | 1,721 company-owned tractors<br>560 owner-operator tractors<br>5,795 total trailers   | P.A.M. Transport (dry van TL, intermodal/drayage, expedited, transportation management, cross-border services, freight brokerage)   |
| 72<br>ESILLA<br>ALLEY<br>RANSPO | 72<br>DRTATION | Mesilla Valley Transportation<br>Las Cruces, N.M.<br>Royal Jones, CEO and President<br>Dean Rigg, CFO<br><i>m-v-t.com</i>  | \$430,261<br>\$402,940              |             | NA<br>NA             | NA          | 1,760<br>1,900 | 1,100 company-owned tractors<br>350 owner-operator tractors<br>6,000 total trailers   | Mesilla Valley Transportation (dry van TL)<br>J.H. Rose Logistics (freight brokerage, warehousing, rail<br>transloading)  |
| 73<br>TRANS                     | 71             | TransX Group of Companies<br>Winnipeg, Manitoba<br>Louie Tolaini, Chairman, President and CEO<br>Mike Jones, COO<br>James Zacharias, CFO<br><i>transx.com</i>                                      | \$415,541<br>\$423,678              |             | NA<br>NA             | NA          | 2,617<br>2,617 | 575 company-owned tractors<br>790 owner-operator tractors<br>4,410 total trailers<br>1,634 dry van<br>2,490 temperature controlled<br>286 flatbed<br>890 containers | TransX (dry van and refrigerated TL and LTL, intermodal/<br>drayage, expedited, hazardous materials)<br>CanXpress (refrigerated TL)<br>DeckX (flatbed)<br>Expert Customs Brokers (customs brokerage)<br>TX Logistics (freight brokerage)  |

| Rank<br>2018               | Rank<br>2017      | Company   | Revenue<br>(000)                | %<br>Change   | Net Income<br>(000)  | %<br>Change | e Employees    | s Equipment  | Operating Units<br>(Description of Services)   |
|----------------------------|-------------------|---|---------------------------------|---------------|----------------------|-------------|----------------|--|--|
| 74                         | 73                | TMC Transportation <sup>2</sup><br>Des Moines, Iowa<br>(Annett Holdings Inc.)<br>Harrold Annett, Chairman and CEO<br><i>tmctrans.com</i>                                  | \$413,0<br><mark>\$394,0</mark> |               | NA<br>NA             | NA          | NA<br>NA       | 2,468 company-owned tractors<br>145 owner-operator tractors<br>3,404 total trailers  | TMC Transportation (flatbed/heavy specialized, dedicated contract carriage)  |
| 75                         |                   | Black Horse Carriers<br>Carol Stream, III.<br>Kenneth Landego, CEO<br>Ken Thomson, CFO<br>blackhorsecarriers.com  | \$412,5<br>\$337,5              | 00 22.2<br>00 | NA<br>NA             | NA          | 3,150<br>2,625 | 1,670 company-owned tractors<br>145 straight trucks<br>4 pickups and vans<br>3,500 total trailers<br>3,038 dry van<br>462 temperature controlled   | Black Horse Carriers, Inc. (dedicated contract carrier services)<br>Black Horse Logisitics, Inc. (transportation management and<br>brokerage services)   |
| 76<br>EPE<br>TRANSPORT SYS | 81                | Epes Carriers Inc.<br>Greensboro, N.C.<br>Alvin Bodford, Chairman and CEO<br>Richard Kuehn, President<br>Jack Barry, CFO<br>Phil Peck, VP, Operations<br>epescarriers.com | \$400,9<br>\$332,0              | 77 20.7<br>73 | \$26,309<br>\$24,333 |             | NA<br>1,535    | 1,048 company-owned tractors<br>224 owner-operator tractors<br>5 straight trucks<br>6,065 total trailers<br>6,065 dry van  | Epes Transport System (dry van TL, dedicated contract<br>carriage)<br>Epes Logistics Services (freight brokerage, transportation<br>management, air and ocean freight forwarding, customs<br>brokerage, cross-border services)   |
| 77<br><b>L</b> S           | Not<br>Ranked     | LaserShip Inc. <sup>1</sup><br>Vienna, Va.<br>(Greenbriar Equity Group)<br>Blake Averill, CEO<br><i>lasership.com</i>   | \$400,0<br>\$346,0              | 00 15.6<br>00 | NA<br>NA             | NA          | NA<br>NA       | 29 company-owned tractors<br>426 straight trucks<br>27 total trailers  | LaserShip (residential and commercial package delivery)  |
| 78                         | 76                | Roehl Transport<br>Marshfield, Wis.<br>Everett Roehl, Chairman<br>Richard Roehl, President, CEO and COO<br>Stephen Wykle, CFO<br><i>roehl.jobs</i>                        | \$384,4<br>\$355,3              |               | NA<br>NA             | NA          | 2,336<br>2,485 | 1,756 company-owned tractors<br>174 lease-to-own tractors<br>53 owner-operator tractors<br>7 straight trucks<br>4,873 total trailers<br>3,402 dry van<br>504 temperature controlled<br>962 flatbed<br>5 tank | Roehl Transport (dry van TL, flatbed/heavy specialized,<br>dedicated contract carriage)<br>Roehl Refrigerated Transport (refrigerated TL, warehousing)<br>Roehl Logistics (freight brokerage)<br>Roehl Cold Storage (warehousing)  |
| 79<br>A.Duie               | 78<br><b>PYLE</b> | A. Duie Pyle Inc.<br>West Chester, Pa.<br>Peter Latta, Chairman and CEO<br>Frank Granieri, COO<br>Kurt Christensen, CFO<br>John Luciani, COO<br>aduiepyle.com             | \$373,0<br>\$346,0              |               | NA<br>NA             | NA          | 2,697<br>2,800 | 904 company-owned tractors<br>42 owner-operator tractors<br>100 straight trucks<br>48 pickups and vans<br>1,936 total trailers<br>1,452 dry van<br>467 temperature controlled<br>6 flatbed<br>11 tank        | <ul> <li>A. Duie Pyle LTL Solutions (regional LTL)</li> <li>A. Duie Pyle Warehouse &amp; Distribution (warehousing, assembly and distribution, transloading)</li> <li>A. Duie Pyle Truckload Solutions (dry van TL, freight brokerage)</li> <li>A. Duie Pyle Custom Dedicated (dedicated contract carriage)</li> </ul> |

<sup>2</sup> TMC Transportation revenue is estimated by S.J. Consulting Group.
 <sup>1</sup> LaserShip Inc. revenue is estimated by S.J. Consulting Group.

| Rank<br>2018                    | Rank<br>2017               | Company   | Revenue<br>(000)                     | %<br>Change | Net Income<br>(000) | C | %<br>hange | Employees      | s Equipment  | Operating Units<br>(Description of Services)  |
|---------------------------------|----------------------------|---|--------------------------------------|-------------|---------------------|---|------------|----------------|--|---|
| 80<br>MAVE<br>Maverick US       |                            | Maverick USA<br>North Little Rock, Ark.<br>Steve Williams, Chairman and CEO<br>John Culp, President<br>Doug Richey, COO<br>Debbie Mitchell, CFO<br>maverickusa.com  | \$352,068<br><mark>\$334,95</mark> 3 |             | N,<br>N,            |   | NA         | 2,122<br>2,119 | 1,559 company-owned tractors<br>89 owner-operator tractors<br>2,480 total trailers<br>248 temperature controlled<br>2,232 flatbed  | Maverick Transportation (flatbed/heavy specialized, dry van<br>TL, refrigerated TL and LTL)<br>Maverick Logistics (freight brokerage, dedicated contract<br>carriage, warehousing)<br>Maverick Leasing (equipment sales and leasing)  |
| 81<br>TTI<br>TRANSPO<br>INVESTM |                            | Transport Investments Inc.<br>Pittsburgh<br>R. Bruce McAdams, CEO<br>Douglas B. McAdams, President<br>Michael J. Pellicci, CFO<br><i>thetii.com</i>   | \$339,920<br>\$276,000               |             | N,<br>N,            |   | NA         | 190<br>200     | 21 company-owned tractors<br>10 lease-to-own tractors<br>1,006 owner-operator tractors<br>1,846 total trailers<br>299 dry van<br>18 temperature controlled<br>1,519 flatbed<br>10 tank | American Transport Inc., Aetna Freight Lines, Greentree<br>Transportation Co., Jones Motor Co., Hot Shot Express, Jones<br>Express Inc. (flatbed/heavy specialized, dry van, TL and LTL)<br>American Wind Transport Group (transportation of wind<br>turbines)<br>ATI Trucking (flatbed, transportation of utility poles)<br>Marathon Transport (flatbed, vehicle/drive-away)<br>TII Logistics, Jones Motor Logistics (transportation<br>management, intermodal, freight brokerage, port services)<br>InTransit (driver qualifications, accounting and finance, freight<br>billing and auditing, safety compliance services)<br>Fleet Solutions (equipment sales and leasing) |
| 82<br>()                        | 84<br>MC<br>C Companie     | IMC Cos.<br>Memphis, Tenn.<br>Mark George, Chairman<br>Mike Baker, CFO<br>Joel Tracy, CIO<br><i>imccompanies.com</i>  | \$332,490<br>\$293,000               |             | N,<br>N,            |   | NA         | 2,300<br>1,875 | 237 company-owned tractors<br>1,421 owner-operator tractors<br>148 total trailers  | Atlantic Intermodal Services, DNJ Intermodal Services, Gulf<br>Intermodal Services, Ohio Intermodal Services (intermodal/<br>drayage, transloading, warehousing)<br>H&IM Intermodal Services (drayage, acquired in December<br>2017)<br>Intermodal Cartage Co. (drayage, dedicated contract carriage,<br>container storage)<br>National Drayage Services (drayage, port services)<br>Progressive Transportation Services (drayage, transloading,<br>warehousing)<br>IMC Global Solutions (freight brokerage, ocean freight<br>forwarding, customs brokerage)  |
| 83<br>• Dk                      | 82<br>COTT                 | Dicom Transportation Group <sup>2</sup><br>Montreal<br>(Wind Point Partners)<br>Scott Dobak, CEO<br>Michel Borrows, CFO<br>Rick Barnes, President, Canada<br>Nic Simard, President, U.S. Parcel<br>Kirk Serjeantson, CIO<br>dicom.com | \$320,700<br>\$320,700               |             | N,<br>N,            |   | NA         | NA<br>NA       |  | Dicom Transportation Group (expedited, package/courier,<br>LTL and dry van TL, freight management, commercial and<br>residential delivery, warehousing and distribution)  |
| 84                              | 94<br>Yulow<br>n Companies | Salmon Cos. <sup>3</sup><br>North Little Rock, Ark.<br>Don Salmon, President and CEO<br>Tom Salmon, COO and CFO<br>a salmoncompanies.com  | \$314,300<br>\$241,796               |             | N,<br>N,            |   | NA         | NA<br>NA       | 713 company-owned tractors<br>91 straight trucks<br>1,092 total trailers   | Salmon Cos. (mail)  |

