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DOT REPORTABLE ACCIDENTS .280 TransForce (2008-2011) Private Fleets (2011) .416 **Audited Motor Carriers** .725 (2008-2010) Accidents/million miles

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A Word From the Publisher

Howard S. Abramson

hile it is obvious that the Internet is changing the way people buy things, the question of how and when those things are delivered to customers remains one of the great logistical challenges of our time.

More than a decade after the dot-com boom and bust in the late

1990s and early 2000s, we're starting to see fundamental changes in how goods purchased online are distributed.

And the company at the center of the e-commerce revolution is Amazon.com.

The quintessential e-tailer, established in 1995 in Seattle to sell used books, is building out a network of local distribution centers to put goods in close proximity to most customers, enabling delivery of virtually any product to any address in the United States in two days or less.

Retailers, like Wal-Mart and Staples, have responded by offering same-day delivery for online orders and are fueling demand for what could become a huge new market for on-demand delivery services.

As Transport Topics' Senior Features Writer Daniel P. Bearth recently reported, UPS Strategic Enterprise Fund has invested \$2 million in a British firm called Shutl that plans to launch same-day delivery service in 10 cities in the United States and Canada in 2013 using a network of local couriers.

Same-day delivery is "the next billion-dollar startup opportunity," said Matt Lynley in a blog post for Business Insider.com.

For the nation's top logistics companies, e-commerce represents a major opportunity for growth.

Many traditional retailers have separate supply chains for goods sold online and in stores, but that is beginning to change.

"We're in the early stages of seeing systems merged," said Patrick Kelleher, senior vice president of Exel in Westerville, Ohio.

Exel ranks No. 1 on the 2012 Transport Topics Top 50 Logistics providers list and is among the most active in designing supply chains that combine online and brick-and-mortar inventories to give customers more options about where and when they buy goods.

Stores will become fulfillment centers and places where customers

can pick up or return goods purchased online, he said.

The size of stores will shrink as more inventory is kept at distribution centers for direct shipment to consumers, but the number of stores could expand exponentially as retailers use kiosks, social media outlets and mobile phones as "storefronts," Kelleher said.

A good example of this is Best Buy Co. The Minneapolis-based electronics retailer is closing 50 of its largest stores, while at the same time expanding the number of mobile sites where customers can access store inventory and buy online.

"The shopping experience is moving to the distribution center from the store," said Ken Kellaway, chairman of E-Fill America, Randolph, Mass., a company that manages a group of independently owned warehouses in the United States.

Buying and selling on the Internet means customers could be located anywhere in the world, and that is creating demand for a new kind of logistics service to deal

with distribution and payment issues across borders.

A three-year-old company in Burlington, Mass., I-Parcel, for instance, arranges for international delivery of goods purchased online for Toys R Us and other retailers.

Another company, FiftyOne Global Ecommerce, based in New York City, specializes in helping U.S. retailers sell their products abroad by handling customs clearance and overseeing local delivery and payment.

The company has attracted \$12.5 million in investment capital this year and has opened operations in Toronto and Dublin, Ireland.

Out of all of this will come a new way of doing business for retailers, for manufacturers and for logistics companies.

Howard Kramon

Acknowledgments and Sources

Information came from company management and other sources. Revenue estimates are based on data supplied by Richard Armstrong of Armstrong & Associates, a logistics industry consultant.

Senior Features Writer Daniel P. Bearth coordinated the project. He was assisted by Karen Villar. Cover is by Joseph Terry, senior designer. Layout design is by George Dively, director of art and production. The 2012 Transport Topics Top 50 Logistics Companies is a special project of TT Publishing Group.



(in millions)

RANK 2012	RANK 2011	COMPANY	NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
1 EXE	4	Exel Westerville, Ohio (Deutsche Post DHL, Germany) John Gilbert, CEO Americas www.exel.com	\$2,250 ^(e) \$4,100	27,600	Aerospace, automotive, chemicals, consumer packaged goods, energy, engineering, manufacturing, life sciences, health care, retail, computers and electronics Customers include: 7-Eleven, Bristol Myers Squibb, Chrysler, DuPont, General Electric, Johnson & Johnson, Kraft Foods, Nextel, Novartis, Office Depot, Pfizer, Procter & Gamble, ThinkGeek, Unilever, Williams-Sonoma	Warehousing and distribution, transportation management, dedicated contract carriage, supply chain consulting, order fulfillment, service parts delivery, returned goods management, residential and commercial delivery, manufacturing parts assembly, product packaging
2 Ups	1	UPS Supply Chain Solutions Alpharetta, Ga. (UPS Inc.) Scott Davis, Chairman and CEO www.ups-scs.com	\$1,907 \$9,139	N/A	Health care, retail, industrial manufacturing, government, computers and electronics, automotive, business services Customers include: N/A	Air and ocean freight forwarding, customs brokerage, transportation management, warehousing and distribution, supply chain consulting, dedicated contract carriage, intermodal, freight brokerage, service parts delivery and repair services, order fulfillment, returns management, financial services
3 Making business flo	9	Ceva Logistics Houston (Ceva Group PLC, London) Matt Ryan, President, Americas www.cevalogistics.com	\$1,880 ^(e) 2,870 ^(e)	20,000	Automotive, consumer packaged goods and retail, energy, industrial, computers and electronics Customers include: N/A	Transportation management, warehousing and distribution, supply chain consulting, air and ocean freight forwarding, customs brokerage, freight brokerage, order fulfillment, parts assembly and product packaging, returned goods management, service parts repair and delivery, residential and commercial delivery
4 Ryde	5 > *	Ryder Supply Chain Solutions Miami (Ryder System Inc.) John Williford, President www.ryderscs.com	\$1,858 \$2,211	12,387	Aerospace, automotive, construction and building materials, consumer packaged goods, food and beverage, computers and electronics, industrial manufacturing, oil and gas, retail, utilities Customers include: Bacardi, CVS/Caremark, Kraft Foods, Milo's Tea, Overhead Door, Stoneyfield Farm, Xerox	Dedicated contract carriage, transportation management, warehousing and distribution, order fulfillment, returned goods management, product assembly and packaging, freight payment and auditing, cross-border services, supply chain consulting
5	3	C.H. Robinson Worldwide Eden Prairie, Minn. Nasdaq: CHRW John Wiehoff, Chairman and CEO www.chrobinson.com	\$1,633 \$10,336	8,743	Food and beverage, retail, paper products, manufacturing Customers include: Anheuser-Busch, Associated Grocers, ChemPoint.com, Evergreen Packaging, General Cable, Harvest Time International, Jel Sert	Freight brokerage, transportation management, air and ocean freight forwarding, supply chain consulting, dedicated contract carriage, warehousing, produce sourcing, fuel management and driver payroll services
PRODUCT LIFECYC	7	Genco ATC Pittsburgh Herb Shear, CEO www.genco.com	\$1,559 ^(e) \$3,372 ^(e)	10,000	Automotive, retail, government, pharmaceutical, consumer electronics, consumer packaged goods, health care Customers include: N/A	Warehousing and distribution, returned goods management, asset recovery, transportation management, freight brokerage, order fulfillment, electronics repair and testing, supply chain consulting, parcel management, damaged goods research and facilities engineering
7 DB sci	8 HENKER	DB Schenker USA Freeport, N.Y. (Deutsche Bahn AG, Germany) Heiner Murmann, CEO www.dbschenkerusa.com	\$1,299 (e) \$4,202 (e)	6,000	Computers and electronics, aerospace and airlines, health care, retail, consumer goods, furniture, perishables Customers include: N/A	Air and ocean freight forwarding, customs brokerage, transportation management, service parts delivery, product packaging, order fulfillment, warehousing and distribution, garment on hangar, project management, supply chain consulting