<sup>2</sup> Dicom Transportation Group revenue is for 2016.
 <sup>3</sup> Salmon Cos. revenue reflects U.S. Postal Service payments for 12 months ended Sept. 30, 2017, and Sept. 30, 2016.

| Rank<br>2018   | Rank<br>2017   | Company  | Revenue<br>(000)                    | %<br>Change | Net Income<br>(000) | %<br>Chan | ge Employees   | Equipment  | Operating Units<br>(Description of Services)   |  |
|----------------|----------------|--|-------------------------------------|-------------|---------------------|-----------|----------------|--|--|--|
| 85             | 83             | Cassens Transport Co.<br>Edwardsville, III.<br>Richard Suhre, President and CEO,                                   | \$302,004<br>\$317,557              |             | NA<br>NA            | NA        | 1,265<br>1,419 | 1,231 company-owned tractors<br>1,231 total trailers                     | Cassens Transport Co. (vehicle hauling)  |  |
| Cas            | sens           | Jim Walker, COO  |                                     |             |                     |           |                |  |  |  |
| 86             | 88             | TransAm Trucking <sup>1</sup><br>Olathe, Kan.  | \$280,000<br><mark>\$270,000</mark> |             | NA<br>NA            | NA        | NA NA          | 1,135 company-owned tractors 1,823 total trailers                        | TransAm Trucking (refrigerated TL)<br>TA Logistics (freight brokerage, transportation management)  |  |
| TRAN           | 5 <b>/1</b> 11 | Johnny and Trudy Jacobson, Owners<br>Russ McElliott, President<br>Murray Droescher, CFO<br><i>transamtruck.com</i> |                                     |             |                     |           |                |  |  |  |
| 07             | 92             | Hirschbach Motor Lines   | \$278,494                           |             |                     | NA        | 800            | 500 company-owned tractors   | Hirschbach Motor Lines (refrigerated TL and LTL, yard  |  |
| 01             |                | Dubuque, Iowa  | \$251,697                           | •           | NA                  |           | 646            | 700 lease-to-own tractors<br>50 owner-operator tractors                  | management, brokerage)   |  |
| Hirsch         | bach           | Tom Grojean Jr., Chairman<br>Brad Pinchuk, CEO and President<br>Dan Wallace, COO<br>Paul Herzog, CFO               |                                     |             |                     |           |                | 1,965 total trailers<br>45 dry van<br>1,920 temperature controlled       |  |  |
|                |                | hirschbach.com   |                                     |             |                     |           |                |  |  |  |
| 88             | 91             | Foodliner/Quest Liner  | \$277,471                           |             |                     | NA        | 1,190          | 965 company-owned tractors 218 owner-operator tractors                   | Foodliner Inc. (dry and liquid bulk)<br>Quest Liner (chemical tank, dry and liquid bulk)   |  |
| 00             |                | Dubuque, Iowa  | \$252,275                           | •           | NA                  |           | 1,261          | 2,233 total trailers   | Foodliner Mexico (liquid and dry bulk, transloading,   |  |
| Foodl          | iner           | (McCoy Group)  |                                     |             |                     |           |                | 2,233 tank   | warehousing and packaging in Mexico)   |  |
|                |                | Gregory McCoy, CEO<br>Jeff Wesenberg and Carl Recher, COO<br>Timothy Stueck, CFO                                   |                                     |             |                     |           |                |  |  |  |
|                |                | foodliner.com<br>questliner.com  |                                     |             |                     |           |                |  |  |  |
| 00             | 85             | Koch Companies Inc.  | \$277,000                           |             |                     | NA        | 1,190          | 976 company-owned tractors<br>60 lease-to-own tractors                   | Stan Koch & Sons Trucking (dry van TL, flatbed/heavy<br>specialized, dedicated contract carriage, boat transportation,   |  |
| 03             |                | Minneapolis  | \$280,000                           |             | NA                  |           | 1,150          | 17 owner-operator tractors   | intermodal drayage)  |  |
| L              | ah             | Randy Koch and Dave Koch, Co-CEO<br>Sue Norris, CFO  |                                     |             |                     |           |                | 255 straight trucks<br>5.476 total trailers                              | Koch NationaLease, United Trailer Leasing (equipment leasing<br>and rental, contract maintenance)  |  |
| СОМРАН         | NIES           | kochcompanies.com  |                                     |             |                     |           |                | 62 containers  | Koch Logistics, GW Transportation, JBS Warehousing<br>and Logistics, DCMI (freight brokerage, transportation<br>management, warehousing and distribution)<br>Koch Maritime (ocean freight forwarding)<br>Koch Industries (sourcing, product merchandising) |  |
| 90             | 86             | Dependable Supply Chain Services   | \$274,000<br><mark>\$278,000</mark> |             | NA<br>NA            | NA        | NA<br>NA       | 344 company-owned tractors<br>82 straight trucks<br>1.220 total trailers | Dependable Highway Express (dry van and refrigerated TL<br>and LTL, dedicated contract carriage, transloading and  |  |
| DEPEND         | ABLE           | Ron Massman, CEO   |                                     |             |                     |           |                | 1,220 Iolai Iraliers   | consolidation, drayage)<br>Dependable Hawaiian Express, Dependable Global Express (air   |  |
| Supply Chain S |                | Bob Massman, Vice President<br>Joe Finney, COO   |                                     |             |                     |           |                |  | and ocean freight forwarding)<br>Dependable Distribution Centers (warehousing and distribution)  |  |
|                |                | Michael Dougan, CFO  |                                     |             |                     |           |                |  | Dependable Logistics Solutions (supply chain consulting,   |  |
|                |                | godependable.com   |                                     |             |                     |           |                |  | ransportation management, customs brokerage, freight<br>prokerage)   |  |

<sup>1</sup> TransAm Trucking revenue is estimated by S.J. Consulting Group.

| Rank<br>2018              | Rank<br>2017  | Company  | Revenue<br>(000)     | %<br>Change | Net Income<br>(000) | %<br>Cha | %<br>Inge Emplo | oyees      | Equipment  | Operating Units<br>(Description of Services)   |
|---------------------------|---------------|--|----------------------|-------------|---------------------|----------|-----------------|------------|--|--|
| <b>91</b><br>TRA<br>SYS1  | _             | Trans-System Inc.<br>Cheney, Wash.<br>James Williams, Chairman<br>Dennis Williams, President and CEO<br>Rob Heskett, COO<br>Taylor Varley, CFO<br>Cory Staheli, CIO<br><i>trans-system.com</i> | \$271,00<br>\$252,50 |             | NA<br>NA            | N.       | ,               | 050<br>100 | 800 company-owned tractors<br>200 owner-operator tractors<br>1,700 total trailers<br>130 dry van<br>230 temperature controlled<br>1,200 flatbed<br>140 tank        | System Transport (flatbed/heavy specialized)<br>T-W Transport Inc. (refrigerated/dry van TL)<br>Bulk Service Transport Inc., DBA James J. Williams (liquid and<br>dry bulk)<br>Driver Training and Solutions (driver training)   |
| 92<br><u>Mel</u><br>Truck | Not<br>Ranked | Melton Truck Lines<br>Tulsa, Okla.<br>Robert Peterson, CEO<br>Robert Ragan, CFO<br><i>meltontruck.com</i>  | \$269,78<br>\$222,57 |             | NA<br>NA            | . N      | ,-              | 569<br>571 | 1,310 company-owned tractors<br>2,111 total trailers<br>2,111 flatbed  | Melton Truck Lines (flatbed/heavy specialized)<br>Conexus LLC (freight brokerage, transportation management)<br>Liberty Truck and Trailer Leasing and Sales (equipment sales<br>and leasing)   |
| 93<br>CENT                | 77<br>RAL     | Central Freight Lines<br>Waco, Texas<br>Don Orr, Chairman and CEO<br>Tom Botsios, President and COO<br><i>centralfreight.com</i>   | \$266,00<br>\$347,80 |             | NA<br>NA            | N.       |                 | N I A      | 1,786 company-owned tractors<br>215 owner-operator tractors<br>72 straight trucks<br>8,012 total trailers<br>8,012 dry van   | Central Freight Lines (regional and interregional LTL, warehousing and distribution)   |
| <b>94</b>                 | 97            | Martin Transportation Systems<br>Byron Center, Mich.<br>Richard Johnston, President<br>Brett McGovern, COO<br>Scott Benson, CFO<br><i>mtstrans.com</i>   | \$261,40<br>\$237,50 |             | NA<br>NA            | . N      | ,               | 725<br>637 | 1,050 company-owned tractors<br>10 owner-operator tractors<br>1 straight trucks<br>2,250 total trailers<br>2,234 dry van<br>6 temperature controlled<br>10 flatbed | Martin Transportation Systems (dry van TL, dedicated contract<br>carriage)<br>Jet Express (dry van TL, dedicated contract carriage, acquired<br>in October 2017)<br>Bay Logistics (warehousing and distribution, packaging and<br>assembly)  |
| <b>95</b>                 | 100<br>giata  | A&R Logistics<br>Louisville, Ky.<br>(Mason Wells)<br>- Mark Holden, CEO<br>Richard Mitchell, President<br>Steve Brantley, COO<br>Anthony Lenhart, CFO<br><i>drivewithar.com</i>                | \$259,37<br>\$229,25 |             | NA<br>NA            |          | ,               | 100<br>100 | 724 company-owned tractors<br>134 owner-operator tractors<br>13 straight trucks<br>1,132 total trailers  | A&R Transport (dry bulk and dry van TL)<br>A&R Packaging & Warehousing Services (warehousing and<br>distribution, transloading, packaging)<br>A&R Global Logistics (transportation management, freight<br>brokerage, drayage, freight payment)   |
| 96<br>CHALLE              | 89<br>Enger   | Challenger Group <sup>1</sup><br>Cambridge, Ontario<br>Daniel Einwechter, Chairman and CEO<br>Jim Peeples, President and COO<br>Eugene Moser, CFO<br><i>challenger.com</i>                     | \$258,73<br>\$258,00 |             | NA<br>NA            |          | , -             | 850<br>NA  | 1,325 company-owned tractors<br>144 owner-operator tractors<br>3,300 total trailers<br>2,950 dry van<br>150 temperature controlled<br>200 flatbed                  | Challenger Motor Freight (dry van TL and LTL, intermodal,<br>drayage)<br>Challenger Logistics (transportation management, intermodal,<br>air and ocean freight forwarding, dedicated contract carriage,<br>warehousing and distribution, customs brokerage)<br>Challenger Special Commodities (flatbed/heavy specialized,<br>waste, includes assets of Ed Wiersma Trucking, acquired in<br>March)<br>Elgin Motor Freight (dry van and refrigerated TL, cross-border<br>services) |

<sup>1</sup> Challenger Group revenue is for 12 months ended April 30, 2018, and April 30, 2017.

| Rank<br>2018                 | Rank<br>2017  | Company   | Revenue<br>(000)                    | %<br>Change | Net Income<br>(000)               | %<br>Change | Employees                    | e Equipment  | Operating Units<br>(Description of Services)  |  |
|------------------------------|---------------|---|-------------------------------------|-------------|-----------------------------------|-------------|------------------------------|--|---|--|
| 97                           | 93            | United Vision Logistics <sup>1</sup><br>Lafayette, La.  | \$256,000<br><mark>\$245,000</mark> |             | NA<br>NA                          | NA          | NA<br>NA                     | 1,003 owner-operator tractors<br>267 straight trucks<br>1,347 total trailers     | United Vision Logistics (flatbed/heavy specialized, hazardous materials, rig moving, expedited, drayage)  |  |
| 🕡 United                     | d Vision      | Ronnie Murphy, Chairman<br>Rusty Guilbeau, President and CEO<br>Colby Domingue, CFO<br><i>uvlogistics.com</i>   |                                     |             |                                   |             |                              |  |   |  |
| 98                           | 99            | Superior Bulk Logistics<br>Oak Brook, III.  | \$252,300<br><mark>\$233,900</mark> |             | \$14,500<br><mark>\$5,200</mark>  | 178.8       | 1,370<br>1, <mark>392</mark> | 1,100 company-owned tractors<br>2,000 total trailers<br>2,000 tank               | Superior Carriers (liquid and dry bulk, chemical tank,<br>transloading)<br>Carry Transit (liquid and dry bulk, transloading)  |  |
| Superior<br>Logistics        |               | Richard T. Lewis, Chairman<br>Leonard F. Fletcher, CEO<br>Brian T. Nowak, President<br>James Blackmon, COO<br>Timothy M. McCann, CFO<br>superiorbulklogistics.com |                                     |             |                                   |             |                              |  | Carry Transit (liquid and dry bulk, transloading)<br>Supernus (freight brokerage)   |  |
| 99                           | 96            | John Christner Trucking<br>Sapulpa, Okla.   | \$244,696<br><mark>\$239,015</mark> |             | \$13,138<br><mark>\$14,998</mark> | -12.4       | 222<br>232                   | 781 company-owned tractors<br>28 owner-operator tractors<br>1.112 total trailers | John Christner Trucking (refrigerated TL, freight brokerage)<br>Three Diamond Leasing (equipment maintenance and repair)  |  |
| John<br>Christne<br>Trucking |               | John Christner, CEO<br>Daniel Christner, COO<br>Darryl Christner, CFO<br><i>johnchristner.com</i>   |                                     |             |                                   |             |                              | 1,112 temperature controlled   |   |  |
| 100                          | Not<br>Ranked | Acme Truck Line<br>Gretna, La.  | \$239,000<br><mark>\$173,600</mark> |             | NA<br>NA                          | NA          | 1,900<br>1,850               | 1 company-owned tractor<br>1,314 owner-operator tractors<br>195 straight trucks  | Acme Truck Line (flatbed/heavy specialized, oil field services)<br>Acme 3PL Supply Chain Management (freight brokerage, freight<br>payment and audit, safety compliance services) |  |
| ACI<br>Truck Lin<br>EMPLOYEE |               | Mike Coatney, President<br>Tyler Coatney, COO<br>Kimberly Foster, CFO<br><i>acmetruck.com</i>   |                                     |             |                                   |             |                              | 1,314 total trailers   | payment and addit, ballety compilation of vices)  |  |

 $^{\rm 1}$  United Vision Logistics revenue is estimated by S.J. Consulting Group.

Revenue and net income for Canadian companies are shown in U.S. dollars at the average rate of exchange for the time period listed.

NYSE is New York Stock Exchange, TSX is Toronto Stock Exchange, Nasdaq is Nasdaq National Market, OTC is over the counter market.

CEO is chief executive officer, COO is chief operating officer, CFO is chief financial officer, CIO is chief information officer, CMO is chief marketing officer, CCO is chief commercial officer, CAO is chief administrative officer.

### Less-Than-Truckload

|    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |    |
|----|-----------------------|-----------------------|-------------|----|
| 1  | FedEx Freigh          | nt                    |             | 17 |
|    | \$6,904,000           |                       | 8.7         |    |
| 2  | YRC Freight           |                       |             | 18 |
|    | \$4,891,000           | \$4,697,500           | 4.1         |    |
| 3  | <b>XPO Logistic</b>   | s                     |             | 19 |
|    | \$3,600,000           | \$3,445,300           | 4.5         |    |
| 4  | Old Dominio           | n Freight Line        |             | 20 |
|    | \$3,358,112           | \$2,991,517           | 12.3        |    |
| 5  | <b>UPS Freight</b>    |                       |             | 21 |
|    | \$2,998,000           | \$2,736,000           | 9.6         |    |
| 6  | Estes Expres          | s Lines               |             | 22 |
|    | \$2,740,000           | \$2,400,000           | 14.2        |    |
| 7  | ABF Freight           |                       |             |    |
|    | \$1,993,314           | \$1,916,394           | 4.0         | 23 |
| 8  | <b>R+L Carriers</b>   |                       |             |    |
|    | \$1,580,000           | \$1,429,000           | 10.6        | 24 |
| 9  | Saia Inc.             |                       |             |    |
|    | \$1,378,510           | \$1,218,481           | 13.1        | 25 |
| 10 |                       | n Freight Lines       |             | 23 |
|    | \$1,040,423           | \$975,884             | 6.6         |    |
| 11 |                       |                       |             | 26 |
|    | \$768,957             | \$717,000             | 7.2         | 27 |
| 12 | <b>Central Trans</b>  | •                     |             | 21 |
|    | \$754,000             | \$703,000             | 7.3         | 28 |
| 13 |                       |                       |             | 20 |
|    | \$748,175             |                       | 22.6        | 29 |
| 14 | Dayton Freig          |                       |             | 23 |
|    | \$558,200             | \$489,277             | 14.1        | 30 |
| 15 |                       | sportation Gr         |             | 30 |
|    | \$555,907             | \$519,047             | 7.1         | 31 |
| 16 |                       | Transportation        |             | 3  |
|    | \$548,000             | \$518,000             | 5.8         | 32 |
|    |                       |                       |             | 32 |

Total 2017 Revenue \$38.7 billion

### 7 Roadrunner Freight \$464,000 \$461,000 0.7 8 New England Motor Freight \$400,500 \$398,000 0.6 9 A. Duie Pyle Inc. \$309,600 \$290,000 6.8 0 Day & Ross Freight \$278,374 11.5 \$249,673 1 Central Freight Lines \$266,000 \$206,000 29.1 2 Autotransportes de Carga Tresguerras \$231.500 \$217,000 6.7 3 Daylight Transport \$229.000 \$195,000 17.4 4 Transportes Castores de Baja California \$221,100 \$207,200 6.7 5 Oak Harbor Freight Lines \$204,947 \$194,000 5.6 6 Transportes Julián de Obregón \$173,700 \$162,800 6.7 7 Ward Transport & Logistics Corp. \$166,000 \$153,000 8.5 8 Forward Air Solutions \$163,932 \$148,054 10.7 9 Fastfrate \$123,764 \$111,371 11.1 0 Standard Forwarding Co. \$110,000 \$105,000 4.8 1 Midwest Motor Express \$105.000 \$95.400 10.2 2 TransX \$91.419