RANK 2012	RANK 2011	COMPANY	(in millions) NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
	2 EOVIA g, breathing logistics	Neovia Logistics Downers Grove, III. (Platinum Equity, Caterpillar Inc.) Jos Opdeweegh, CEO www.neovialogistics.com	\$1,170(e) \$1,730(e)		Industrial, automotive, mining, aerospace and defense, oil and gas, computers and electronics, manufacturing, consumer durable goods, health care Customers include: Agco, Blue Bird Body, Bombardier Aerospace, Caterpillar, Cargotec, Chrysler, Daimler, Eaton Industries, Emerson Electric, Ericsson Components, F.G. Wilson, Fisher Controls, Harley-Davidson, Honeywell, Land Rover, Manitowoc Company, Mosaic Fertilizer, Newmont Mining, Mobis Parts Europe, Perkins Engine, Toshiba Information Systems, TRW Automotive, Volvo	Warehousing and distribution, transportation management, manufacturing parts assembly, materials management, maintenance repair and operations, order fulfillment, returned goods management, trade management, supply chain consulting, information technology
9	10	J.B. Hunt Transport Services Lowell, Ark. Nasdaq: JBHT John Roberts, CEO www.jbhunt.com	\$1,082 (e) \$1,387	15,223	General merchandise and specialty retail, building products, food and beverage, forest and paper products, rubber and plastic products, automotive, pharmaceuticals Customers include: Amazon.com, Coca-Cola Co., Costco, Frito-Lay, Kohl's, Kraft Foods, Petco, Sysco, Wal-Mart Stores	Intermodal, dedicated contract carriage, freight brokerage, residential and commercial delivery
10 KUEHNI	21 E+NAGEL	Kuehne + Nagel Inc. Jersey City, N.J. 'Kuehne + Nagel International AG, Switzerland) Reinhard Lange, CEO www.kuehne-nagel.com	\$994 (e) \$4,547 (e)		Automotive, computers and electronics, retail, industrial, oil and gas, consumer packaged goods, pharmaceutical, health care, beverages and foodservice, forest products, hotel, marine, disaster response Customers include: N/A	Ocean and air freight forwarding, customs brokerage, transportation management, warehousing and distribution, supply chain consulting
11 \$WF	20	Swift Transportation Co. Phoenix Nasdaq: SWFT Jerry Moyes, CEO www.swifttrans.com	\$934 ^(e) N/A	N/A	Food and beverage, retail, consumer packaged goods, health care, paper products, manufacturing Customers include: Alcoa, Campbell's, Clorox, Costco, General Mills, Georgia-Pacific, Home Depot, Kimberly-Clark, Kohl's, Kraft Foods, Lowe's, Owens Corning, Pfizer, Procter & Gamble, Quaker Oats, Target	Dedicated contract carriage, intermodal, cross border services, transloading and port services
12 WERNE	11 FIGURE BAL LOGISTICS	Werner Global Logistics Omaha, Neb. (Werner Enterprises) Derek Leathers, President and COO www.werner.com	\$843 ^(e) \$1,087 ^(e)	4,303	Retail, consumer packaged goods, apparel, food and beverage, energy, paper products, electronics, building materials Customers include: AGC Flat Glass, Anheuser-Busch, Bass Pro Shops, Dollar General, Family Dollar, General Mills, Gordmans, Home Depot, Kraft Foods, OfficeMax	Dedicated contract carriage, transportation management, intermodal, air and ocean freight forwarding, customs brokerage, freight brokerage, warehousing and distribution, returned goods management, produce packaging, supply chain consulting
13 NFI	14	NFI Cherry Hill, N.J. Sidney Brown, CEO www.nfiindustries.com	\$826 ^(e) \$1,010	6,134	Food and beverage, groceries, retail, consumer packaged goods, apparel and footwear, automotive and aerospace Customers include: N/A	Warehousing and distribution, transportation management, dedicated contract carriage, intermodal, freight brokerage, order fulfillment, supply chain consulting, air and ocean freight forwarding, trade management, parts assembly and product packaging, commercial real estate development



(in millions)