2017

2016

Revenue (000) Revenue (000) change

%

2017

Transportes)

\$90.600

34 Landstar System

\$89.041

\$73.600

\$67.189

\$66.476

\$63,200

\$55,800

\$44.200

\$44,000

\$43,200

\$35,700

\$31,400

\$14,600

\$13.007

47 Bison Transport

\$12,028

46 CalArk Inc.

42 Transportes del Valle

43 Transportes León-México

44 Fletes y Materiales Forsis

45 Spee-Dee Delivery Service

37 Peninsula Truck Lines

33 Transportadora Hercel /

2016

\$84.900

\$74.530

\$77.373

\$53.310

\$59.890

\$59,200

\$52,300

\$41.400

\$88.800

\$40,500

\$33,500

\$29,400

\$14,000

\$8.589

\$9,432

Total change

8.3%

Revenue (000) Revenue (000) change

Transportadores Unidos (Grupo

35 Dependable Highway Express

38 Transportes Comandos del Norte

39 Transportes de Carga FEMA

40 Autotransportes de Carga El

41 Servicio de Transportacion Jaguar

Duero / Fletes El Duero

36 Anderson Trucking Service

%

6.7

19.5

-4.9

26.0

11.0

6.8

6.7

6.8

-50.5

6.7

6.6

6.8

4.3

51.4

27.5

21

P.A.M. Transport

\$382.641

\$377.854

\$97.446 -6.2 Total 2016 Revenue

\$35.7 billion

FedEx Freight revenue is for 12 months ended Feb. 28, 2018, and Feb. 28, 2017, and includes air/expedited. YRC Worldwide revenue includes YRC Freight, YRC Reimer, New Penn, Holland and Reddaway. Old Dominion Freight Line revenue includes truckload, air/expedited and intermodal/drayage. Estes Express Lines revenue includes truckload/dedicated, air/expedited and household goods/commercial delivery.

R+L Carriers, Central Transport, Daylight Transport, Ward Transport & Logistics Corp. and Standard Forwarding Co. revenue are estimated by S.J. Consulting Group.

Autotransportes de Carga Tresquerras, Transportes Castores de Baja California, Transportes Julian de Obregon, Transportadora Hercel/ Transportadores Unidos, Transportes Comandos del Norte, Transportes de Cargo FEMA, Autotransportes de Carga El Duero, Servicio de Transportacion Jaguar, Transportes del Valle, Transportes Léon-México and Fletes y Materiales Forsis revenue is estimated by Armstrong & Associates Inc.

NA = Not Applicable or Not Available

**TRANSPORT TOPICS Top 100 For-Hire Carriers** is sponsored online by EFS and TMW

### Truckload/Dedicated

|    | 2017                          | 2016                  | %     |  |
|----|-------------------------------|-----------------------|-------|--|
|    |                               | 2016<br>Revenue (000) |       |  |
| 1  |                               | Transportatior        |       |  |
|    |                               | \$3,919,663           | -7.2  |  |
| 2  | Schneider                     | *****                 |       |  |
|    |                               | \$2,090,953           | 4.6   |  |
| 3  | Landstar Sys                  |                       | 10.0  |  |
| _  |                               | \$1,900,406           | 13.9  |  |
| 4  |                               | nsport Service        |       |  |
| _  | \$2,096,920                   | \$1,920,950           | 9.2   |  |
| 5  | TFI Internatio                |                       | 45.0  |  |
| ~  |                               | \$1,231,714           | 45.9  |  |
| 6  | Penske Logis                  | \$1,500,000           | 13.3  |  |
| -  |                               |                       | 13.3  |  |
| 7  | Werner Enter<br>\$1,635,244   |                       | 6.6   |  |
| 8  | U.S. Xpress E                 |                       | 0.0   |  |
| 0  | \$1,400,000                   |                       | 6.1   |  |
| 9  |                               | ated Transport        |       |  |
| 3  | Solutions                     |                       | ation |  |
|    |                               | \$1,020,895           | 7.4   |  |
| 10 | CRST Interna                  |                       |       |  |
|    | \$945,000                     | \$905,000             | 4.4   |  |
| 11 | Crete Carrier                 | Corp.                 |       |  |
|    | \$850,000                     | \$780,000             | 9.0   |  |
| 12 | Hub Group D                   | edicated              |       |  |
|    | \$822,410                     | \$250,000             | 229   |  |
| 13 |                               | istics Manage         | ment  |  |
|    | \$720,000                     | \$725,000             | -0.7  |  |
| 14 |                               |                       |       |  |
|    | \$627,372                     | \$520,272             | 20.6  |  |
| 15 | Heartland Ex                  |                       |       |  |
|    | \$607,336                     | \$612,937             | -0.9  |  |
| 16 | Ruan                          | <b>*</b>              | 10.0  |  |
|    | \$590,968                     | \$524,127             | 12.8  |  |
| 17 | Canada Carta                  | 0                     | 00.7  |  |
| 10 | \$546,309                     | \$452,728             | 20.7  |  |
| 18 | Covenant Tra<br>Transportatio |                       |       |  |
|    | \$437,100                     | \$429,216             | 1.8   |  |
| 19 |                               | /Transportatio        |       |  |
| 19 | \$430,261                     | \$402,940             | 6.8   |  |
| 20 | Universal Tru                 |                       | 0.0   |  |
| -0 | \$396,419                     | \$376,545             | 5.3   |  |
|    | ,                             | ,                     |       |  |

|    |  | change |
|----|--|--------|
| 22 | Dart Transit Co.                         |        |
|    | \$367,214 \$349,031                      | 5.2    |
| 23 | Western Express                          |        |
|    | \$330,000 \$315,095                      | 4.7    |
| 24 | <b>Bison Transport</b>                   |        |
|    | \$327,847 \$307,628                      | 6.6    |
| 25 | NFI                                      |        |
|    | \$311,300 \$315,000                      | -1.2   |
| 26 | USA Truck                                |        |
|    | \$302,052 \$295,807                      | 2.1    |
| 27 | Cowan Systems                            |        |
|    | \$266,683 \$258,761                      | 3.1    |
| 28 | Martin Transportation Sys                |        |
|    | \$261,403 \$237,500                      | 10.1   |
| 29 | Challenger Motor Freight                 |        |
| 25 | \$258,734 \$258,006                      | 0.3    |
| 30 | Paschall Truck Lines                     | 0.0    |
| 50 | \$238,523 \$232,896                      | 2.4    |
| 31 | Epes Carriers Inc.                       | 2.7    |
| 31 | \$230,767 \$216,652                      | 6.5    |
| 32 | Day & Ross Freight                       | 0.5    |
| 32 | \$228,264 \$100,433                      | 127.3  |
| 33 | Black Horse Carriers                     | 121.0  |
| 33 | \$227,500 NA                             | NA     |
| 34 | Evans Network of Cos.                    | 1 87-3 |
| 54 | \$226,000 \$50,500                       | 347.5  |
| 35 | Roehl Transport                          | 047.0  |
| 35 | \$214,209 \$207,048                      | 3.5    |
| 36 | G&P Trucking                             | 0.0    |
| 30 | \$209,096 \$206,673                      | 1.2    |
| 37 | Auto Líneas América                      | 1.2    |
| 31 | \$181,000 \$169,600                      | 6.7    |
| ~~ |  | 0.7    |
| 38 | Averitt Express<br>\$180,248 NA          | NA     |
| ~~ |  | INA    |
| 39 | Forward Air Corp.<br>\$171,970 \$163,254 | 5.3    |
|    |  | 0.3    |
| 40 | Marten Transport Ltd.                    | 0.0    |
|    | \$166,881 \$157,370                      | 6.0    |
| 41 | Anderson Trucking Service                |        |
|    | \$163,891 \$156,577                      | 4.7    |
| 42 | Brown Trucking Co.                       | 1.0    |
|    | \$160,000 \$168,218                      | -4.9   |
|    |  |        |

2017

2016

Revenue (000) Revenue (000) change

(*Continued on next page*)

-1.3

### Truckload/Dedicated (Continued)

| _  |                       |                       |             |    |
|----|-----------------------|-----------------------|-------------|----|
|    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |    |
| 43 | 3 Transportista       | as Unidos Mex         | icano       | 57 |
|    | \$150,400             | \$141,000             | 6.7         |    |
| 44 | Transportad           | ora Nacional          |             | 58 |
|    | \$145,200             | \$136,100             | 6.7         |    |
| 45 | 5 Stan Koch &         | Sons Trucking         | 1           |    |
|    | \$137,234             | \$132,440             | 3.6         | 59 |
| 46 | 6 Transportes         | Cuauhtémoc            |             |    |
|    | \$135,700             | \$127,200             | 6.7         | 60 |
| 47 | 7 Wilson Logis        | stics                 |             |    |
|    | \$135,447             | \$104.752             | 29.3        | 61 |
| 48 | B Pitt Ohio Tra       | nsportation Gr        | oup         |    |
|    | \$126,788             | NA                    | NA          | 62 |
| 49 | A.D. Transpo          | rt Express            |             |    |
|    | \$120,000             | \$115,000             | 4.3         | 63 |
| 50 | ) Trans-Mex In        | IC.                   |             |    |
|    | \$118,400             | \$111,000             | 6.7         | 64 |
| 51 | Artur Expres          | s                     |             |    |
|    | \$110,000             | \$90,000              | 22.2        |    |
| 52 | 2 Titanium Tra        | nsportation Gr        | oup         | 65 |
|    | \$106,790             | \$91,258              | 17          |    |
| 53 | 3 Auto Líneas         | Regiomontana          | as          | 66 |
|    |                       | \$97,600              | 6.7         |    |
| 54 | Kriska Trans          | portation             |             |    |
|    | \$102,625             | \$94,680              | 8.4         | 67 |
| 55 | 5 G&D Integra         | ted                   |             |    |
|    | \$101,300             | \$89,600              | 13.1        |    |
| 56 | 6 Mercer Trans        | sportation Co.        |             |    |
|    | \$96,562              | \$83,178              | 16.1        |    |
|    |                       |                       |             |    |

|    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |
|----|-----------------------|-----------------------|-------------|
| 57 | CalArk Inc.           | · · · · ·             | 0           |
|    | \$93,657              | \$99,434              | -5.8        |
| 58 | Grupo TMM /           | Lacto Comerc          | ial         |
|    | Organizada            |                       |             |
|    | \$91,500              | \$85,800              | 6.6         |
| 59 | Titan Transfe         | r Inc.                |             |
|    | \$82,262              | \$87,808              | -6.3        |
| 60 | System Freig          | jht                   |             |
|    | \$82,227              | \$76,407              | 7.6         |
| 51 | <b>Express</b> Tres   | Fronteras             |             |
|    | \$75,800              | \$71,000              | 6.8         |
| 62 | TransX                |                       |             |
|    | \$74,797              | \$88,972              | -15.9       |
| 63 | Transportes           | Quintanilla           |             |
|    | \$69,500              | \$65,100              | 6.8         |
| 64 |                       | etes Monterre         | ·           |
|    | •                     | Gonzalez (Gru         | • •         |
|    | \$68,400              | \$64,100              | 6.7         |
| 65 | Transportado          | ora Egoba             |             |
|    | \$66,300              | \$62,100              | 6.8         |
| 6  |                       | Especializado         | S           |
|    |                       | Torre e Hijos         |             |
|    | \$65,300              | \$61,200              | 6.7         |
| 67 | Transportes           |                       |             |
|    | \$62,100              | \$58,200              | 6.7         |
|    | Т                     | otal 2017 Reve        | enue        |
|    | ¢                     | 22 7 hill             | ion         |

### \$32.7 billion

|    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |
|----|-----------------------|-----------------------|-------------|
| 68 | Fleetmaster I         | Express               |             |
|    | \$61,000              | NA                    | NA          |
| 69 | Transportes           | Lar-Mex               |             |
|    | \$56,900              | \$53,300              | 6.8         |
| 70 | Dupré Logis           | tics                  |             |
|    | \$55,542              | \$47,677              | 16.5        |
| 71 | Fletes Interna        | acionales Cos         | s           |
|    | \$54,700              | \$51,300              | 6.6         |
| 72 | Transportes           | Lopez e Hijos         |             |
|    | \$46,300              |                       | 6.7         |
| 73 | TRACOMEX              |                       |             |
|    | \$45,200              | \$42,400              | 6.6         |
| 74 | Transportes           | Elola                 |             |
|    | •                     | \$39,400              | 6.6         |
| 75 | Transportes           | Internacionale        | s JCV       |
|    | \$41,000              | \$38,400              | 6.8         |
| 76 | Ryder Capita          | l                     |             |
|    | \$39,500              | \$37,000              | 6.8         |
| 77 | Transportes           | Canales               |             |
|    | \$38,900              | \$36,500              | 6.6         |
| 78 | Centauros de          | el Sureste            |             |
|    | \$33,800              | \$31,700              | 6.6         |
| 79 | Transportes           | Unidos Tampio         | queños      |
|    | \$33,700              | \$31,600              | 6.6         |
|    |                       |                       |             |

| ge |    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | ch  |
|----|----|-----------------------|-----------------------|-----|
|    | 80 | Autotranspo           | rtes Rápidos o        | le  |
| 4  |    | Aquascalient          | •                     |     |
|    |    | \$33,500              | \$31,400              | 6   |
| 3  | 81 | Grupo GOR             |                       |     |
|    |    | \$33,300              | \$31,200              | 6   |
| 5  | 82 | Transportes           | Sultana               |     |
|    |    | \$31,500              | \$29,500              | 6   |
| 5  | 83 | Autotranspo           | rtes Dasa             |     |
|    |    | \$30,500              | \$28,600              | 6   |
| 7  | 84 | A. Duie Pyle          | Inc.                  |     |
|    |    | \$28,500              | <b>\$</b> 0           | 1   |
| 5  | 85 | BRS                   |                       |     |
|    |    | \$21,341              | \$16,600              | 2   |
| 6  | 86 | Transport Inv         | estments Inc.         |     |
| /  |    | \$20,581              | NA                    | 1   |
| 3  | 87 | Market Expre          | ess                   |     |
|    |    | \$15,831              | \$1,868               | 74  |
| 3  | 88 | Bolt Express          |                       |     |
|    |    | \$13,400              | \$14,555              | -   |
| 5  | 89 | ContainerPo           | rt Group              |     |
|    |    | \$10,000              | NA                    | 1   |
| 6  | 89 | RoadOne Inte          | ermodaLogist          | ics |
| os |    | \$10,000              | NA                    | 1   |
| 5  |    |                       |                       |     |

Total 2016 Revenue

\$29.8 billion

Total change 9.9%

|    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |
|----|-----------------------|-----------------------|-------------|
| 1  | FedEx Corp.           |                       |             |
|    | \$55,932,000          | \$44,576,000          | 25.5        |
| 2  | UPS Inc.              |                       |             |
|    | \$54,102,000          | \$50,651,000          | 6.8         |
| 3  | <b>Purolator Ho</b>   | ldings Ltd.           |             |
|    | \$1,343,111           | \$1,151,594           | 16.6        |
| 4  | TFI Internatio        | onal                  |             |
|    | \$1,115,255           | \$1,056,162           | 5.6         |
| 5  | OnTrac Inc.           |                       |             |
|    | \$546,848             | \$525,000             | 4.2         |
| 6  | LaserShip In          | с.                    |             |
|    | \$400,000             | \$346,000             | 15.6        |
| 7  | Spee-Dee De           | livery Service        |             |
|    | \$130,300             | \$126,213             | 3.2         |
| 8  | Transportes           | Pitic                 |             |
|    | \$84,200              | \$78,900              | 6.7         |
| 9  | Pace                  |                       |             |
|    | \$59,000              | NA                    | NA          |
| 10 | Auto Express          | s Tijuana Méxie       | co          |
|    | \$38,600              | \$36,200              | 6.6         |
| 11 | Pitt Ohio Trar        | nsportation Gr        | oup         |
|    | \$33,132              | NA                    | NA          |
| 12 | Day & Ross 1          | <b>Transportation</b> | Group       |
|    | \$25,379              | \$28,182              | -9.9        |
|    | Total O               | 017 Revenue           |             |
|    |                       |                       | _           |
|    | \$113.                | 7 billior             | ו           |
|    | Total O               |                       |             |

Package/Courier

% change

6.7

6.7

6.8

6.6

NA

28.6

NA

747.5

-7.9

NA

NA

Total 2016 Revenue \$98.6 billion

> Total change 15.4%

FedEx Corp. revenue is for 12 months ended Feb. 28, 2018, and Feb. 28, 2017. Purolator Holdings Ltd. revenue includes

LTL.

LaserShip Inc. and Pace revenue are estimated by S.J. Consulting Group.

Transportes Pitic and Auto Express Tijuana México revenue is estimated by Armstrong & Associates Inc.

Kriska Transportation revenue includes refrigerated. Auto Lineas America, Transportistas Unidos Mexicano, Transportadora Nacional, Transportes Cuauhtemoc, Auto Lineas Regiomontanas, Grupo TMM/Lacto Comercial Organizada, Express Tres Fronteras, Transportes Quintanilla, Central de Fletes Monterrey/Transportes Gonzalez, Transportadora Egoba, Transportes Especializados Antonio de la Torre Hijos, Transportes de Nuevo Laredo, Transportes Lar-Mex, Fletes Internacionales Coss, Transportes Lopez e Hijos, Tracomex, Transportes Elola, Transportes Internacionales JCV, Ryder Capital, Transportes Canales, Centauros del Sureste, Transportes Unidos Tampiquenos, Autotransportes Rapidos de Aguascalientes, Grupo GOR, Transportes Sultana, Autotransportes Dasa revenue are estimated by Armstrong & Associates Inc.

Knight-Swift Transportation revenue includes flatbed/heavy specialized.

Titanium Transportation Group revenue includes flatbed/heavy specialized.

Universal Truckload revenue includes flatbed/heavy specialized.

Schneider revenue includes flatbed/heavy specialized, refrigerated and tank/bulk.

TFI International revenue includes flatbed/heavy specialized, refrigerated and tank/bulk. Werner Enterprises revenue includes flatbed/heavy specialized and refrigerated. Mullen Group revenue includes LTL, intermodal/drayage and tank/bulk.

Canada Cartage revenue includes LTL, air/expedited and household goods/commercial delivery.

Challenger Motor Freight revenue includes LTL, intermodal/drayage, flatbed/heavy specialized, refrigerated and tank/bulk.