RANK 2012	RANK 2011	COMPANY	(in millions) NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
14 Expe	12 editors	Expeditors International Of Washington Seattle Nasdaq: EXPD Peter Rose, Chairman and CEO www.expeditors.com	\$823 \$1,843	5,420	Aviation and aerospace, health care, oil and gas and energy, retail Customers include: N/A	Air and ocean freight forwarding, customs brokerage, transportation management, order fulfillment, warehousing and distribution, assembly and packaging, spare parts distribution, returned goods management, project cargo, cross-border services, insurance
15 APL/Logis	15	APL Logistics Scottsdale, Ariz. (NOL Group, Singapore) Jim McAdam, President www.apllogistics.com	\$805 ^(e) \$1,405	4,500	Automotive and industrial, consumer packaged goods, retail, computers and electronics Customers include: American Honda, Army & Air Force Exchange Service, Asics, Avon Products, Birds Eye Food, Dow Corning, Procter & Gamble, General Motors	Air and ocean freight forwarding, customs brokerage, warehousing and distribution, dedicated contract carriage, supply chain consulting
16 SCHIN	3 LEIDER NATIONAL	Schneider National Inc. Green Bay, Wis. Christopher Lofgren, CEO www.schneiderlogistics.com	\$800 ^(e) \$2,700 ^(e)	17,400	Automotive, consumer packaged goods, retail, electronics, energy, manufacturing, chemicals, health care, paper Customers include: N/A	Transportation management, dedicated contract carriage, intermodal, freight brokerage, warehousing and distribution, ocean and rail transloading, commercial delivery, supply chain consulting
17	13	Penske Logistics Reading, Pa. (Penske Truck Leasing Co.) Marc Althen, President www.penskelogistics.com	\$798 \$990	8,000	Automotive, appliances, chemicals, consumer packaged goods, industrial manufacturing, retail, grocery, health care, pharmaceuticals, electronics Customers include: Cardinal Health, Ford Motor Co., PepsiCo Inc., Scott's Miracle-Gro, Wawa, Whirlpool	Warehousing and distribution, transportation management, dedicated contract carriage, supply chain consulting
18	17 	OHL Brentwood, Tenn. (Welsh, Carson, Anderson & Stowe) Randy Curran, CEO www.ohl.com	\$658 \$1,254	7,000	Online retail, manufacturing, apparel, electronics, printing, food and beverage, consumer packaged goods, health care Customers include: Apple, Nutrisystem, Red Bull, Starbucks	Warehousing and distribution, transportation management, order fulfillment, air and ocean freight forwarding, customs brokerage, freight brokerage, intermodal, returned goods management, supply chain consulting
NEW	18 B R E E D STICS	New Breed Logistics High Point, N.C. Louis DeJoy, CEO www.newbreed.com	\$624 N/A	7,400	Aerospace and defense, retail, medical products, telecommunications Customers include: Avaya, Boeing, Bombardier, Comcast, Disney, Ingersoll Rand, Kidde, Logitech, Navistar Defense, Nokia, Siemens Medical Solutions, Sikorsky Aircraft, U.S. Marine Corps., U.S. Postal Service, Verizon Wireless, Whirlpool	Warehousing and distribution, order fulfillment, returned goods management, product refurbishment and repair, manufacturing support, service parts logistics, transportation management, supply chain consulting
20 INGRAM MICRO Partner Smart	Logistics	Ingram Micro Logistics Santa Ana, Calif. (Ingram Micro Inc.) Alaine Monie, CEO www.ingrammicro.com	\$611(e) \$686	15,500	Computers and electronics, manufacturing, telecommunications, retail Customers include: N/A	Warehousing and distribution, assembly and packaging, transportation management, returned goods management, order fulfillment, financial services, information technology

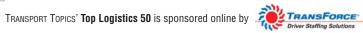


(in millions)

RANK 2012	RANK 2011	COMPANY	NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
Meni	19	Menlo Worldwide Logistics San Mateo, Calif. (Con-way Inc.) Robert Bianco Jr., President www.menloworldwide.com	\$602 \$1,500	6,500	Automotive, computers and electronics, chemicals, industrial, retail, consumer packaged goods, government, defense and aerospace, medical devices, wine and spirits Customers include: Bobcat, Caterpillar, Comcast, Dow Chemical, Electrolux, Hewlett-Packard, Navistar International, Nike	Transportation management, warehousing and distribution, freight brokerage, dedicated contract carriage, supply chain consulting, assembly and packaging, order fulfillment, returned goods management
22 • ? • U	22	UTi Worldwide Long Beach, Calif. Nasdaq: UTIW Eric Kirchner, CEO www.go2uti.com	\$587 \$1,598	6,573	Pharmaceutical, retail, consumer goods, apparel, chemical, automotive, computers and electronics Customers include: Bell Canada, Dow Corning, DuPont, Estée Lauder, General Electric, Home Depot, Kroger, Michelin, Procter & Gamble	Air and ocean freight forwarding, customs brokerage, warehousing and distribution, returned goods management, transportation management, order fulfillment, freight brokerage, dedicated contract carriage, supply chain consulting
23 RU A	16	Ruan Transportation Management Systems Des Moines, Iowa John Ruan III, Chairman www.ruan.com	\$554 (e) \$751	5,243	Retail, grocery, dairy and bulk food products, manufacturing, compressed gases and cryogenics, metals, furniture, chemicals, feed and grain, construction materials, medical supplies, solid waste Customers include: Airgas, Ash Grove Cement, Bobcat, California Dairies, Dairy Farmers of America, Flowers Foods, HNI Corp., Johnson Controls, Kroger, Land O'Lakes, Marmon/Keystone LLC, O'Neal Steel, Praxair, Target, Whole Foods Market	Dedicated contract carriage, warehousing and distribution, freight brokerage, transportation management, assembly and product packaging
24 IIIJACOBSON	23 COMPANIES	Jacobson Companies Des Moines, Iowa (Oak Hill Capital Partners) Brian Lutt, CEO www.jacobsonco.com	\$540 ^(e) \$892	7,000	Food and beverage, consumer packaged goods, durable goods, chemical, agriculture and industrial, electronics, life sciences and health care Customers include: BASF, DuPont, Georgia Pacific, John Deere, Miller Coors, PepsiCo	Warehousing and distribution, order fulfillment, parts assembly and product packaging, returned goods management, dedicated contract carriage, staffing, transportation management, air and ocean freight forwarding, customs brokerage, procurement, consolidation
25 PANALPINA	Not Ranked	Panalpina Inc. Morristown, N.J. (Panalpina Group, Switzerland) Ferdinand Kurt, CEO, Americas www.panalpina.com	\$480(e) \$2,134(e)	2,418	Automotive, aerospace, oil and gas, computers and electronics, telecommunications, health care, chemicals Customers include: N/A	Air and ocean freight forwarding, warehousing and distribution, order fulfillment, transportation management, returned goods management, assembly and product packaging, supply chain consulting
26 KENCO	26	Kenco Logistics Services Chattanooga, Tenn. (Kenco Group) Andy Smith, President and COO www.kencogroup.com	\$400 \$500	4,000	Automotive, apparel, appliances, consumer packaged goods, electronics, building materials, steel, food and beverage, furniture, medical equipment, health care, paper products, pharmaceuticals, retail, polymers and textiles Customers include: Carrier Corp., Cummins, Electrolux, GlaxoSmithKline, Green Mountain Coffee, Honeywell, Honeywell, Kimberly-Clark, Kohler, Komatsu, Mead Johnson Nutrition, Ralston Foods, Steelcase, Stryker, Valeant, Whirlpool	Warehousing and distribution, order fulfillment, transportation management, returned goods management, dedicated contract carriage, freight brokerage, assembly and packaging, freight payment, information technology, facilities engineering



RANK 2012	RANK 2011	COMPANY	NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
27 great	25 twide	Greatwide Logistics Services Dallas (Centerbridge Capital Partners, D.E. Shaw Group) John Tague, CEO www.greatwide.com	\$366 (e) \$1,046 (e)	N/A	Grocery, food and beverage, retail, consumer packaged goods, industrial and manufacturing Customers include: N/A	Dedicated contract carriage, freight brokerage, warehousing and distribution, parts assembly and product packaging, transportation management
28	28 Mierprises, IAC.	U.S. Xpress Enterprises Chattanooga, Tenn. Max Fuller, Chairman and CEO www.usxpress.com	\$353 \$456	2,600	Retail, grocery, floor coverings Customers include: Dollar General, Dollar Tree, Family Dollar, Kroger, Meijer	Dedicated contract carriage, warehousing and distribution, intermodal, freight brokerage
29 Fidelit		Fidelitone Logistics Wauconda, III. Josh Johnson, CEO www.fidelitone.com	\$338 \$340	500	Consumer packaged goods, electronics, aftermarket parts, retail, medical products, health care, industrial Customers include: ASHI/Medic, Best Buy, Ethicon Endo-Surgery, Home Depot, Presto Industries, Sears, United Marketing Group, Xerox	Warehousing and distribution, order fulfillment, returned goods management, transportation management, residential and commercial delivery, service parts repair and delivery
30 3P	32	3PD Inc. Atlanta (Arcapita Inc.) Karl Meyer, CEO www.3pd.com	\$320 N/A	640	Furniture, appliances, building materials, electronics, office equipment, medical equipment Customers include: Home Depot, GE Appliance, KraftMaid Cabinetry, Williams-Sonoma	Dedicated contract carriage, residential and commercial delivery, returned goods management, warehousing and distribution
31	40 Group	Hub Group Downers Grove, III. Nasdaq: HUBG David Yeager, Chairman and CEO www.hubgroup.com www.unysonlogistics.com	\$313 \$2,751	1,439	Retail, consumer packaged goods, durable goods, transportation, manufacturing, pharmaceuticals, paper, chemicals Customers include: Big Lots, Del Monte Foods, General Mills, Harbor Freight Tools, Home Depot, Lowe's, Nestlé, Pfizer, Rexam Plastics, Sears, Solo Cup, Smurfit Stone, Suzano, Target, Toys R Us, Wal-Mart Stores, WD 40 Co.	Intermodal, freight brokerage, transportation management, supply chain consulting
32 CAR	33 RDINAL BELIEVE (LOGGERE	Cardinal Logistics Management Concord, N.C. (GTCR Golder, Rauner) Vin McLoughin, Chairman Tom Hostetler, CEO www.cardlog.com	\$312 (e) \$325 (e)	N/A	Retail, food and beverage, manufacturing, automotive Customers include: N/A	Dedicated contract carriage, residential and commercial delivery, transportation management, supply chain consulting, warehousing and distribution, information technology
33	IANAGEMENT	DSC Logistics Des Plaines, III. Ann Drake, CEO www.dsclogistics.com	\$310 N/A	2,300	Food and groceries, consumer goods, computers and electronics, paper products, tobacco, medical products, health care, musical instruments Customers include: Cardinal Health, J.M. Smucker Co., Kellogg Co., Kimberly-Clark, MeadWestvaco, R.J. Reynolds Tobacco, StarKist, Yamaha	Warehousing and distribution, product packaging, order fulfillment, consolidation, transportation management, supply chain consulting, information technology
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RANK 2012	RANK 2011	COMPANY	NET GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
34 Versa	30	VersaCold Logistics Services Vancouver, British Columbia Joel Smith, CEO www.versacold.com	\$300 (e) N/A	N/A	Food and beverage, consumer packaged goods Customers include: N/A	Warehousing and distribution, assembly and packaging
35 Lin	38	Linc Logistics Co. Warren, Mich. (Universal Truckload Services Inc.) H.E. Wolfe, President www.4Linc.com	\$291 N/A	1,721	Automotive, industrial, aerospace and defense, retail Customers include: Chrysler, CNH, Cummins Turbo Technologies, Ford Motor Co., General Motors, Nissan, Pratt & Whitney, Wal-Mart Stores	Dedicated contract carriage, air and ocean freight forwarding, warehousing and distribution, parts assembly, freight brokerage, returnable container management
36 Fed	34 SupplyChain	FedEx Supply Chain/ FedEx Trade Networks Memphis, Tenn. (FedEx Corp.) www.fedex.com	\$278 (e) \$838 (e)	N/A	Automotive, computers and electronics, health care, retail Customers include: Hewlett-Packard, Philips Electronics	Air and ocean freight forwarding, customs brokerage, transportation management, service parts delivery, warehousing and distribution, returned goods management, order fulfillment, trade management
36 Modu	Not Ranked) usLink	ModusLink Global Solutions Waltham, Mass. Nasdaq: MLNK Tom Nightingale, President, Sales and Marketing www.moduslink.com	\$278 \$297	1,200	Computers and electronics, medical products, retail Customers include: N/A	Warehousing and distribution, order fulfillment, returned goods management, product repair and recovery, freight brokerage, air and ocean freight forwarding
37 \$\sigma_{\infty}^{\sigma_{a}}\$	37 ddle Creek ogistics services	Saddle Creek Logistics Services Lakeland, Fla. Clifford Otto, President www.saddlecrk.com	\$269 N/A	2,000	Food and beverage, health and beauty products, consumer packaged goods, paper products, electronics, retail Customers include: Altria, Arizona Beverage Co., Brother International, Coca-Cola Refreshments, Coty Inc., Del Monte Foods, Gallo, International Paper, New World Pasta/Riviana, Ocean Spray, Pepsi-Cola North America, Quaker Oats, Sam's Club	Warehousing and distribution, transportation management, product packaging, order fulfillment
38	39 DP	BDP International Philadelphia Richard Bolte Jr., CEO www.bdpinternational.com	\$250 (e) \$1,800 (e)	N/A	Chemicals, oil and gas, retail, consumer packaged goods, life sciences, health care Customers include: Bayer, Dow Chemical, DuPont, Heineken USA, Honeywell, Johnson & Johnson, Mark & Spencer, Revlon, Trek Bicycle	Air and ocean freight forwarding, customs brokerage, warehousing and distribution, order fulfillment, project management, transportation management, supply chain consulting
Agility Alter Legent	31 a Louder	Agility Logistics Irvine, Calif. (Agility Global Integrated Logistics, Switzerland) Michael Robinson, CEO, United States www.agilitylogistics.com	\$245 (e) \$794 (e)	N/A	Aerospace, automotive, banking, publishing, chemicals, construction and engineering, defense, electronics, food and beverage, government, life sciences, manufacturing, marine, mining, oil and gas, energy and utilities, retail, telecommunications Customers include: ABB, Alstom, Cemex, Debenhams, Dr. Reddy's Pharmaceuticals, Emerson, Epson, Estée Lauder, Kraft Foods, Mitsubishi Fuso, Nike, Panasonic, Princess Cruises, Shell Oil, Toys R Us	Air and ocean freight forwarding, warehousing and distribution, project logistics, information technology, supply chain consulting, relocation assistance, trade show and exhibit management, fuel delivery