### Intermodal/Drayage

|   |   | -           |   |                     |                                   |   |      |
|---|---|-------------|---|---------------------|-----------------------------------|---|------|
|   | 2017 2016<br>Revenue (000) Revenue (000)  | %<br>change | 2017 2016 %<br>Revenue (000) Revenue (000) change | 2017<br>Revenue (00 | 2016 %<br>0) Revenue (000) change | 2017 2016 % 2017<br>Revenue (000) Revenue (000) change Revenue (00  | J)   |
| 1 | J.B. Hunt Intermodal  |             | 10 RoadOne IntermodaLogistics                     | 18 Cowan Sys        | stems                             | 1 Active Aero Group 6 Bolt Expres                                   | SS   |
|   | \$4,084,418 \$3,796,251   | 7.6         | \$165,000 \$175,000 -5.7                          | \$70,120            | \$68,070 3.0                      | \$824,000 \$720,000 14.4 \$81,812                                   |      |
| 2 | Hub Group   |             | 11 Universal Intermodal Services                  | 19 Eagle Syst       | ems                               | 2 Forward Air Corp.   |      |
|   | \$2,293,030 \$2,191,067   | 4.7         | \$153,726 \$143,004 7.5                           | \$48,258            | \$45,882 5.2                      | \$616,245 \$567,711 8.5 Total                                       | 20   |
| 3 | XPO Logistics   |             | 12 Central States Trucking Co./                   | 20 Canada Dr        | ayage                             | 3 XPO Logistics \$2.  | 4    |
|   | \$1,500,000 \$1,500,000   | 0           | Atlantic Trucking Co.                             | \$34,608            | \$27,918 24.0                     | \$380,300 \$253,500 50.0 Total                                      |      |
| 4 | Schneider   |             | \$148,669 \$103,511 43.6                          | 21 Dart Intern      |                                   | 4 Dicom Transportation Group  |      |
|   | \$779,900 \$757,530   | 3.0         | 13 Roadrunner Intermodal Services                 | \$24,683            | \$26,870 -8.1                     | \$520,700 \$520,700 0   |      |
| 5 | Evans Network of Cos.   |             | \$124,000 \$134,000 -7.5                          | 22 Bay & Bay        |                                   | J LUQUUIE   | otal |
|   | \$456,000 \$404,000   | 12.9        | 14 Landstar System                                | \$20,000            | NA NA                             | \$108,000 \$97,000 11.3   | 5    |
| 6 | IMC Cos.  |             | \$96,416 \$103,721 -7.0                           | 23 Bison Tran       |                                   | Dicom Transportation Group revenue is for 2016.                     |      |
|   | \$332,490 \$293,000   | 13.5        | 15 TCW  | \$18,770            | \$15,770 19.0                     | Dicom mansportation Group revenue is for 2016.                      |      |
| 7 | Swift Intermodal  |             | \$91,800 \$60,996 50.5                            | 24 Comcar In        |                                   |   |      |
|   | \$277,358 \$360,157   | -23.0       | 16 TransX   | \$8,550             | NA NA                             |   |      |
| 8 | NFI   |             | \$87,264 \$84,736 3.0                             |                     | s Transportation Group            |   |      |
|   | \$262,000 \$32,000  | 718.8       | 17 Marten Transport Ltd.                          | \$8,196             | NA NA                             |   |      |
| 9 | ContainerPort Group   |             | \$80,621 \$71,490 12.8                            |                     | ucking & Logistics                | Matau Vakiala (Duina auror  |      |
|   | \$205,000 NA  | NA          | I   | \$5,509             | NA NA                             | Motor Vehicle/Driveaway   |      |
|   | Total 2017 Rev  | enue        | Total 2016 Rever                                  | ue                  | Total change                      | 2017 2016 % 2017<br>Revenue (000) Revenue (000) change Revenue (000 | ))   |
|   | \$11.1 bill   | ion         | \$10.4 billio                                     | on                  | 7.1%                              | 1 United Road Services Inc. 6 Transport I                           |      |
|   | ψΠΠΟΠ   |             | φ10.4 billi                                       |                     | 7.170                             | \$645,000 \$522,911 23.3 \$2,400                                    |      |
|   |   |             |   |                     |                                   | 2 Jack Cooper Holdings  |      |
|   |   |             |   |                     |                                   | \$602,825 \$667,849 -9.7 Total                                      | 20   |
|   |   | _           |   |                     |                                   | 3 Cassens Transport Co. \$1.  |      |
| Н | ousehold Goods/   | Comm        | ercial Delivery                                   |                     |                                   | \$302,004 \$317,557 -4.9  |      |
|   | 2017 2016   | %           | 2017 2016 %                                       | 2017                | 2016 %                            | 4 Bennett Truck Transport/Bennett                                   |      |
|   | 2017 2016<br>Revenue (000) Revenue (000)  | change      | 2017 2016 %<br>Revenue (000) Revenue (000) change | Revenue (00         | 2016 %<br>D) Revenue (000) change | DriveAway \$1.  | 6    |
| 1 | UniGroup Inc.   |             | 4 Suddath   | 7 Stevens We        | orldwide Van Lines                | \$94,341 \$86,897 8.6 <b>T</b>                                      | ota  |
|   | \$1,700,000 \$1,700,000   | 0           | \$550,000 \$550,000 0                             | \$90,947            | \$92,500 -1.7                     | 5 Daseke Inc.   | 3    |
| 2 | Sirva Worldwide Relocation  | n &         | 5 Two Men and a Truck Movers                      | 8 Gentle Gia        | •                                 | \$10,000 NA NA  | -    |
|   | Moving  |             | \$487,236 \$440,000 10.7                          | \$42,553            | \$39,800 6.9                      |   |      |
|   | \$1,400,000 \$1,400,000   | 0           | 6 CRST Specialized Transportation                 | 9 Day & Ros         | s Transportation Group            |   |      |
| 3 | Atlas World Group   |             | \$257,000 \$250,000 2.8                           | \$30,914            | \$21,777 42.0                     |   |      |
|   | A CONTRACT OF |             |   |                     |                                   |   |      |
|   | \$842,100 \$795,239   | 5.9         |   |                     |                                   |   |      |
|   | \$842,100 \$795,239   | 5.9         | T   |                     | <b>-</b>                          |   |      |

Total 2017 Revenue \$5.4 billion

Total 2016 Revenue \$5.3 billion Total change

2.1%

UniGroup Inc. revenue is for 2016 and includes United Van Lines and Mayflower Transit. Sirva Worldwide Relocation & Moving revenue is for 2016 and includes Allied Van Lines, North American Van Lines and Allied Pickfords. Suddath revenue is for 2016.

**Air/Expedited** 

2016 % 0) Revenue (000) change SS \$76,413 7.1 2017 Revenue

4 billion 2016 Revenue 1 billion tal change 5.6%

2016 % 0) Revenue (000) change nvestments, Inc. \$2,136 12.4

> 2017 Revenue 7 billion 2016 Revenue 6 billion otal change 3.7%

NA = Not Applicable or Not Available

### Refrigerated

| 1 | 2017<br>Revenue (000)<br><b>Prime Inc.</b><br>\$1,623,776 | 2016<br>Revenue (000)<br>\$1,464,935 | %<br>change<br>10.8 | 2017<br>Revenue (000)<br>10 Shaffer Truck<br>\$220,000 | . ,                      | %<br>change<br>4.8 | 18 CanXpress                                       | 2016<br>Revenue (000)                | %<br>change | 2017<br>Revenue (000)<br><b>23 Bay &amp; Bay Tr</b>                           | ansportation                     | Ŭ                    |    | 2017<br>Revenue (000)<br><b>Cowan Syste</b> | ms                               | Ū          |
|---|---|--------------------------------------|---------------------|--|--------------------------|--------------------|--|--------------------------------------|-------------|---|----------------------------------|----------------------|----|---|----------------------------------|------------|
| 2 | <b>C.R. England</b><br>\$1,405,411                        | Inc.                                 | 7.7                 | <b>11 John Christn</b><br>\$214,017                    |                          | -9.6               | \$120,507<br><b>19 J&amp;R Schuge</b><br>\$119,000 | \$122,867<br>I Trucking<br>\$114,000 | -1.9<br>4.4 | \$101,000<br><b>24 Freymiller In</b><br>\$84,000                              | \$74,808<br><b>2</b><br>\$83,000 | 35.0<br>1.2          | 29 | \$39,119<br>Maverick USA<br>\$35,207        | \$38,881<br><b>A</b><br>\$33,495 | 0.6<br>5.1 |
| 3 | <b>KLLM Transp</b><br>\$959,000                           | ort Services<br>\$937,000            | 2.3                 | <b>12 May Trucking</b><br>\$203,337                    | \$199,601                | 1.9                | <b>20 Decker Truck</b><br>\$106,206                | <b>Line</b><br>\$104,000             | 2.1         | 25 Midwest Coa<br>\$76,337  | st Transport<br>\$84,018         | -9.1                 | 30 | Transportes (<br>\$32,700                   | Garza Leal<br>\$30,600           | 6.9        |
| 4 | \$694,980   | \$662,450                            | 4.9                 | <b>13 Black Horse</b><br>\$185,000                     | \$0                      | NA                 | <b>21 WEL Cos.</b><br>\$106,042                    | \$106,250                            | -0.2        | 26 Day & Ross 1<br>\$75,561   | ransportatior<br>\$62,450        | <b>Group</b><br>21.0 | 31 | CRST Interna<br>\$30,000                    | <b>tional</b><br>\$31,000        | -3.2       |
| _ | Swift Refrige<br>\$539,307                                | \$341,280                            | 58.0                | 14 Southern Ref<br>\$162,150                           | \$167,662                | - <mark>3.3</mark> | 22 National Car<br>\$102,000                       | riers Inc.<br>\$108,000              | -5.6        | 27 Roehl Refrige<br>\$49,311  | erated Transp<br>\$36,213        | ort<br>36.2          | 31 | <b>T-W Transpor</b><br>\$30,000             | <b>t</b><br>\$35,300             | -15        |
| 6 | Marten Trans<br>\$380,210<br>TransAm True                 | \$375,851                            | 1.2                 | 15 Roadrunner<br>Controlled<br>\$156,000               | \$171,000                | -8.8               | T  | otal 2017 Reve                       | enue        |   | Total 20                         | )16 Reveni           | ue |   | Total chan                       | ige        |
| 8 | \$280,000   | \$270,000                            | 3.7                 | <b>16 NFI</b><br>\$153,300                             | \$122,000                | 25.7               | \$   | 8.8 billi                            | on          |   | \$8.1                            | billio               | n  |   | 7.5%                             | 2          |
| 9 | \$278,494<br>Navajo Expre<br>\$238,000                    | \$251,697<br><b>ss</b><br>\$231,000  | 10.6<br>3.0         | <b>17 Frialsa Logís</b><br>\$135,600                   | <b>tica</b><br>\$127,100 | 6.7                | TransAm Truckin                                    | g, J&R Schugel                       | Trucking ar | TL and flatbed, interm<br>nd Freymiller Inc. rever<br>al revenue is estimated | ue is estimated                  |                      |    | Group.                                      |                                  |            |