(in millions)

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40 TQL	45 OGISTICS	Total Quality Logistics Cincinnati Ken Oaks, CEO www.tql.com	\$210 (e) \$1,047 (e)	1,558	Food and beverage, paper products, machinery, manufacturing, metals, lumber and building products, retail Customers include: N/A	Freight brokerage
41	36	Landstar System Jacksonville, Fla. Nasdaq: LSTR Henry Gerkens, CEO www.landstar.com	\$199 ^(e) \$1,219 ^(e)	1,351	Lumber and building products, metals, chemicals, paper, automotive, heavy machinery, foodstuffs, electronics, ammunition and explosives, military hardware Customers include: N/A	Transportation management, intermodal, freight brokerage, warehousing and distribution, returned goods management, air and ocean freight forwarding
42 England	41	England Logistics Salt Lake City (C.R. England Inc.) Josh England, President www.englandlogistics.com	\$190 \$697	2,447	Food and beverage, retail, chemicals, industrial Customers include: Coca-Cola Co., Dow Chemical, Heinz, Kroger, Merit Medical, Namsung, Overstock.com, Roush	Dedicated contract carriage, intermodal, freight brokerage, air and ocean freight forwarding, warehousing and distribution, supply chain consulting, project logistics
43 DAV	Not Ranked	Damco International Madison, N.J. (A.P. Moeller-Maersk Group, Denmark) www.damco.com	\$190 ^(e) \$686 ^(e)	N/A	Chemicals, perishables, retail, computers and electronics, industrial Customers include: N/A	Air and ocean forwarding, warehousing and distribution, transportation management, supply chain consulting
44	42 ACER	Pacer International Dublin, Ohio Nasdaq: PACR Daniel Avramovich, Chairman & CEO www.pacer.com	\$176 \$1,479	1,010	Automotive, food and beverage, retail, paper and printing, consumer durable goods, electronics Customers include: Costco, General Electric, Procter & Gamble, Sears, Sony	Intermodal, freight brokerage, ocean and air freight forwarding, warehousing and distribution, consolidation, supply chain consulting, transportation management
45 AVE	44 R/TT	Averitt Express Cookeville, Tenn. Gary Sasser, CEO www.averittexpress.com	\$169 \$245	951	Automotive, retail, food products, utilities, computers and electronics, apparel, building materials Customers include: BMW, Cracker Barrel, Diamond Crystal Brands, Dollar General, Fujifilm, Hancock Fabrics, Handy Hardware, Mercedes-Benz, Mount Franklin Foods, Nissan, PetSmart, Petco, PODS, Shoe Carnival, Tuesday Morning, ZF	Transportation management, dedicated contract carriage, warehousing and distribution, air and ocean freight forwarding, customs brokerage, freight brokerage, intermodal, supply chain consulting
46 <i>SCI</i>	46 (0G/ST/CS	SCI Logistics Toronto (Canada Post Group) John Ferguson, CEO www.scilogistics.ca	\$161 N/A	1,200	Retail, computers and electronics, health care, financial services Customers include: Bell Canada, Dollar Tree, Rogers Communications, Siemens, Toys-R-Us, Wal-Mart	Warehousing and distribution, order fulfillment, assembly and packaging, service parts and repair, transportation management, dedicated contract carriage, returned goods management, residential and commercial delivery



RANK	RANK		NET			
2012	2011	COMPANY	GROSS	EMPLOYEES	INDUSTRY EXPERTISE/KEY CUSTOMERS	DESCRIPTION OF SERVICES
47	Not Ranked	Cowan Systems Baltimore Joseph Cowan, CEO www.cowansystems.com	\$155 \$232	1,020	Food and beverages, groceries, retail, consumer packaged goods, paper products Customers include: N/A	Dedicated contract carriage, intermodal, freight brokerage, warehousing and distribution, transportation management
	Not Ranked	Warehouse Specialists Inc. Appleton, Wis. Robert Schroeder, CEO www.wsinc.com	\$150 N/A	1,000	Chemicals, forest and paper products, consumer packaged goods, industrial machinery Customers include: N/A	Warehousing and distribution, assembly and packaging, freight brokerage, air and ocean freight forwarding
48 Yusen I	Not Ranked ogistics	Yusen Logistics (Americas) Secaucus, N.J. Kazuo Ishizuka, CEO www.us.yusen-logistics.com	\$150 \$885	2,450	Retail, consumer packaged goods, manufacturing Customers include: Boeing, Fiji Water, Lennox, Procter & Gamble,	Air and ocean freight forwarding, warehousing and distribution, order fulfillment, returned goods management, packaging, repair services
49 LOGIS Indiger Child 5		MIQ Logistics Overland Park, Kan. (Austin Ventures) Joey Carnes, Chairman and CEO www.miq.com	\$145 \$598	5,000	Retail, mining, oil and energy, electronics, industrial and manufacturing, consumer packaged goods, government Customers include: Chinalco, Dollar Tree, Gardner Denver, Kennametal, Progress Energy, Samsung, Wells Gardner	Warehousing and distribution, transportation management, order fulfillment, air and ocean freight forwarding, customs brokerage, freight brokerage, trade services
50 Keis ala The CPG Logis	47	Kane Is Able Inc. Scranton, Pa. Richard Kane, CEO www.kaneisable.com	\$140(e) \$145(e)	1,250	Food and beverage, confectionary, retail, apparel, consumer packaged goods, health care Customers include: Kimberly-Clark, Kraft Foods, Pennsylvania Liquor Control Board, Procter & Gamble, Sam's Club, Wal-Mart Stores, WellPet	Warehousing and distribution, assembly and product packaging, consolidation, dedicated contract carriage





Top 50 Freight Transportation Firms in North America

Rank		011 Revenud (in millions)	e Primary Freight Services	Rank		2011 Revenue (in millions)	
Italin	Company	(111 111111111111111111111111111)	Tilliary Freight Services	- Italir	Company	(111 1111111111111)	Trimary resignt Services
1	UPS Inc.	53,105	Parcel and LTL trucking, intermodal, warehousing	25	Landstar System	2,649	Truckload
2	FedEx Corp.	42,224	Parcel and LTL trucking, air cargo	26	Kansas City Southern	2,098	Rail
3	Union Pacific Corp.	19,557	Rail, intermodal	27	Werner Enterprises	2,003	Truckload
4	BNSF Railway Co.	19,548	Rail, intermodal	28	Sirva Inc.	1,957	Household goods
5	DHL Deutsche Post	12,266	Freight forwarding, warehousing, LTL trucking, dedicated	29	Arkansas Best Corp.	1,907	LTL trucking
			contract carriage	30	Old Dominion Freight Line	1,883	LTL trucking
6	CSX Corp.	11,743	Rail, intermodal	31	Kirby Corp.	1,850	Barge
7	Norfolk Southern Corp.	11,172	Rail, intermodal	32	NYK Group	1,782	Ocean freight
8	C.H. Robinson Worldwide	10,336	Freight brokerage, freight forwarding	33	Alexander & Baldwin Inc.	1,722	Ocean freight, intermodal
9	Canadian National Railway	9,127	Rail	34	Estes Express Lines	1,700	LTL trucking
10	Ryder System	6,051	Truck leasing, dedicated contract carriage, warehousing	35	U.S. Xpress Enterprises	1,696	Truckload, dedicated contract carriage
11	Con-way Inc.	5,289	LTL trucking, truckload, warehousing	36	Purolator Courier	1,633	Parcel
12	Canadian Pacific Railway	5,234	Rail	37	U.S. Postal Service	1,606	Parcel
13	Neptune Orient Lines/American	5,041	Ocean freight, warehousing	38	UniGroup Inc.	1,580	Household goods
	President Lines/APL Logistics			39	Pacer International	1,479	Intermodal
14	YRC Worldwide	4,869	LTL trucking	40	Panalpina Group	1,432	Freight forwarding
15	Kuehne + Nagel Contract Logistic	s 4,777	Freight forwarding, warehousing	41	CRST International	1,277	Truckload
16	A.P. Moeller/Maersk Group	4,622	Ocean freight	42	R&L Carriers	1,207	LTL trucking
17	J.B. Hunt Transport Services	4,527	Intermodal, truckload, dedicated contract carriage	43	Norbert Dentressangle	1,195	Freight forwarding
18	Deutsche Bahn Group	4,202	Freight forwarding, LTL trucking	44	C.R. England Inc.	1,079	Truckload, freight brokerage
19	Penske Truck Leasing Co.	4,000	Truck leasing, dedicated contract carriage	45	Greatwide Logistics Services	1,046	Truckload, dedicated contract carriage, freight brokerage
20	Schneider National Inc.	3,400	Truckload, intermodal, dedicated contract carriage	46	Horizon Lines	1,026	Ocean freight
21	Swift Transportation	3,334	Truckload, intermodal	47	Orient Overseas (International) L	td. 1,071	Ocean freight
22	Ceva Logistics	2,870	Freight forwarding, warehousing, dedicated contract carriage	48	Saia Inc.	1,030	LTL trucking
23	Hub Group	2,752	Intermodal, dedicated contract carriage	49	Prime Inc.	1,017	Truckload
24	TransForce Inc.	2,720	LTL trucking, truckload	50	NFI Industries	1,010	Truckload, warehousing Source: Company reports





Top 25 Freight Brokerage Firms

1 C.H. Robinson Worldwide

Net Revenue: \$1.4 billion Gross Revenue: \$8.7 billion Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/tank, rail, intermodal, air/ expedited

2 Total Quality Logistics

Net Revenue: \$210 million Gross Revenue: \$1 billion Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail

3 Landstar System

Net Revenue: \$199 million Gross Revenue: \$1.2 billion Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

4 Echo Global Logistics

Net Revenue: \$117 million Gross Revenue: \$603 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, intermodal, air/expedited

5 Freightquote Inc.

Net Revenue: \$102.6 million Gross Revenue: \$513.3 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