### **Flatbed/Heavy Specialized**

|   | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |    | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change |
|---|-----------------------|-----------------------|-------------|----|-----------------------|-----------------------|-------------|
| 1 | Landstar Sys          | stem                  |             | 10 | <b>Melton Truck</b>   | Lines                 |             |
|   | \$1,134,660           | \$963,649             | 17.7        |    | \$269,785             | \$222,576             | 21.2        |
| 2 | Daseke Inc.           |                       |             | 11 | <b>United Vision</b>  | Logistics             |             |
|   | \$1,050,000           | \$770,000             | 36.4        |    | \$256,000             | \$280,000             | -8.6        |
| 3 | Anderson Tru          | cking Service         | 1           | 12 | Acme Truck I          | _ine                  |             |
|   | \$613,063             | \$520,678             | 17.7        |    | \$239,000             | \$173,600             | 37.7        |
| 4 | PS Logistics          |                       |             | 13 | PGT Holding           | s                     |             |
|   | \$595,780             | \$495,300             | 20.3        |    | \$225,000             | \$214,000             | 5.1         |
| 5 | TMC Transpo           | ortation              |             | 14 | Prime Inc.            |                       |             |
|   | \$413,000             | \$394,000             | 4.8         |    | \$183,753             | \$151,545             | 21.3        |
| 6 | Mercer Trans          | portation Co.         |             | 15 | CRST Malon            | e                     |             |
|   | \$395,948             | \$366,158             | 8.1         |    | \$183,000             | \$199,000             | -8.0        |
| 7 | Bennett Moto          | or Express/Ace        | e Doran     | 16 | Western Exp           | ress                  |             |
|   | Hauling & Rig         | gging                 |             |    | \$174,000             | \$160,984             | 8.1         |
|   | \$330,178             | \$271,616             | 21.6        | 17 | Aveda Transp          | portation             |             |
| 8 | Maverick US           | Α                     |             |    | \$155,700             | \$57,200              | 172.2       |
|   | \$316,861             | \$301,458             | 5.1         | 18 | System Trans          | sport                 |             |
| 9 |                       | estments, Inc.        |             |    | \$154,000             | \$146,000             | 5.5         |
|   | \$301,128             | \$269,667             | 11.7        |    |                       |                       |             |

|    | Revenue (000)        | Revenue (000)  | change |    | Revenue (000)      | Revenue (000)  | change   |    | Revenue (000) | Revenue (000) | chang |
|----|----------------------|----------------|--------|----|--------------------|----------------|----------|----|---------------|---------------|-------|
| 19 | <b>Roehl Transpo</b> | ort            |        | 24 | Carrier One Ir     | 1C.            |          | 29 | Bison Transpo | ort           |       |
|    | \$102,118            | \$19,177       | 432.5  |    | \$41,000           | \$23,000       | 78.3     |    | \$21,296      | NA            | NA    |
| 20 | <b>Coastal Trans</b> | port           |        | 25 | Evans Netwo        | rk of Cos.     |          | 30 | Koch Cos. Inc | -             |       |
|    | \$67,386             | \$71,617       | -5.9   |    | \$40,000           | NA             | NA       |    | \$20,140      | \$27,720      | -27.3 |
| 21 | Super Transpo        | orte Internaci | onal   | 26 | <b>Beemac Truc</b> | king & Logisti | ics      | 31 | DeckX         |               |       |
|    | \$53,400             | \$50,000       | 6.8    |    | \$35,813           | NA             | NA       |    | \$16,622      | \$16,947      | -1.9  |
| 22 | Express Anáh         | uac            |        | 27 | Hunt Transpo       | rtation        |          | 32 | NFI           |               |       |
|    | \$51,500             | \$48,300       | 6.6    |    | \$30,000           | \$40,000       | -25      |    | \$15,600      | \$17,000      | -8.2  |
| 23 | Decker Truck         | Line           |        | 27 | JLE Industrie      | s              |          |    |               |               |       |
|    | \$49,290             | \$37,000       | 33.2   |    | \$30,000           | \$14,000       | 114.3    |    |               |               |       |
|    | Tot                  | tal 2017 Reve  | enue   |    |                    | Total 20       | 16 Reven | ue |               | Total chai    | nge   |
|    | \$7                  | 7.5 billi      | on     |    |                    | \$6.4          | billio   | n  |               | 16.89         | %     |

Daseke Inc. revenue includes pro forma revenue for Tennessee Steel Haulers Group, Steelman Transportation, Roadmaster Group and Moore Freight Service acquired in 2017.

TMC Transportation and United Vision Logistics revenue is estimated by S.J. Consulting Group.

PGT Holdings revenue includes PGT Trucking and Southern Pines Trucking.

Super Transporte Internacional revenue is estimated by Armstrong & Associates Inc.

### Mail

|   | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change | 2017<br>Revenue (000) | 2016<br>Revenue (000) | %<br>change | 2017<br>Revenue (000)   | 2016<br>Revenue (000) | %<br>change | 2017<br>Revenue (000)  | 2016<br>Revenue (000) | %<br>change |
|---|-----------------------|-----------------------|-------------|-----------------------|-----------------------|-------------|-----------------------|-----------------------|-------------|-------------------------|-----------------------|-------------|------------------------|-----------------------|-------------|
| 1 | FedEx Corp.           |                       |             | 9 Southern Ma         | il Service            |             | 17 Tracie McCo        | rmick Inc.            |             | 21 Alaska Air G         | roup                  |             | 25 Davenport Tr        | ansportation          |             |
|   | \$1,610,033           | \$1,678,856           | -4.1        | \$92,854              | \$77,275              | 20.2        | \$46,920              | \$41,559              | 12.9        | \$37,061                | \$30,991              | 19.6        | \$31,994               | \$28,970              | 10.4        |
| 2 | Eagle Expres          | s Lines/Hoov          | estol       | 10 American Air       | lines                 |             | 18 Beco Inc.          |                       |             | 22 Alan Ritchey         | Inc.                  |             | 26 AJR Trucking        | 1                     |             |
|   | Inc.                  |                       |             | \$92,554              | \$86,349              | 7.2         | \$45,734              | \$43,446              | 5.3         | \$34,759                | \$41,376              | -16.0       | \$31,141               | \$27,149              | 14.7        |
|   | \$452,429             | \$370,555             | 22.1        | 11 Kalitta Air        |                       |             | 19 FLS Transpo        | rtation Servic        | es          | 23 Metro Air Sei        | vice                  |             | 27 Sodrel Truck        | Lines                 |             |
| 3 | Salmon Cos.           |                       |             | \$83,165              | \$78,464              | 6.0         | \$44,353              | \$26,052              | 70.2        | \$34,287                | \$31,545              | 8.7         | \$29,936               | \$31,683              | -5.5        |
|   | \$314,303             | \$241,796             | 30.0        | 12 Delta Air Line     | es                    |             | 20 Ravn Alaska        |                       |             | 24 Roth Bros. In        | с.                    |             | 28 McCormick T         | rucking               |             |
| 4 | UPS Inc.              |                       |             | \$73,753              | \$72,009              | 2.4         | \$39,022              | \$35,471              | 10.0        | \$33,353                | \$47,133              | -29.2       | \$29,580               | \$23,035              | 28.4        |
|   | \$171,629             | \$168,963             | 1.6         | 13 Bancroft and       | Sons Transp           | ortation    |                       |                       |             |                         |                       |             |                        |                       |             |
| 5 | United Airline        | es                    |             | \$73,568              | \$69,502              | 5.9         |                       |                       |             |                         |                       |             |                        |                       |             |
|   | \$164,567             | \$161,131             | 2.1         | 14 B&B Trucking       | a                     |             | _                     |                       |             |                         |                       |             |                        |                       |             |
| 6 | Postal Fleet S        | Services              |             | \$58,427              | \$38,316              | 52.5        | Т                     | otal 2017 Rev         | enue        |                         | Total 20              | 16 Reven    | ue                     | Total char            | ıge         |
|   | \$120,657             | \$100,892             | 19.6        | 15 XPO Logistic       | S                     |             | 9                     | 4.1 billi             | on          |                         | \$3.8                 | billio      | n                      | 5.5%                  | 0           |
| 7 | Matheson Tru          | ucking                |             | \$57,528              | \$54,658              | 5.3         | Т                     |                       |             |                         | <b>,</b>              |             |                        |                       |             |
|   | \$102,431             | \$96,360              | 6.3         | 16 URSA Logist        | ics                   |             |                       |                       |             |                         |                       |             |                        |                       |             |
| 8 | <b>Midwest Tran</b>   | sport                 |             | \$47,228              | \$43,820              | 7.8         |                       |                       |             |                         |                       |             |                        | 7                     |             |
|   | \$97,107              | \$91,194              | 6.5         | . , -                 |                       |             | Blackwell.            | arriers reflects c    | lirect paym | ents from the U.S. Post | al Service for th     | ie 12 month | is ended Sept. 30, 201 | 7, and reported       | i by Husch  |

### Tank/Bulk

| 2017<br>Revenue (000)      | 2016<br>Revenue (000)  | %<br>change   | 2017<br>Revenue (000)   | 2016<br>Revenue (000)  | %<br>change   | 2017<br>Revenue (000)  | 2016<br>Revenue (000)   | %<br>change   | 2017<br>Revenue (000)   | 2016<br>Revenue (000)   | %<br>change   | 2017<br>Revenue (000)  | 2016<br>Revenue (000)   | %<br>change   |
|----------------------------|--|---|---|--|---|--|---|---|---|---|---|--|---|---|
| Kenan Advar                | ntage Group  |   | 9 Miller Transp   | orters   |   | 16 J&M Tank Lin  | nes Inc.  |   | 19 Schilli Corp.  |   |   | 22 Sprint Transp   | ort   |   |
| \$1,316,403                | \$1,333,736  | -1.3  | \$117,625   | \$107,149  | 9.8   | \$66,261   | \$57,498  | 15.2  | \$51,957  | \$48,524  | 7.1   | \$26,630   | \$25,037  | 6.4   |
| Quality Distri             | bution Inc.  |   | 10 Dupré Logist   | tics   |   | 17 CLI Transpor  | t   |   | 20 Liquid Trucki  | ng Cos.   |   | 23 K-Limited Ca  | rrier   |   |
| \$786,000                  | \$758,000  | 3.7   | \$115,938   | \$106,032  | 9.3   | \$64,563   | \$63,613  | 1.5   | \$39,757  | NA  | NA  | \$23,040   | \$22,628  | 1.8   |
| Trimac Trans               | portation Serv   | ices  | 11 Florida Rock   | & Tank Lines   |   | 18 Transportes   | Auto Tanques  | Ochoa   | 21 NFI  |   |   | 24 Bulk Service  | Transport   |   |
| \$514,997                  | \$489,160  | 5.3   | \$112,165   | \$120,172  | -6.7  | \$56,800   | \$53,200  | 6.8   | \$36,300  | \$35,000  | 3.7   | \$20,000   | \$17,350  | 15.3  |
| Foodliner/Qu               | est Liner  |   | 12 Apex Logisti   | cs   |   |  |   |   |   |   |   |  |   |   |
| \$277,471                  | \$252,275  | 10.0  | \$84,786  | \$68,524   | 23.7  |  |   |   |   |   |   |  |   |   |
| A&R Logistic               | s  |   | 13 Mission Petro  | oleum Carriers   | 6   |  |   |   |   |   |   |  |   |   |
| \$259,370                  | \$229,258  | 13.1  | \$79,951  | \$93,560   | -14.5   | То   | otal 2017 Reve  | enue  |   | Total 20  | 16 Reven  | nue  | Total chan  | ige   |
| Superior Bull<br>\$252,300 | k Logistics<br>\$233,900   | 7.9   | 14 Commercial<br>Distribution   | Carrier Corp./   | CTL   | \$   | 4.8 billi   | on  |   | \$4.7   | billio  | n  | 3.3%  | ,<br><b>D</b>   |
| Groendyke Tr               | ransport   |   | \$72,784  | \$84,419   | -13.8   |  |   |   |   |   |   |  |   |   |
| \$224,000                  | \$206,693  | 8.4   | 15 Prime Inc.   |  |   |  |   |   |   |   |   |  |   |   |
| Ruan                       |  |   | \$67,501  | \$67,353   | 0.2   |  |   | s, Mission  | Petroleum Carriers, J8  | M Tank Lines, C   | LI Transpo  | ort, Schilli Corp. and Sp  | rint Transport re   | evenue are  |
| \$178,881                  | \$179,940  | -0.6  |   |  |   |  |   | revenue is  | s estimated by Armstro  | ng & Associates   | s Inc.  |  |   |   |
|                            | Revenue (000)<br>Kenan Advar<br>\$1,316,403<br>Quality Distri<br>\$786,000<br>Trimac Trans<br>\$514,997<br>Foodliner/Qu<br>\$277,471<br>A&R Logistic<br>\$259,370<br>Superior Bull<br>\$252,300<br>Groendyke Ti<br>\$224,000<br>Ruan | Revenue (000)         Revenue (000)           Kenan Advantage Group         \$1,316,403         \$1,333,736           Quality Distribution Inc.         \$786,000         \$758,000           Trimac Transportation Serv         \$514,997         \$489,160           Foodliner/Quest Liner         \$277,471         \$252,275           A&R Logistics         \$259,370         \$229,258           Superior Bulk Logistics         \$252,300         \$233,900           Groendyke Transport         \$224,000         \$206,693           Ruan         \$200,000         \$200,000 | Revenue (000)         Revenue (000)         change           Kenan Advantage Group         \$1,316,403         \$1,333,736         -1.3           Quality Distribution Inc.         \$786,000         \$758,000         3.7           Trimac Transportation Services         \$514,997         \$489,160         5.3           Foodliner/Quest Liner         \$257,471         \$252,275         10.0           A&R Logistics         \$259,370         \$229,258         13.1           Superior Bulk Logistics         \$252,300         \$233,900         7.9           Groendyke Transport         \$224,000         \$206,693         8.4           Ruan         \$200,000         \$200,000         \$200,000 | Revenue (000)         Revenue (000)         Revenue (000)           Kenan Advantage Group         9         Miller Transp           \$1,316,403         \$1,333,736         -1.3         \$117,625           Quality Distribution Inc.         \$117,625         10         Dupré Logisti           \$786,000         \$758,000         3.7         \$115,938           Trimac Transportation Services         \$11         Florida Rock           \$514,997         \$489,160         5.3         \$11           Foodliner/Quest Liner         \$84,786         \$12         Apex Logistic           \$259,370         \$229,258         13.1         \$84,786           Superior Bulk Logistics         \$79,951         14         Commercial Distribution           \$252,300         \$233,900         7.9         \$72,784           \$224,000         \$206,693         8.4         15         Prime Inc.           \$67,501         \$67,501         \$67,501         \$67,501 | Revenue (000)       Revenue (000)       Revenue (000)       Revenue (000)       Revenue (000)         Kenan Advantage Group       9       Miller Transporters       \$117,625       \$107,149         Quality Distribution Inc.       \$117,625       \$107,149       10       Dupré Logistics         \$786,000       \$758,000       3.7       11       Florida Rock & Tank Lines         \$514,997       \$489,160       5.3       \$112,165       \$120,172         Foodliner/Quest Liner       \$252,275       10.0       \$84,786       \$68,524         \$259,370       \$229,258       13.1       Mission Petroleum Carriers       \$79,951       \$93,560         Superior Bulk Logistics       \$79,951       \$93,560       14       Commercial Carrier Corp./C         \$224,000       \$206,693       8.4       15       Prime Inc.         \$8uan       \$67,501       \$67,353 | Revenue (000)         change           \$1,316,403         \$1,333,736         -1.3         \$117,625         \$107,149         9.8           Quality Distribution Inc.         \$117,625         \$107,149         9.8           \$786,000         \$758,000         3.7         \$115,938         \$106,032         9.3           Trimac Transportation Services         \$11         Florida Rock & Tank Lines         \$112,165         \$120,172         -6.7           Foodliner/Quest Liner         \$252,275         10.0         \$84,786         \$68,524         23.7           \$259,370         \$229,258         13.1         Mission Petroleum Carriers         \$79,951         \$93,560         -14.5           Superior Bulk Logistics         \$79,951         \$93,560         -14.5           \$224,000         \$206,693         8.4         15         Prime Inc.           \$224,000         \$206,693         8.4         \$67,501         \$67,353         0.2 | Revenue (000)         Revenue | Revenue (000)         Revenue | Revenue (000)         Revenue | Revenue (000)         Revenue | Revenue (000)         Revenue | Revenue (000) Revenue (000) change           Kenan Advantage Group         § 11,316,403 \$1,333,736 -1.3         9 Miller Transporters         \$117,625 \$107,149 9.8         \$66,261 \$57,498 15.2         19 Schilli Corp.           Quality Distribution Inc.         \$117,625 \$107,149 9.8         \$10 Dupré Logistics         \$66,261 \$57,498 15.2         20 Liquid Trucking Cos.         \$51,957 \$48,524 7.1           Yange Transportation Services         11 Florida Rock & Tank Lines         \$100,172 -6.7         \$56,800 \$53,200 6.8         \$36,300 \$35,000 3.7           Foodliner/Quest Liner         \$112,165 \$120,172 -6.7         \$48,786 \$68,524 \$23.7         13 Mission Petroleum Carriers         \$36,360 \$53,200 \$6.8         \$36,300 \$35,000 \$3.7           Superior Bulk Logistics         \$79,951 \$93,560 -14.5         Total 2017 Revenue         Total 2017 Revenue         \$4.8 billion         \$4.7 billic           \$225,300 \$233,900 7.9         \$72,784 \$84,419 -13.8         15 Prime Inc.         Quality Distribution Inc. revenue is estimated by S.J. Consulting Group.         Miller Transporters, Apex Logistics, Mission Petroleum Carriers, J&M Tansporter, J&M Mark Lines, CLI Transport           \$22 | Revenue (000)         Revenue | Revenue (000)         Revenue |

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