6 Mode Transportation

Net Revenue: \$90.5 million Gross Revenue: \$774.5 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

7 Unishippers Global Logistics

Net Revenue: \$77 million Gross Revenue: \$342 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

8 OHL

Net Revenue: \$76.8 million Gross Revenue: \$510.2 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, intermodal, air/expedited

9 Transplace Inc.

Net Revenue: \$69 million Gross Revenue: \$583 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/tank, rail, intermodal, air/ expedited

10 England Logistics

Net Revenue: \$68.9 million Gross Revenue: \$306.5 million Types of Freight: Refrigerated and dry van TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

11 Covote Logistics

Net Revenue: \$67.2 million Gross Revenue: \$558 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/ tank, rail, intermodal, air/expedited

12 Command Transportation

Net Revenue: \$56.7 million Gross Revenue: N/A Types of Freight: Dry van and refrigerated TL, LTL, flatbed/heavy haul, intermodal, air/expedited

13 Sunteck Transport Group

Net Revenue: \$56 million Gross Revenue: \$288.5 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

14 Pacer Logistics

Net Revenue: \$51.5 million Gross Revenue: \$303.5 million Types of Freight: Dry van TL, LTL, intermodal

15 J.B. Hunt Integrated Capacity Solutions

Net Revenue: \$51 million Gross Revenue: \$356 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/ expedited

15 BNSF Logistics

Net Revenue: \$51 million Gross Revenue: \$350 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, bulk/tank, LTL, rail, intermodal, air

16 Access America Transport

Net Revenue: \$50.7 million Gross Revenue: \$283.1 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, bulk/tank, LTL, rail, intermodal, air/expedited

17 XPO Logistics

Net Revenue: \$48 million Gross Revenue: \$290 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, intermodal, air/expedited

18 Allen Lund Co.

Net Revenue: \$40.2 million Gross Revenue: \$326 million Types of Freight: Refrigerated and dry van TL, flatbed/heavy haul, LTL, intermodal, air/expedited

19 Re Trans Inc.

Net Revenue: \$40 million Gross Revenue: \$315 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/ expedited

19 Jacobson Cos.

Net Revenue: \$40 million Gross Revenue: \$220.5 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/tank, rail, intermodal, air/ expedited

19 TTS LLC

Net Revenue: \$40 million Gross Revenue: \$369.7 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, intermodal, air/expedited

20 Matson Integrated Logistics

Net Revenue: \$38 million Gross Revenue: \$386 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/tank, rail, intermodal

21 Trinity Logistics

Net Revenue: \$35.6 million Gross Revenue: \$220 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, bulk/tank, rail, intermodal, air/ expedited

22 UTi/Market Transport Services

Net Revenue: \$30 million Gross Revenue: \$200 million Types of Freight: Dry van and refrigerated TL, LTL, rail, intermodal

23 ATS Logistics Services

Net Revenue: \$29 million Gross Revenue: \$189 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, rail, air/expedited

24 Werner Enterprises Value-Added Services

Net Revenue: \$28 million Gross Revenue: \$190 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, LTL, intermodal, air/expedited

25 John J. Jerue Truck Broker

Net Revenue: \$25 million Gross Revenue: \$250 million Types of Freight: Refrigerated and dry van TL, LTL

25 Bear Transportation Services

Net Revenue: \$25 million Gross Revenue: \$138 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, bulk/tank, LTL, intermodal, air/expedited

25 Con-way Multimodal

Net Revenue: \$25 million Gross Revenue: \$156 million Types of Freight: Dry van and refrigerated TL, flatbed/heavy haul, bulk/tank, LTL, rail, intermodal, air/expedited

Sources: Armstrong & Associates and company reports





Top 25 Warehousing Firms

1 Exel

Total Space: 111 million sq. ft. Number of Warehouses: 456

2 Genco Supply Chain SolutionsTotal Space: 38 million sq. ft.
Number of Warehouses: 133

3 Jacobson Cos.

Total Space: 35 million sq. ft. Number of Warehouses: 150

4 AmeriCold Logistics

Total Space: 34.5 million sq. ft. Number of Warehouses: 182

5 OHL

Total Space: 32 million sq. ft. Number of Warehouses: 115

6 Ryder Supply Chain Solutions Total Space: 30 million sq. ft. Number of Warehouses: 329

7 Kenco Logistics Services

Total Space: 28 million sq. ft. Number of Warehouses: 100

8 Neovia Logistics

Total Space: 24 million sq. ft. Number of Warehouses: 100

9 NFI Distribution

Total Space: 23 million sq. ft. Number of Warehouses: 35

10 UTi Worldwide

Total Space: 22.9 million sq. ft. Number of Warehouses: 240

11 DB Schenker USA

Total Space: 20.1 million sq. ft. Number of Warehouses: 50

12 UPS Supply Chain SolutionsTotal Space: 20 million sq. ft.
Number of Warehouses: 100

13 DSC Logistics

Total Space: 19 million sq. ft. Number of Warehouses: 45 14 Penske Logistics

Total Space: 18.4 million sq. ft. Number of Warehouses: 102

15 Menlo Worldwide Logistics

Total Space: 17 million sq. ft. Number of Warehouses: 130

16 Kuehne + Nagel Inc.

Total Space: 15.1 million sq. ft. Number of Warehouses: 75

17 Warehouse Services Inc.

Total Space: 14 million sq. ft. Number of Warehouses: 30

17 Saddle Creek Corp.

Total Space: 14 million sq. ft. Number of Warehouses: 50

17 Warehouse Specialists Inc.

Total Space: 14 million sq. ft. Number of Warehouses: 45

18 APL Logistics

Total Space: 12 million sq. ft. Number of Warehouses: 44

18 Syncreon Inc.

Total Space: 12 million sq. ft. Number of Warehouses: 70

19 New Breed Logistics

Total Space: 10.6 million sq. ft. Number of Warehouses: 65

20 Kane is Able Inc.

Total Space: 8.5 million sq. ft. Number of Warehouses: 17

21 Ceva Logistics

Total Space: 8 million sq. ft. Number of Warehouses: 167

22 Ingram Micro Logistics

Total Space: 7 million sq. ft. Number of Warehouses: 116

23 Weber Logistics

Total Space: 5.2 million sq. ft. Number of Warehouses: 17

24 Performance Team

Total Space: 5.1 million sq. ft. Number of Warehouses: 10

24 Linc Logistics Co.

Total Space: 5.1 million sq. ft. Number of Warehouses: 37

25 VersaCold Logistics Services

Total Space: 4.4 million sq. ft. Number of Warehouses: 38

Sources: Armstrong & Associates and company reports

Top 25 Dedicated Contract Carriers

1 J.B. Hunt Dedicated Contract Services

Total Power Units: 4.918

2 Greatwide Dedicated

Total Power Units: 4,016

3 Ryder Dedicated Contract Carriage

Total Power Units: 3.503

4 Ruan Transportation Management Systems

Total Power Units: 3.405

5 Werner Enterprises

Total Power Units: 3,400

5 Swift Transportation

Total Power Units: 3.400

6 Schneider National Inc.

Total Power Units: 3,000

7 NFI Transportation

Total Power Units: 2.200

7 U.S. Xpress Enterprises

Total Power Units: 2,200

7 Hub Group

Total Power Units: 2,200

8 Penske Logistics

Total Power Units: 2,180

9 3PD Inc.

Total Power Units: 2.100

10 England Logistics

Total Power Units: 1,613

11 UPS Supply Chain Solutions

Total Power Units: 1,563

12 Cardinal Logistics Management

Total Power Units: 1,321

13 Exel

Total Power Units: 1,100

14 Commercial Warehousing

Total Power Units: 1.000

15 Averitt Express

Total Power Units: 869

16 Estenson Logistics

Total Power Units: 815

18 Cowan Systems
Total Power Units: 600
19 CRST Dedicated
Total Power Units: 500

Total Power Units: 759

17 Linc Logistics Co.

20 AIM NationaLease

Total Power Units: 490

21 G&D Integrated

Total Power Units: 468

22 AAA Cooper TransportationTotal Power Units: 447

23 Lily Dedicated Logistics

Total Power Units: 436

24 Performance Team

Total Power Units: 425

Total Power Units: 420

25 Dupré Logistics

Sources: Armstrong & Associates and company reports





Top 25 Freight Forwarders

1 DHL Global Forwarding

Ocean Containers: 2.7 million twentyfoot equivalent units Airfreight: 2.4 million metric tons Headquarters: United Kingdom

2 Kuehne + Nagel International

Ocean Containers: 3.3 million twentyfoot equivalent units Airfreight: 1.1 million metric tons Headquarters: Switzerland

3 DB Schenker

Ocean Containers: 1.8 million twentyfoot equivalent units Airfreight: 1.1 million metric tons Headquarters: Germany

4 Panalpina Group

Ocean Containers: 1.3 million twentyfoot equivalent units Airfreight: 848,000 metric tons Headquarters: Switzerland

5 Ceva Logistics

Ocean Containers: 783,000 twentyfoot equivalent units Airfreight: 550,000 metric tons Headquarters: The Netherlands

6 Nippon Express Group

Ocean Containers: 706,000 twenty-foot equivalent units
Airfreight: 657,000 metric tons
Headquarters: Japan

7 Sinotrans Limited

Ocean Containers: 8 million twentyfoot equivalent units Airfreight: 397,000 metric tons Headquarters: China

8 Expeditors International of Washington

Ocean Containers: 892,000 twentyfoot equivalent units Airfreight: 787,000 metric tons Headquarters: Seattle

9 SDV/Bolloré Logistics

Ocean Containers: 750,000 twentyfoot equivalent units Airfreight: 520,000 metric tons Headquarters: France

10 UPS Supply Chain Solutions

Ocean Containers: 500,000 twentyfoot equivalent units Airfreight: 862,000 metric tons Headquarters: Atlanta

11 DSV Air & Sea

Ocean Containers: 728,000 twentyfoot equivalent units Airfreight: 262,000 metric tons Headquarters: Denmark

12 Kintetsu World Express

Ocean Containers: 550,000 twentyfoot equivalent units Airfreight: 1.1 million metric tons Headquarters: Japan

13 Agility Logistics

Ocean Containers: 550,000 twentyfoot equivalent units Airfreight: 490,000 metric tons Headquarters: Kuwait

14 Hellmann Worldwide Logistics

Ocean Containers: 673,000 twentyfoot equivalent units Airfreight: 440,000 metric tons Headquarters: Germany

15 Pantos Logistics Co.

Ocean Containers: 1.6 million twentyfoot equivalent units Airfreight: 217,000 metric tons Headquarters: South Korea

16 UTi Worldwide

Ocean Containers: 484,000 twentyfoot equivalent units Airfreight: 410,000 metric tons Headquarters: British Virgin Islands

17 Toll Global Forwarding

Ocean Containers: 520,000 twentyfoot equivalent units Airfreight: 145,000 metric tons Headquarters: Australia

18 Damco International

Ocean Containers: 750,000 twentyfoot equivalent units Airfreight: 110,000 metric tons Headquarters: Denmark

19 Yusen Logistics

Ocean Containers: 450,000 twentyfoot equivalent units Airfreight: 337,000 metric tons Headquarters: Japan

20 Geodis Wilson

Ocean Containers: 420,000 twentyfoot equivalent units Airfreight: 210,000 metric tons Headquarters: France

21 C.H. Robinson Worldwide

Ocean Containers: 262,000 twentyfoot equivalent units Airfreight: 50,000 metric tons Headquarters: Eden Prairie, Minn.

22 Hyundai Glovis Co.

Ocean Containers: 466,000 twentyfoot equivalent units Airfreight: 17,000 metric tons Headquarters: South Korea

23 Kerry Logistics

Ocean Containers: 620,000 twentyfoot equivalent units Airfreight: 173,000 metric tons Headquarters: Hong Kong

24 Sankyu Inc.

Ocean Containers: 710,000 twentyfoot equivalent units Airfreight: 18,000 metric tons Headquarters: Japan

25 Dachser

Ocean Containers: 321,000 twentyfoot equivalent units Airfreight: 50,000 metric tons Headquarters: Germany

Source: Armstrong & Associates

